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AUSTRALIAN NATIONAL ACCOUNTS
NATIONAL INCOME AND EXPENDITURE
JUNE QUARTER 1992

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INQUIRIES • *for further information about statistics in this publication and the availability of related unpublished statistics, contact the following officers:*
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for general queries, any ABS State office.

• *for information about other ABS statistics and services please refer to the back page of this publication.*

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Release date for September Quarter 1992 issue

The expected release date for the September quarter 1992 issue of *Australian National Accounts: National Income and Expenditure* (5206.0) is Tuesday, 1 December 1992. The September quarter 1992 issue of *Australian National Accounts: Gross Product, Employment and Hours Worked* (5222.0) is expected to be released on the same date.

Foreword

Three alternative estimates of gross domestic product (GDP) are produced each quarter. Two of them (income-based and expenditure-based, referred to as GDP(I) and GDP(E), respectively) are the subject of this publication, while the third one (production-based, referred to as GDP(P) and derived from production measures for each industry) is detailed in Australian National Accounts: Gross Product, Employment and Hours Worked (5222.0). A fourth measure of GDP calculated as the average of the first three, is referred to as GDP(A).

The ABS intends to continue simultaneous release of the two quarterly national accounts publications which means that the four measures of GDP will be available on the same day each quarter. Summaries of the four measures are included in each of the publications.

Analysis undertaken in 1990 suggested that, historically, GDP(A) has provided the most satisfactory indicator of short-term seasonally adjusted or trend growth (for extra details, see the Feature Article in the June quarter 1990 issue of Australian National Accounts: National Income and Expenditure (5206.0)). More information on the relationships between the various estimates of GDP is presented in the Notes on the Estimates.

The preferred current price measure of GDP is GDP(I). It is the overall measure which is consistent with subsidiary measures such as national income and the other consolidated tables (such as the national income and outlay account). GDP(I) also provides the base year benchmarks for the constant price estimates of GDP(P). In addition GDP(I) has traditionally been the most prominent and commonly-used constant price estimate.

SUMMARY MEASURES OF GROSS DOMESTIC PRODUCT

Care must be taken in interpreting the quarterly national accounts estimates for the later quarters which may be substantially revised as more complete data become available.

Unless otherwise stated, the comments that follow each table relate to constant price estimates.

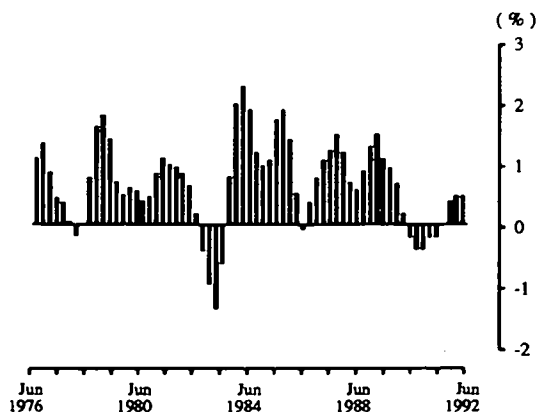
PERCENTAGE CHANGE IN GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES (a)

	Seasonally adjusted		Trend	
	Mar qtr 1992	Jun qtr 1991	Mar qtr 1992	Jun qtr 1991
	to	to	to	to
	Jun qtr 1992	Jun qtr 1992	Jun qtr 1992	Jun qtr 1992
Gross domestic product (GDP) :				
GDP (A) - Average	0.6	1.6	0.5	1.3
GDP (I) - Income-based	0.5	1.8	0.8	1.9
GDP (E) - Expenditure-based	0.8	1.6	0.1	0.9
GDP (P) - Production-based	0.4	1.3	0.5	1.2
Gross non-farm product (GNFP) :				
GNFP (A) - Average	0.6	2.1	0.4	1.7
GNFP (I) - Income-based	0.6	2.4	0.7	2.2
GNFP (E) - Expenditure-based	0.8	2.1	0.1	1.2
GNFP (P) - Production-based	0.5	1.8	0.5	1.5

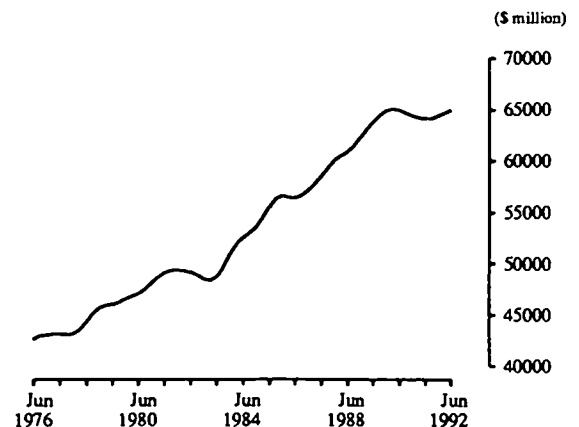
(a) Analysis suggests that historically the average of the three measures of gross domestic product, GDP(A), provides the most satisfactory indicator of short-term growth.

- The trend estimate of GDP(A) increased by 0.5 per cent in the June quarter 1992;
 - the growth recorded in June quarter follows an increase of 0.5 per cent in March quarter 1992;
 - the trends of all three independent measures of GDP (I, E and P) have shown modest growth over the last three quarters;
 - the trend growth in GDP(A) per capita has been flat for the last three quarters and is still at about the same level as in June quarter 1991; and
 - trend estimates for GDP(A) for earlier quarters have been revised, but still show that the decline in GDP through 1990-91 ended in the June quarter 1991.
- In seasonally adjusted terms, the movements in GDP(A) over the last three quarters are very similar to those of the trend estimates, with consecutive percentage movements of 0.4, 0.4 and 0.6 in the three quarters to June 1992, but there is more diversity among the movements of the independent measures;
 - in the June quarter 1992 GDP(I) grew by 0.5 per cent, GDP(E) grew by 0.8 per cent and GDP(P) increased by 0.4 per cent.
- The seasonally adjusted estimate of the average of the three gross non-farm product estimates (GNFP(A)) increased by 0.6 per cent in the June quarter 1992, following growth of 0.1 per cent in the March quarter 1992.

GDP(A) AT AVERAGE 1984-85 PRICES
TREND ESTIMATE
CHANGE FROM PREVIOUS QUARTER



GDP(A) AT AVERAGE 1984-85 PRICES
TREND ESTIMATE



MAIN FEATURES OF EXPENDITURE AND INCOME COMPONENTS

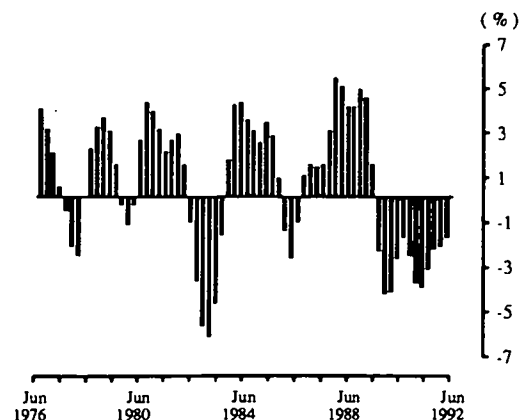
EXPENDITURE COMPONENTS AT AVERAGE 1984-85 PRICES

	Quarterly percentage change				Percentage points contribution to growth in seasonally adjusted GDP(I)	
	Seasonally adjusted		Trend		Mar 1992 to Jun 1992	Jun 1991 to Jun 1992
	Mar 1992 to Jun 1992	Jun 1991 to Jun 1992	Mar 1992 to Jun 1992	Jun 1991 to Jun 1992		
Final consumption expenditure -						
Private	0.9	3.3	1.0	3.6	0.6	2.0
Government	-0.8	2.2	-0.6	1.0	-0.1	0.4
Gross fixed capital expenditure						
Private	-0.4	-8.9	-1.8	-9.2	-0.1	-1.4
Public	6.9	3.2	-0.9	0.7	0.4	0.2
Increase in stocks -						
Private non-farm	..	..	..	..	-0.1	0.3
Farm and public authority	..	..	..	..	-0.1	0.6
Statistical discrepancy	..	..	..	..	-0.3	0.2
Gross national expenditure	0.3	2.3	0.9	2.4	0.3	2.3
Exports of goods and services	6.9	6.2	1.8	5.6	1.5	1.4
Imports of goods and services	6.1	8.8	2.5	8.2	-1.3	-1.9
Gross domestic product (I)	0.5	1.8	0.8	1.9	0.5	1.8
Gross farm product	-1.3	-11.5	1.8	-7.6	-	-0.4
Gross non-farm product (I)	0.6	2.4	0.7	2.4	0.5	2.3
Gross domestic product (E)	0.8	1.6	0.1	0.9	..	..

Unless otherwise stated, the following comments are based on seasonally adjusted constant price estimates.

- Private final consumption expenditure rose 0.9 per cent in the June quarter;
 - the largest increases were in *food* (up 3.7 per cent), *clothing, fabrics and footwear* (up 2.1 per cent) and *other household durables* (up 2.7 per cent);
 - significant decreases occurred in *purchase of motor vehicles* (down 6.2 per cent) and *household appliances* (down 3.2 per cent).
- Government final consumption expenditure decreased by 0.8 per cent in the June quarter;
 - the Commonwealth sector rose by 1.3 per cent while the State and Local sector declined by 1.7 per cent from the relatively high level of activity recorded in March quarter 1992.
- Public gross fixed capital expenditure rose by 6.9 per cent in June quarter 1992 due to a combination of a small increase in the general government sector and a large increase in expenditure by public enterprises;
 - the 11.3 per cent rise in public enterprises follows a 17.3 per cent decrease in the March quarter 1992 - there were significant purchases of aircraft by Qantas and Australian Airlines in the December quarter 1991, none in the March quarter 1992 and \$399 million in June quarter.
- There was a rundown of \$193 million in private non-farm stocks in June quarter 1992 following a rundown of \$135 million in the March quarter;
 - the largest rundown was in manufacturing stocks, with the accumulated rundown in this industry since the end of March quarter 1990 now amounting to more than \$1.5 billion.
- Exports of goods and services rose by 6.9 per cent in the June quarter;
 - the major contributors were *other mineral fuels* (up 33.9 per cent) and *gold* (up 32.5 per cent).
- Imports of goods and services rose by 6.1 per cent in the June quarter;
 - increases of 50.6 per cent and 11.4 per cent in *transport equipment* (mainly aircraft) and *machinery* (largely computers) respectively, more than offset falls in several other commodity groupings.
- Private gross fixed capital expenditure fell 0.4 per cent, the twelfth consecutive quarterly decline;
 - dwellings have increased by 0.9 per cent from the (revised) level recorded in March quarter 1992;
 - non-dwelling construction fell by 11.6 per cent to a level 43.5 per cent below the peak in activity recorded in September quarter 1989;
 - equipment rose by 3.7 per cent, but is still 31.7 per cent below the peak level of investment in equipment recorded in March quarter 1989.

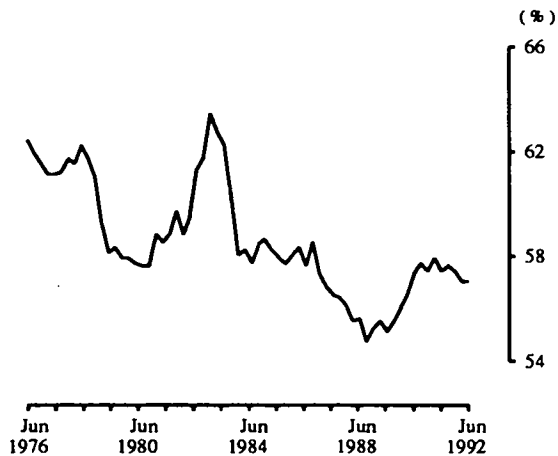
TOTAL PRIVATE GFCE AT AVERAGE 1984-85 PRICES
TREND ESTIMATE
CHANGE FROM PREVIOUS QUARTER



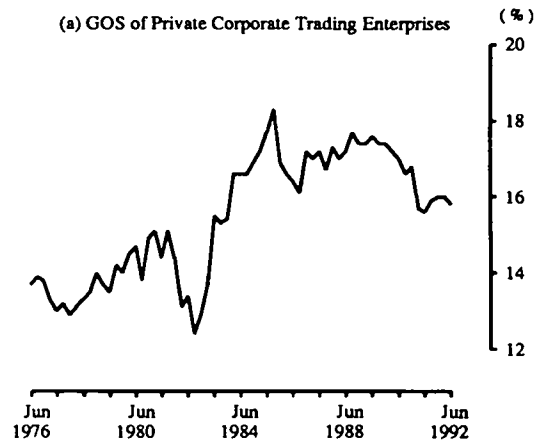
INCOME COMPONENTS AT CURRENT PRICES - SEASONALLY ADJUSTED

	<i>Percentage change</i>		<i>Percentage points contribution to growth in GDP (I)</i>	
	<i>Mar qtr 1992</i>	<i>Jun qtr 1991</i>	<i>Mar qtr 1992</i>	<i>Jun qtr 1991</i>
	<i>to</i>	<i>to</i>	<i>to</i>	<i>to</i>
	<i>Jun qtr 1992</i>	<i>Jun qtr 1992</i>	<i>Jun qtr 1992</i>	<i>Jun qtr 1992</i>
Wages, salaries and supplements	-1.0	3.0	-0.5	1.5
Gross operating surplus				
Trading enterprises				
Private corporate	-2.5	5.2	-0.4	0.7
Other	-0.3	3.5	-0.1	0.8
Other	..	..	—	0.1
Indirect taxes less subsidies	1.7	2.1	0.2	0.3
Gross domestic product (I)	-0.7	3.4	-0.7	3.4

WAGES SHARE OF GDP AT FACTOR COST
Current prices, seasonally adjusted



PROFIT(a) SHARE OF GDP AT FACTOR COST
CURRENT PRICES, SEASONALLY ADJUSTED



- Seasonally adjusted wages, salaries and supplements fell by 1.0 per cent during June quarter in current price terms, reflecting a drop of 0.8 per cent in the underlying average earnings and a fall of about 0.2 per cent in the number of wage and salary earners.

- In seasonally adjusted current price terms, the gross operating surplus of private corporate trading enterprises fell by 2.5 per cent in the June quarter 1992 following an increase of 2.6 per cent in March quarter 1992.

NOTES ON THE ESTIMATES

Alternative measures of gross domestic product

There are three approaches which can be used to measure gross domestic product (GDP):

- the *income approach*, GDP(I);
- the *expenditure approach*, GDP(E); and
- the *production approach*, GDP(P).

In concept, the three measures are identical but, in practice, they can differ significantly, particularly in the short term. The main reason for the differences is that different data sources are used for each of the three approaches. Detailed quarterly estimates of GDP(I) and of GDP(E) at constant prices are provided in this publication. Quarterly estimates of GDP(P) at constant prices by industry are published in *Australian National Accounts: Gross Product, Employment and Hours Worked* (5222.0).

Traditionally, the income-based estimate (ie, GDP(I)) had been the most prominent and commonly used estimate of GDP at constant prices. However, the ABS considers that a smoother and better indicator of short-term movement in GDP can be derived by taking a simple average of the three measures to obtain GDP(A). An article outlining a statistical analysis of the short-term movements of the three measures of GDP and their average appeared in the June quarter 1990 issue of *Australian National Accounts: National Income and Expenditure* (5206.0).

The following table provides a comparison of quarterly movements in recent years using each approach.

PERCENTAGE CHANGES IN GDP
AT AVERAGE 1984-85 PRICES
SEASONALLY ADJUSTED

Period	GDP(A)	GDP(I)	GDP(E)	GDP(P)
1989-90				
Sept	1.0	0.3	1.5	1.2
Dec	—	-0.3	—	0.4
Mar	1.3	1.8	0.5	1.4
June	-0.5	-0.1	-0.3	-1.1
1990-91				
Sept	-0.9	-1.1	-0.3	-1.2
Dec	-0.1	—	0.5	-0.7
Mar	—	0.1	0.3	-0.5
June	-0.6	-0.8	-0.6	-0.3
1991-92				
Sept	0.1	-0.5	0.9	0.1
Dec	0.4	0.9	0.6	-0.2
Mar	0.4	1.0	-0.7	0.9
June	0.6	0.5	0.8	0.4

Trend estimates

A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. In practice, it is calculated for estimates in this publication by applying a centred 7-term Henderson moving average to the seasonally adjusted series. Estimates for the three most recent quarters cannot be calculated by this method and an asymmetric average is used instead, which can lead to revisions in the last three quarters when data become available for later quarters.

Sales of shares in government enterprises

In the Australian national accounts, as in the United Nations' *A System of National Accounts*, there is a clear distinction made between the sale of individual fixed assets and the sale of some or all of the shares in an existing enterprise. Gross fixed capital expenditure is recorded in the domestic production account as purchases less sales of fixed assets. However, the sale of shares in an existing enterprise will not be recorded in the aggregates in the domestic production account or the capital account because it is purely a financial transaction. If the sale of shares in a fully owned government enterprise results in the private sector holding more than 50 per cent of the shares, then that enterprise will be reclassified to the private sector. Consequently, in such cases all future transactions, including gross fixed capital expenditure, would be classified to the private sector in all tables published in *Australian National Accounts: National Income and Expenditure* (5204.0 and 5206.0).

The sale of AUSSAT (formerly a public trading enterprise) to OPTUS (a private sector enterprise) did not affect the estimates of gross fixed capital expenditure for either the public or private sectors when the sale occurred in March quarter 1992. However, any investment by OPTUS from then on will be recorded as private gross fixed capital expenditure in the domestic production account.

The privatisation of the NSW Government Insurance Office (GIO) in July 1992 will have no effect on the estimates of gross fixed capital expenditure for either the private or public sectors on account of the sale itself. However, in future any capital expenditure by the GIO will be classified to the private sector.

Where the sale of shares in a formerly government owned enterprise results in it being reclassified to the private sector, estimates of the stock of fixed capital need to be adjusted for both sectors to reflect the transfer of ownership. Consequently, estimates of consumption of fixed capital, and gross and net capital stock, will be affected in future years. Estimates for these aggregates are published in *Australian National Accounts: Capital Stock* (5221.0).

Sales of shares are recorded in the flows and balance sheet estimates published in *Australian National Accounts: Financial Accounts* (5232.0).

Petroleum resource rent tax (PRRT)

From 1990-91, PRRT was extended to Bass Strait production. As a transitional arrangement, Bass Strait producers were liable for excise and royalties until the amending legislation became effective on 1 July 1991. Under these arrangements, a reconciliation between the tax liabilities under the two regimes occurred in early 1991-92, at the time that the 1990-91 final assessment was being made, and refunds of PRRT were paid to the companies involved.

These changes in taxation arrangements affect two aggregates in the domestic production account. Excise taxes are included in the aggregate *indirect taxes less*

subsidies, whereas PRRT is an income tax and hence excluded from *indirect taxes less subsidies*. Consequently, *indirect taxes less subsidies* for each of the four quarters of the 1991-92 financial year are about \$350 million lower than they otherwise would have been, with the result that the annual estimate of *indirect taxes less subsidies* for 1991-92 is about \$1.4 billion lower than would have been the case if this change in administrative arrangements had not occurred. *Gross operating surplus of private corporate trading enterprises* is correspondingly higher in 1991-92 by about \$1.4 billion (about \$350 million in each quarter) because the crude oil/LPG excise tax is no longer being deducted as an intermediate expense. This change in taxation arrangements has no impact on gross domestic product at market prices.

Adjustment to private final consumption expenditure - purchase of motor vehicles

Motor Vehicle Registrations, Australia (Cat No 9303.0) is a major data source for estimating household purchases of motor vehicles. Consequently, there is generally a close correlation between movements in the number of passenger vehicles registered and the corresponding movements in constant price estimates of private final consumption expenditure on purchase of motor vehicles.

As noted in the January 1992 issue of ABS Catalogue No 9303.0, processing delays in New South Wales resulted in a substantial number of December 1991 registrations being recorded in the January 1992 estimates. In order to reflect actual expenditures, the initial current price estimates based on published registration numbers have been adjusted by shifting \$60 million from the March quarter 1992 back into the December quarter 1991. For this reason, the March quarter 1992 rise of 8.9 per cent in the national accounts estimates (at constant prices and seasonally adjusted, as shown in Table 21) is noticeably less than the increase of 13.1 per cent in seasonally adjusted passenger vehicle registrations (January-March 1992 compared with October-December 1991).

The relationship between movements in the two sets of estimates between the March and June quarters of 1992 is affected by three factors.

First, the starting point in the March quarter is lower in the national accounts estimates due to the adjustment described above.

Second, a further problem occurred with the June 1992 registrations recorded for New South Wales in 9303.0. The introduction in June of on-line computer processing captured all June registrations as well as the backlog associated with processing delays in the previous system. In order to ensure that the quarterly movements for March to June 1992 and June to September 1992 are not distorted, a one-off adjustment has been made in the national accounts to reduce the June quarter registrations by 4,000 passenger vehicles, equivalent to \$80 million in original current price terms.

Third, business vehicles accounted for a higher proportion of total registrations in the June quarter than in the March quarter. As a result, the movement in household purchases during the June quarter is less than the movement in total registrations.

While each of these factors is significant in its own right they roughly cancel out overall: constant price estimates of PFCE on purchase of motor vehicles fell 6.2 per cent in seasonally adjusted terms during the June quarter, compared with a fall of 5.4 per cent in seasonally adjusted registrations of passenger vehicles as shown in 9303.0.

Private gross fixed capital expenditure - non-dwelling construction and equipment

In recent years there have been several significant transactions in second-hand assets between the private and public sectors. Details are provided in the following tables of new work done on private non-dwelling construction and purchases of new items of equipment.

PRIVATE GROSS FIXED CAPITAL EXPENDITURE NON-DWELLING CONSTRUCTION AT AVERAGE 1984-85 PRICES (\$ million)

Period	New work done - private	Net second-hand purchases from the public sector	Total
<i>Original</i>			
1987-88	9519	403	9922
1988-89	10367	303	10670
1989-90	10916	468	11384
1990-91	9261	376	9637
1991-92	7108	604	7712
<i>Seasonally adjusted</i>			
1987-88			
Mar	2431	89	2520
June	2387	423	2810
1988-89			
Sept	2399	191	2590
Dec	2503	35	2538
Mar	2662	37	2699
June	2825	42	2867
1989-90			
Sept	2898	102	3000
Dec	2777	179	2956
Mar	2662	170	2832
June	2561	18	2579
1990-91			
Sept	2468	84	2552
Dec	2393	175	2568
Mar	2209	78	2287
June	2170	38	2208
1991-92			
Sept	1952	94	2046
Dec	1836	197	2033
Mar	1791	127	1918
June	1514	182	1696

**PRIVATE GROSS FIXED CAPITAL EXPENDITURE
EQUIPMENT
AT AVERAGE 1984-85 PRICES**
(\$ million)

<i>Period</i>	<i>New assets purchased- private</i>	<i>Net second-hand purchases from the public sector</i>	<i>Total</i>
<i>Original</i>			
1987-88	18878	451	19329
1988-89	22612	738	23350
1989-90	21846	729	22575
1990-91	19474	1002	20476
1991-92	16913	592	17505
<i>Seasonally adjusted</i>			
1987-88			
Mar	4833	133	4966
June	5014	157	5171
1988-89			
Sept	4769	174	4943
Dec	5707	161	5868
Mar	6124	182	6306
June	6013	218	6231
1989-90			
Sept	5890	198	6088
Dec	5485	179	5664
Mar	5248	138	5386
June	5231	213	5444
1990-91			
Sept	5145	303	5448
Dec	4991	277	5268
Mar	4750	206	4956
June	4596	215	4811
1991-92			
Sept	4495	150	4645
Dec	4239	142	4381
Mar	3969	184	4153
June	4193	115	4308

IPD for private gross fixed capital expenditure on equipment

The implicit price deflator (IPD) for private gross fixed capital expenditure on equipment fell by 1.5 per cent in June quarter 1992. The main reason was that the imported component fell by 1.9 per cent, largely because of the increased share of computer equipment (which has a relatively low deflator).

Gross fixed capital expenditure - public enterprises

The 11.3 per cent increase in seasonally adjusted constant price gross fixed capital expenditure by public enterprises is mainly attributable to several purchases of aircraft by Commonwealth enterprises in the June quarter 1992 following no purchases in March quarter.

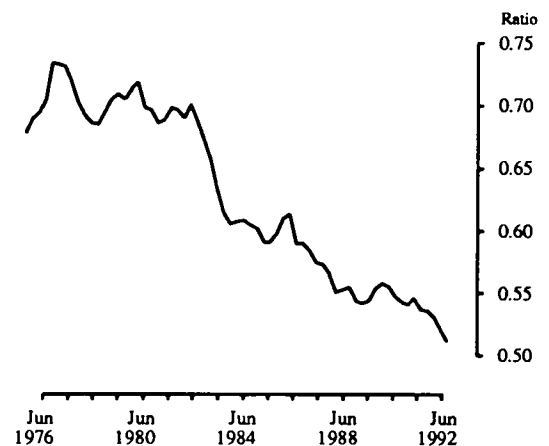
Largely because of the large change in expenditure on aircraft, the implicit price deflator (IPD) for gross fixed capital expenditure by public enterprises decreased by 3.5 per cent in the June quarter. The price deflator for aircraft is at a relatively low level and, combined with an increased weight being applied to it in June quarter,

results in the fall observed in the overall IPD for this aggregate.

Stocks to sales ratio

In seasonally adjusted constant price terms, *private non-farm stocks* were run down by \$193 million (0.5 per cent) during June quarter 1992, while sales (see paragraph 22 of the 'Explanatory Notes') increased by \$1,085 million (1.4 per cent). Consequently, the stocks to sales ratio decreased from 0.525 to 0.515. The following graph presents this ratio from June quarter 1976 onwards.

**RATIO OF PRIVATE NON-FARM STOCKS TO SALES
AT AVERAGE 1984-85 PRICES
SEASONALLY ADJUSTED**



Exports of goods and services

Constant price estimates of exports of goods and services rose by 6.9 per cent in seasonally adjusted terms in the June quarter 1992. Both rural and non-rural exports increased during June quarter 1992 (by 6.4 per cent and 8.5 per cent respectively). The main contributors to the rise in *rural exports* were *wool and sheepskins* (up 15.8 per cent from the low level recorded in March quarter) and *other rural exports* (up 14.0 per cent, largely because of increased cotton exports). *Other mineral fuels* (mainly petroleum) and *gold* (up 33.9 per cent and 32.5 per cent respectively) were the major contributors to the increase in *non-rural exports*.

The implicit price deflator (IPD) for exports of goods and services fell by 2.2 per cent in June quarter 1992. Significant falls were recorded for *wool* (down 8.0 per cent), *other rural exports* (down 6.8 per cent, due to falling cotton prices) and *gold* (down 5.1 per cent). The corresponding fall in the fixed weighted index (FWI) was 0.2 per cent. The difference between the movements in the IPD and the FWI is due to compositional change.

Imports of goods and services

Import volumes increased in the June quarter (up 6.1 per cent in seasonally adjusted terms). Although most categories of imports were relatively weak, an increase of 50.6 per cent in *transport equipment* and higher imports

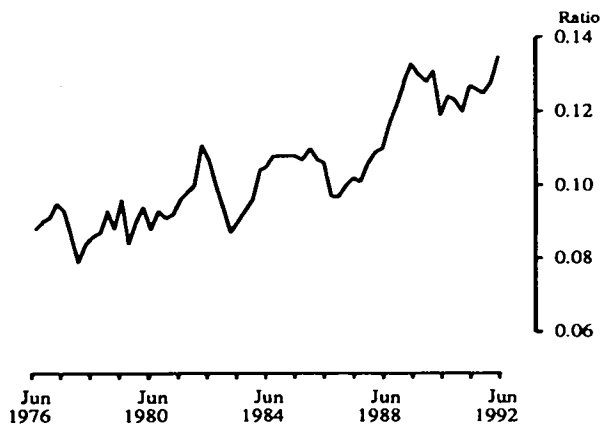
of *machinery* (up 11.4 per cent) and *food, beverages and tobacco* (up 7.8 per cent) more than offset the declines in other components. The sharp rise in *transport equipment* mainly reflected imports of aircraft worth \$454 million in June quarter 1992 following no major purchases of aircraft in March quarter 1992, although increased imports of motor vehicles also contributed. The high level of *machinery* imports was largely attributable to increased imports of computer equipment (up \$636 million in original constant price terms). The largest declines during June quarter were for *fuels* (down 17.8 per cent) and for *textiles, fabrics etc.* (down 7.5 per cent).

The implicit price deflator (IPD) for imports of goods and services fell in the June quarter (down 1.0 per cent), while the fixed weighted index rose slightly (up 0.2 per cent). The difference between these two movements is attributable to compositional change, with aircraft and computer equipment being the two most dominant components in this respect during June quarter.

Imports to sales ratio

The imports to sales ratio (see paragraph 23 of the 'Explanatory Notes') increased to 0.134 in June quarter 1992 from 0.128 in the previous quarter. The rise was associated with an increase of 5.8 per cent in endogenous imports and an increase of 1.4 per cent in sales, both measured in seasonally adjusted constant price terms.

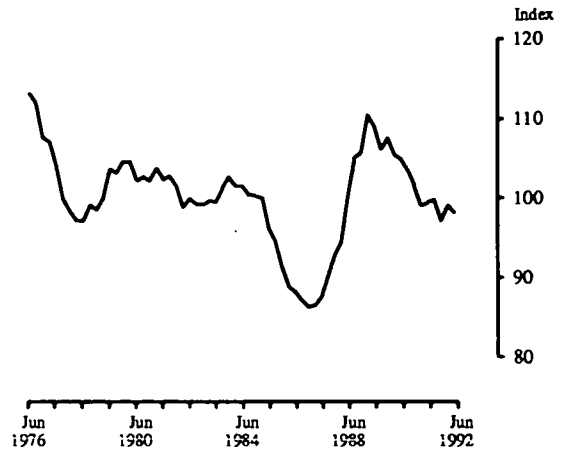
**RATIO OF IMPORTS TO SALES
AT AVERAGE 1984-85 PRICES
SEASONALLY ADJUSTED**



Terms of trade

Initial estimates indicate that Australia's terms of trade declined 1.2 per cent in June quarter 1992, reflecting the combined effect of falls of 2.2 per cent in export prices and 1.0 per cent in import prices. The terms of trade since June quarter 1976 are shown in the following graph.

**TERMS OF TRADE
(1984-85 = 100)
SEASONALLY ADJUSTED**

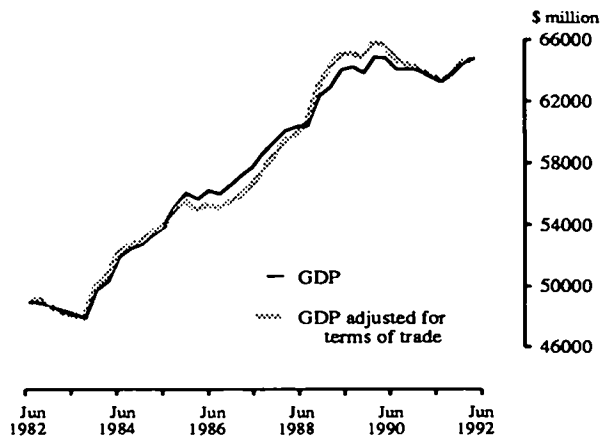


Gross domestic product (GDP) adjusted for terms of trade effect.

Changes in the aggregate *gross domestic product at constant prices* provide an indication of the volume of goods and services produced in Australia. If, however, the terms of trade have changed significantly over the period of comparison, then this aggregate will not provide an accurate reflection of the changes in the real purchasing power of the income generated by domestic production. A detailed description of the terms of trade effect was included in the *Notes on the estimates* section of the December quarter 1990 issue of this publication.

The following graph shows constant price GDP before and after adjustment for the terms of trade effect.

**GDP(I) AT AVERAGE 1984-85 PRICES
(ADJUSTED FOR TERMS OF TRADE EFFECT)
SEASONALLY ADJUSTED**

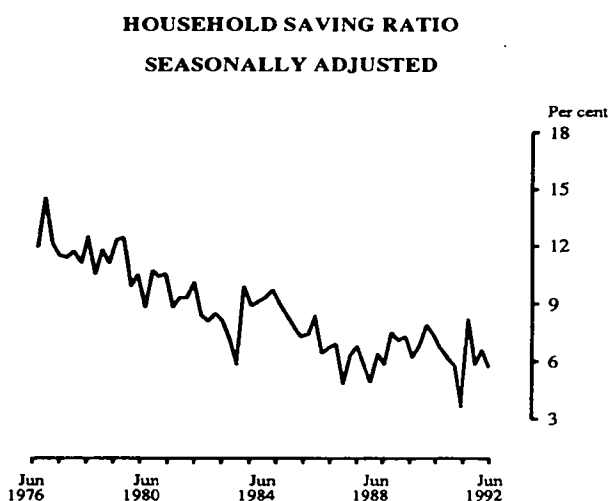


Household saving ratio

Present estimates indicate that, on a seasonally adjusted basis, the proportion of household disposable income devoted to consumption in the June quarter was 94.1 per cent while *household saving*, which is derived as a balancing item, represented 5.9 per cent.

The *household saving ratio* is affected by any deficiencies or inconsistencies in the estimation and seasonal adjustment of household income and expenditure. Particular caution should be exercised in interpreting this ratio for recent years, and especially for the most recent quarter, because major components may still be subject to significant revisions. The impact of such revisions on the saving ratio can be quite marked and can cause changes in the apparent direction of the trend.

The following graph presents this ratio from June quarter 1976 onwards.



State estimates of private final consumption expenditure

Seasonally adjusted estimates of private final consumption expenditure for each State and Territory are published in Tables 37 and 39 of this bulletin. However, for reasons discussed in paragraph 12 of the Explanatory Notes, the sum of the seasonally adjusted State and Territory estimates does not necessarily equal the seasonally adjusted "total Australia" series, nor are the quarter-to-quarter movements identical. In the March quarter 1992 issue of this publication, there was a marked difference between the March quarter 1992 increases in the two measures: while the "total Australia" series rose by 0.8 per cent (at constant prices, Tables 10 and 21), the sum of the State and Territory estimates shown in Table 39 increased by 1.9 per cent.

The series for Australia as a whole run from the September quarter 1959, but those for the States are much shorter, running from September quarter 1984. ABS prefers a longer span of data to ensure reliable estimation

of seasonal adjustment factors. As the State time series lengthen, it is expected that the factors used to produce State seasonally adjusted series will be estimated more reliably, and the sum of the State seasonally adjusted estimates will match the Australian totals more closely. However, an interim means of producing State seasonally adjusted series which are more closely aligned with the "total Australia" estimates has been adopted. It involves using the quarterly movements in the total Australian series prior to September quarter 1984 to extrapolate back each of the individual State series before analysing the seasonal pattern of the series. This process has enabled account to be taken of the effects on trading patterns of the changing incidence of Easter on the assumption that there are no significant differences between States in this effect.

The overall effect on the seasonally adjusted State estimates of private final consumption expenditure has been that the quarterly movements in the sum of the State estimates now more closely match those of the estimates for Australia as a whole. However, it is still important to note that any inferences drawn from the movements in any particular State or Territory relative to the corresponding Australia-wide movement should take into account the fact that the seasonal factors for the individual States are calculated independently of those for Australia as a whole (see paragraph 12 in the Explanatory Notes).

Revisions in this issue

Seasonal reanalysis

The seasonal factors for the following series have been changed since the March quarter 1992 issue of this publication:

- Commonwealth government final consumption expenditure;
- State and Local government final consumption expenditure;
- private final consumption expenditure (PFCE) for each State and Territory (at both current and constant prices); and
- the trading day factors for PFCE on food and other services have been re-estimated using the latest data available.

Other revisions:

Other significant revisions were mainly in the expenditure-based measures of GDP in March quarter 1992. Overall there was a large downward revision to constant price GDP(E) for that quarter. The components which were subjected to the most extensive downwards revisions were private gross fixed capital expenditure on dwellings and on non-dwelling construction, both components of public gross fixed capital expenditure and increase in private non-farm stocks. Partly offsetting these was an upwards revision to private final consumption expenditure. In all cases, the revisions were due to additional information becoming available.

EXPLANATORY NOTES

Introduction

This publication provides estimates of the components of gross domestic product and national expenditure and supporting tables for the June quarter 1992, together with comparative estimates for the eight previous quarters and the four years 1988-89 to 1991-92. In addition, seasonally adjusted estimates of the major aggregates and some selected series are provided for the June quarter 1992, together with comparative estimates for the twelve previous quarters. Tables 42-47 show revisions that have been made to major aggregates since the previous publication. Tables 48-56 provide time series, in both original and seasonally adjusted terms, for the period from September quarter 1979 for the aggregates contained in the domestic production account (at both current and average 1984-85 prices), some income aggregates, implicit price deflators and some other selected series. Tables 57 to 66 provide annual sectoral income and outlay accounts and Government sector capital accounts.

Concepts, definitions, sources and methods

2. An expanded version of *Australian National Accounts: Concepts, Sources and Methods* (5216.0) was released in 1990. It outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at both current and constant prices and discusses the accuracy and reliability of the national accounts. In addition it includes documentation on input-output tables, flow of funds tables, capital stock and State accounts.

Interpretation of quarterly estimates

3. Estimating for a period of less than one year presents special problems in that it is often difficult to adhere strictly to the definitions and concepts used in annual estimates. The measurement of income for a quarterly period is particularly difficult since it is not always possible to match the value of production for a quarter with the cost incurred in that production. This problem occurs, for example, in estimating the income of farm unincorporated enterprises in each quarter and results in considerable variation in estimates for this series, and for gross farm product, from quarter to quarter. Difficulties are also experienced in obtaining detailed data for short periods and in preparing consistent estimates from various sources where different accounting procedures and periods are used.

4. These problems inevitably affect the consistency and reliability of the current price estimates, and similarly affect the constant price estimates based on the current price estimates. Accordingly, these factors as well as the approximations and assumptions necessarily made in the revaluation of flows to constant prices should be taken into account when interpreting or using the estimates (for example, in attempting to draw precise quantitative inferences relating to quarter-to-quarter changes in gross domestic product or its components, or in measuring productivity).

5. Analysis of trends requires allowance for these uncertainties in estimation. To some extent, the effects are indicated by the changes in the statistical discrepancy for corresponding periods. Uncertainty in trends arises also from the likelihood of revisions as more information becomes available and from the irregularity of short-term movements. The inclusion of the statistical discrepancy on the expenditure side of the accounts is a convention and does not necessarily imply that the sum of income components more accurately measures GDP than the sum of the expenditure components (plus exports less imports). As household and other saving are estimated as balancing items in their respective accounts, care should be exercised in their interpretation.

6. Estimates of national income and expenditure are necessarily prepared from a wide range of statistical information, some of which is available quickly and some only with a delay of several years. For this reason most figures should be regarded as subject to revision as more complete and more accurate information becomes available. The revisions will be of two main types - those made to the most recent quarters as firmer quarterly or monthly data come to hand and those which are a consequence of revisions to annual totals and distributed to the quarters approximately in accordance with existing quarterly patterns.

7. No simple measure is available of the accuracy of the major summary national accounting aggregates. However, the following example illustrates the *sensitivity* of quarter-to-quarter growth to the timing of recording a transaction. If, in the latest year, the timing of recording a transaction were delayed by one quarter and if the transaction had an impact on constant price gross domestic product of +\$65 million then the measure of the rate of growth would be affected in the three adjoining quarters (centred on the quarter in which the transaction was recorded) by -0.1, +0.2, and -0.1 percentage points respectively. Of course the percentage impact of such a timing delay on relevant sub-aggregates would be greater.

8. The quarterly implicit price deflators (IPDs) shown in Table 11 are derived by dividing seasonally adjusted current price estimates by the corresponding seasonally adjusted constant price estimates. Movements in the levels of individual implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. Generally, it is considered that IPDs derived from seasonally adjusted data are more reliable than those obtained by using original (i.e. unadjusted) series, because the former are less likely to be affected by compositional change than are the latter. However the seasonal adjustment process is itself a source of possible distortion, especially to the extent that it is not possible to identify, in a fully consistent way, the seasonality of the current price estimates and of the constant price estimates. A discussion of the limitations involved in using IPDs as measures of pure price change is contained in Appendix VI of *Australian National Accounts: Concepts, Sources and Methods* (5216.0).

Seasonal adjustment

9. As most series are affected to some extent by seasonal factors, allowance should be made for normal seasonal variation. In a number of tables, *seasonally adjusted* values are presented for selected series. Series which show substantial irregularities in the original or adjusted series should be treated with some reserve. As different methods of seasonal adjustment tend to produce different results, it is necessary to take into account the methods by which seasonally adjusted estimates have been derived and the limitations to which those methods are subject. It should also be noted that the methods of seasonal adjustment used by the ABS do not force the sum of the seasonally adjusted estimates for each quarter of a financial year to equal the original annual total.

10. The general methods used for making seasonal adjustments in the national accounts are described in Appendix I of *Australian National Accounts: Concepts, Sources and Methods* (5216.0). However, special methods have been used to adjust some of the components of gross farm product which are not amenable to seasonal adjustment by the usual methods. These concern the adjustment of crop production. The output of crops is considered to take place when each crop is harvested. As the harvesting of crops such as wheat, barley or sugar is concentrated in a couple of quarters each year, standard methods of seasonal adjustment cannot be applied satisfactorily. The method adopted is to distribute the output for each financial year (expected output in the latest year) equally over the four quarters. Thus, in seasonally adjusted terms, the output of crops is a step function in which quarterly movements can only occur between June and September quarters.

11. Where there is no apparent seasonality in their implicit price deflators, constant price estimates are seasonally adjusted using the same factors as are used for adjusting the corresponding current price estimates. As far as possible the remaining constant price estimates have been adjusted using methods similar to those for corresponding current price estimates.

12. Seasonally adjusted estimates of private final consumption expenditure for each State and Territory at current and average 1984-85 prices are shown in Tables 37 and 39 of this publication. Due to the relatively short span of data available for analysis, no State-specific Easter or trading-day correction factors have been able to be applied in the seasonal adjustment of these series (see page 8). The State and Territory series have been adjusted at a more aggregated level than the Australian series and independently of them (although as far as possible similar methods have been used). For these reasons the sum of the seasonally adjusted State and Territory series do not generally equal the seasonally adjusted Australian series.

Trend estimates

13. Trend estimates of GDP(I), its expenditure components and other selected aggregates are presented in Table 5. They have been derived by applying a 7-term Henderson moving average to the quarterly seasonally

adjusted constant price estimates. The weights of the 7-term average are as follows: -0.059, 0.059, 0.294, 0.412, 0.294, 0.059, -0.059.

14. As a moving average approaches the end of a time series and begins to run out of observations, asymmetric averages have to be used. Unlike the asymmetric weights of the standard 5-term and 7-term Henderson moving averages, the weights employed here have been tailored to suit the particular characteristics of GDP and GNFP.

15. Users may wish to refer to the ABS Information Papers *A Guide to Smoothing Time Series - Estimates of 'Trend'* (1316.0) and *Time Series Decomposition - An Overview* (1317.0) for more detailed information on smoothing seasonally adjusted time series data.

Analysis of contributions to growth table

16. Table 3 presents an analysis of the contribution provided by each major aggregate to the percentage change in seasonally adjusted gross domestic product at constant prices. The formula used to calculate the contribution of each aggregate to the growth in GDP is:

$$\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100.0$$

where A(t) = value of aggregate A in quarter under consideration

A(t-1) = value of aggregate A in preceding quarter

GDP(t-1) = value of GDP in preceding quarter.

All these values are seasonally adjusted constant price estimates. It should be noted that the figures in this table are additive within each quarter, unlike the percentage changes shown in other tables in this publication.

Terms of trade

17. There are several ways of measuring the terms of trade. A common means of doing so is by calculating an index of the form:

$$\frac{\text{Price index of exports}}{\text{Price index of imports}} \times 100.0$$

18. In this publication the price indexes used in calculating the terms of trade are the implicit price deflators for exports of goods and services and for imports of goods and services. They take into account not only the changes in the prices of exports and imports, but also the effects of changes in the composition of exports and imports on total recorded price movements. The terms of trade is presented as a memorandum item in Tables 4 and 11.

Gross domestic product (GDP) at constant prices, adjusted for the terms of trade

19. Changes in the aggregate 'gross domestic product at constant prices' provide an indication of changes in the volume of goods and services produced within Australia.

If, however, the terms of trade have changed significantly over the period of comparison this aggregate will not provide an accurate reflection of the change in the real purchasing power of the income generated by domestic production.

20. As with the terms of trade, no single agreed measure of the effect of the terms of trade on movements in GDP at constant prices is available, and the available methods will generally produce different results.

21. In this publication the adjustment has been calculated by first revaluing exports of goods and services by the implicit price deflator of imports of goods and services (thereby providing a measure of the purchasing power of exports over imports). The actual constant price value of exports of goods and services has then been deducted from this value to provide the terms of trade adjustment which has been added to GDP(I) at constant prices to obtain the required result. The series is presented as a memorandum item in Tables 2, 5, 6 and 10.

Private non-farm stocks to sales ratio

22. The denominator of this ratio is defined as gross non-farm product(I) plus endogenous imports (imports of goods excluding imports of fuel, imports of certain large items of equipment by both the public and private sectors and certain other government imports) plus imports of services less changes in private non-farm stocks. All of these variables are at constant prices. The ratio is presented as a memorandum item in Table 10.

Imports to sales ratio

23. The ratio is endogenous imports to sales (both as defined for the private non-farm stocks to sales ratio - see paragraph 22). It is presented as a memorandum item in Table 10.

Household saving ratio

24. This is defined as the ratio of household saving to household disposable income, where household saving is a balancing item derived as the difference between household disposable income and private final consumption expenditure. The ratio is presented as a memorandum item in Table 25.

GDP(A) per capita

25. This is the ratio of GDP(A) to an estimate of the resident Australian population. For all but the most recent quarters, the resident population data are drawn from *Australian Demographic Statistics* (3101.0). Estimates for the most recent quarters are derived by a simple extrapolation of the latest available data.

Data on floppy disk

26. All quarterly series included in this publication are available in spreadsheet format on floppy disk (*Australian National Accounts: Quarterly Data on Floppy Disk* (5228.0)). These data generally run from September quarter 1959 for current price estimates and from September quarter 1974 for constant price estimates. The cost is currently \$90.00 per release (or \$350.00 for an annual subscription) for most customers. Order forms for the service can be obtained by telephoning (06) 252 6684.

Related publications

27. In addition to those mentioned above, other ABS publications which may be of interest include:

Budget Related Paper No. 2, National Income and Expenditure (5213.0) - issued annually

Australian National Accounts: State Accounts (5220.0) - issued annually

Australian National Accounts: Capital Stock (5221.0) - issued annually

Australian National Accounts: Gross Product, Employment and Hours Worked (5222.0) - issued quarterly

Australian National Accounts: Financial Accounts (5232.0) - issued quarterly

Australian National Accounts: Multifactor Productivity (5234.0) - issued annually

A Guide to the Australian National Accounts (5235.0)

28. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

TABLE 1 — PERCENTAGE CHANGES IN MAIN AGGREGATES AT CURRENT PRICES — SEASONALLY ADJUSTED

	<i>Change from preceding quarter</i>												<i>June qtr 1991 to June Qtr 1992</i>
	1989-90				1990-91				1991-92				
	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	
Final consumption expenditure —													
Private	2.9	2.1	2.5	1.4	1.2	1.7	0.2	1.0	1.6	1.1	1.8	1.0	5.6
Government	-1.7	3.9	1.2	3.2	3.3	0.0	2.3	-0.6	6.2	-1.0	0.7	-0.6	5.3
Gross fixed capital expenditure —													
Private —													
Dwellings	0.6	-4.7	-1.0	-3.4	-1.1	-0.2	-4.5	0.1	-4.7	5.8	-0.7	0.9	1.0
Non-dwelling construction	6.3	0.7	-2.6	-8.4	-0.6	0.9	-11.7	-4.7	-8.4	-2.0	-6.7	-12.0	-26.3
Equipment	-0.5	-6.0	-5.0	0.3	-0.1	-3.4	-5.2	-4.0	-4.3	-6.5	-5.0	2.2	-13.1
Real estate transfer expenses	-16.9	-4.6	-1.0	1.5	-8.3	-1.1	-3.7	2.8	10.8	-3.4	-0.6	2.1	8.6
Total private	-0.2	-3.9	-3.0	-2.8	-1.2	-1.3	-6.4	-2.5	-4.1	-1.7	-3.6	-1.2	-10.2
Public —													
Public enterprises	13.6	-8.4	21.0	-9.6	-2.8	-1.1	-8.3	0.5	-1.5	11.4	-13.5	7.5	2.1
General government	6.7	0.9	6.6	-3.4	-0.9	-2.9	11.8	-1.2	2.2	0.0	-4.0	2.0	0.1
Total public	10.9	-4.8	15.2	-7.3	-2.1	-1.8	-0.4	-0.3	0.1	6.3	-9.5	5.1	1.2
Total gross fixed capital expenditure	2.1	-4.1	1.1	-3.9	-1.4	-1.4	-5.0	-1.9	-3.0	0.4	-5.3	0.5	-7.2
Gross national expenditure	2.3	0.2	2.3	-0.5	0.2	0.2	-0.7	-2.0	1.5	1.2	1.9	-0.6	4.0
Exports of goods and services	-0.7	-0.5	5.2	1.4	0.2	4.4	0.8	2.6	0.3	1.0	-0.1	4.6	5.9
Imports of goods and services	1.4	-4.9	4.2	-6.1	2.9	-0.8	-1.6	-0.5	0.7	3.2	0.3	5.1	9.5
Wages, salaries and supplements	2.8	2.3	2.7	2.4	1.0	0.4	0.2	-2.2	2.5	0.3	1.3	-1.0	3.0
Gross operating surplus —													
Private trading enterprises —													
Corporate	0.7	1.6	0.3	0.1	-4.4	5.2	-7.1	-1.9	4.2	1.0	2.6	-2.5	5.2
Unincorporated	2.2	0.0	0.2	-1.2	-5.9	-1.9	1.4	-0.2	0.8	-0.8	4.3	-0.8	3.4
Dwellings owned by persons	2.2	3.3	0.4	1.8	2.0	2.7	0.5	0.1	1.6	1.6	-0.9	2.2	4.5
Public trading enterprises	-7.7	-1.1	7.3	-11.5	24.2	-1.7	4.2	1.2	-7.8	4.3	10.2	-3.5	2.2
Total trading enterprises	0.5	1.2	1.0	-1.2	-0.8	1.9	-1.8	-0.6	1.2	1.0	3.1	-1.1	4.2
Total gross operating surplus	0.2	1.0	1.0	-1.2	-0.8	2.0	-1.6	-0.3	1.1	1.0	3.2	-1.0	4.4
Gross domestic product at factor cost	1.7	1.7	2.0	0.8	0.2	1.1	-0.6	-1.4	1.9	0.6	2.1	-1.0	3.6
Indirect taxes less subsidies	4.4	-4.0	6.3	0.8	-3.7	0.9	2.1	-1.5	-2.5	3.0	-0.1	1.7	2.1
Gross domestic product(I)	2.0	1.0	2.5	0.8	-0.2	1.1	-0.3	-1.4	1.4	0.9	1.8	-0.7	3.4
Gross farm product	7.7	-0.8	0.7	1.2	-21.0	-1.7	-3.5	-4.5	-0.2	-4.0	12.6	-8.3	-1.2
Gross non-farm product(I)	1.8	1.1	2.5	0.8	0.6	1.2	-0.2	-1.3	1.4	1.0	1.6	-0.5	3.6
Average non-farm WSS per wage and salary earner	1.7	1.5	2.6	2.2	1.6	0.9	1.1	-1.2	2.3	1.6	1.2	-0.8	4.3

TABLE 2 — PERCENTAGE CHANGES FROM PRECEDING QUARTER IN MAIN AGGREGATES AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED

	Change from preceding quarter												June qtr 1991 to June Qtr 1992
	1989-90				1990-91				1991-92				
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
Final consumption expenditure —													
Private	1.3	0.8	0.7	0.3	0.0	-0.6	-0.1	1.0	0.5	0.5	1.4	0.9	3.3
Government	-2.2	1.7	0.0	1.7	1.8	-1.6	2.0	0.0	4.3	-2.0	0.7	-0.8	2.2
Gross fixed capital expenditure —													
Private —													
Dwellings	-1.9	-6.4	-1.8	-4.5	-1.8	-0.9	-4.5	-0.5	-4.7	6.2	-0.5	0.9	1.7
Non-dwelling construction	4.6	-1.5	-4.2	-8.9	-1.0	0.6	-10.9	-3.5	-7.3	-0.6	-5.7	-11.6	-23.2
Equipment	-2.3	-7.0	-4.9	1.1	0.1	-3.3	-5.9	-2.9	-3.5	-5.7	-5.2	3.7	-10.5
Real estate transfer expenses	-14.6	-9.2	2.7	-1.0	1.7	-0.5	-3.3	-0.2	12.9	-7.5	6.2	0.5	11.4
Total private	-1.4	-5.7	-3.6	-2.8	-0.5	-1.7	-6.6	-2.3	-3.7	-1.8	-3.3	-0.4	-8.9
Public —													
Public enterprises	16.0	-12.2	23.5	-12.5	1.3	-6.2	-10.5	1.4	-0.1	13.6	-17.3	11.3	4.4
General government	5.5	-0.6	5.1	-4.0	-1.4	-3.4	11.5	-0.3	1.9	1.3	-3.5	2.0	1.6
Total public	11.6	-7.7	15.7	-9.3	0.2	-5.1	-1.5	0.6	0.8	7.9	-11.3	6.9	3.2
Total gross fixed capital expenditure	1.4	-6.1	0.8	-4.5	-0.4	-2.5	-5.3	-1.6	-2.5	0.8	-5.6	1.6	-5.8
Gross national expenditure	0.2	-1.1	1.4	-1.8	-0.6	-1.5	-0.9	-1.4	-0.4	0.8	1.6	0.3	2.3
Exports of goods and services	-2.0	1.0	5.2	1.9	2.6	1.8	2.5	7.5	0.6	1.3	-2.6	6.9	6.2
Imports of goods and services	-1.9	-2.7	2.4	-6.7	4.9	-5.8	-2.1	4.6	1.3	1.1	0.0	6.1	8.8
Gross domestic product(I)	0.3	-0.3	1.8	-0.1	-1.1	0.0	0.1	-0.8	-0.5	0.9	1.0	0.5	1.8
Gross farm product	3.7	1.1	5.5	-0.7	1.4	3.0	-0.9	3.7	-10.4	-7.7	8.4	-1.3	-11.5
Gross non-farm product(I)	0.2	-0.4	1.7	-0.1	-1.2	-0.1	0.1	-1.0	-0.1	1.2	0.7	0.6	2.4
GDP(E)	1.5	0.0	0.5	-0.3	-0.3	0.5	0.3	-0.6	0.9	0.6	-0.7	0.8	1.6
GDP(P)	1.2	0.4	1.4	-1.1	-1.2	-0.7	-0.5	-0.3	0.1	-0.2	0.9	0.4	1.3
GDP(A)	1.0	0.0	1.3	-0.5	-0.9	-0.1	0.0	-0.6	0.1	0.4	0.4	0.6	1.6
GDP(I) adjusted for terms of trade	-0.1	-0.2	1.6	-0.3	-1.2	-0.5	-0.4	-0.7	-0.5	0.4	1.5	0.2	1.6
Hours worked index	1.7	0.5	-0.3	1.4	-0.7	-1.4	1.3	-3.4	0.3	-0.1	1.8	-2.6	-0.5
GDP(A) per hour worked	-0.7	-0.5	1.6	-2.0	-0.1	1.4	-1.3	3.0	-0.2	0.5	-1.5	3.2	2.0
GDP(A) per capita	0.7	-0.3	0.9	-0.9	-1.2	-0.4	-0.4	-0.9	-0.2	0.1	0.1	0.2	0.2

TABLE 3 — ANALYSIS OF CONTRIBUTIONS TO GROWTH IN GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED

	Quarters												June qtr 1991 to June Qtr 1992
	1989-90				1990-91				1991-92				
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
Final consumption expenditure —													
Private	0.7	0.5	0.4	0.2	—	-0.4	-0.1	0.6	0.3	0.3	0.8	0.6	2.0
Government	-0.4	0.3	—	0.3	0.3	-0.3	0.4	—	0.8	-0.4	0.1	-0.1	0.4
Gross fixed capital expenditure —													
Private —													
Dwellings	-0.1	-0.3	-0.1	-0.2	-0.1	—	-0.2	—	-0.2	0.2	—	—	0.1
Non-dwelling construction	0.2	-0.1	-0.2	-0.4	—	—	-0.4	-0.1	-0.3	—	-0.2	-0.3	-0.8
Equipment	-0.2	-0.7	-0.4	0.1	—	-0.3	-0.5	-0.2	-0.3	-0.4	-0.4	0.2	-0.8
Real estate transfer expenses	-0.2	-0.1	—	—	—	—	—	—	0.1	-0.1	0.1	—	0.1
Public enterprises	0.5	-0.5	0.8	-0.5	—	-0.2	-0.3	—	—	0.4	-0.6	0.3	0.1
General government	0.1	—	0.1	-0.1	—	-0.1	-0.3	—	—	—	-0.1	0.1	—
Increase in stocks —													
Private non-farm	-0.1	-0.8	0.3	-1.5	-0.3	0.2	0.8	-0.5	-0.1	0.8	-0.3	-0.1	0.3
Farm	-0.2	0.4	-0.2	—	0.2	—	0.1	-0.6	0.5	0.1	-0.1	-0.3	0.2
Public marketing authorities	1.0	0.6	-0.7	0.1	0.1	—	-0.5	-0.2	-0.2	-0.4	0.6	0.3	0.3
Other public authorities	—	-0.1	0.1	—	-0.1	—	—	-0.2	0.2	—	—	—	0.2
Statistical discrepancy	-1.2	-0.4	1.4	0.2	-0.9	-0.5	-0.3	-0.2	-1.4	0.2	1.7	-0.3	0.2
Gross national expenditure	0.2	-1.1	1.4	-1.9	-0.6	-1.6	-0.9	-1.4	-0.4	0.8	1.6	0.3	2.3
Exports of goods and services	-0.4	0.2	0.9	0.3	0.5	0.3	0.5	1.5	0.1	0.3	-0.6	1.5	1.4
Imports of goods and services	0.4	0.6	-0.5	1.5	-1.0	1.2	0.4	-0.9	-0.3	-0.2	—	-1.3	-1.9
Gross domestic product(I)	0.3	-0.3	1.8	-0.1	-1.1	—	0.1	-0.8	-0.5	0.9	1.0	0.5	1.8
Gross farm product	0.1	—	0.2	—	—	0.1	—	0.1	-0.4	-0.3	0.3	—	-0.4
Gross non-farm product(I)	0.2	-0.4	1.7	-0.1	-1.2	-0.1	0.1	-0.9	-0.1	1.1	0.7	0.5	2.3

Note: For explanation of this table see paragraph 15 of the *Explanatory Notes*.

TABLE 4 — PERCENTAGE CHANGES IN IMPLICIT PRICE DEFLATORS

	Change from preceding quarter												June qtr 1991 to June Qtr 1992
	1989-90				1990-91				1991-92				
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
Final consumption expenditure —													
Private	1.6	1.4	1.8	1.1	1.2	2.4	0.3	-0.1	1.1	0.6	0.5	—	2.1
Government	0.5	2.2	1.2	1.5	1.5	1.6	0.2	-0.6	1.9	1.0	0.1	0.2	3.2
Gross fixed capital expenditure —													
Private —													
Dwellings	2.4	1.9	0.8	1.3	0.7	0.6	—	0.6	—	-0.4	-0.2	-0.1	-0.6
Non-dwelling construction	1.6	2.2	1.7	0.6	0.4	0.3	-0.9	-1.3	-1.2	-1.3	-1.2	-0.4	-4.0
Equipment	1.8	1.1	-0.1	-0.8	-0.2	-0.1	0.8	-1.1	-0.9	-0.8	0.3	-1.5	-3.0
Real estate transfer expenses	-2.7	5.1	-3.6	2.6	-9.8	-0.6	-0.4	3.0	-1.9	4.4	-6.3	1.6	-2.5
Total private	1.2	1.9	0.6	—	-0.6	0.4	0.1	-0.2	-0.4	0.1	-0.3	-0.8	-1.4
Public —													
Public enterprises	-2.1	4.4	-2.0	3.4	-4.1	5.3	2.5	-0.9	-1.4	-1.9	4.7	-3.5	-2.2
General government	1.2	1.5	1.4	0.7	0.5	0.6	0.3	-0.9	0.3	-1.2	-0.6	—	-1.5
Total public	-0.7	3.1	-0.4	2.2	-2.2	3.3	1.2	-0.9	-0.7	-1.4	2.0	-1.8	-1.9
Domestic final demand	1.2	1.7	1.3	1.1	0.7	2.0	0.3	-0.2	0.9	0.5	0.4	-0.1	1.6
Gross national expenditure	2.1	1.2	0.9	1.3	0.9	1.7	0.2	-0.5	1.8	0.4	0.3	-0.9	1.6
Exports of goods and services	1.2	-1.5	—	-0.4	-2.4	2.7	-1.7	-4.5	-0.3	-0.3	2.5	-2.2	-0.3
Imports of goods and services	3.4	-2.4	1.7	0.7	-1.9	5.3	0.5	-4.8	-0.7	2.0	0.3	-1.0	0.7
Gross domestic product(I)	1.7	1.3	0.6	0.9	0.9	1.0	-0.3	-0.7	1.9	—	0.9	-1.2	1.6
Gross farm product	3.9	-1.8	-4.5	2.0	-22.0	-4.5	-2.6	-7.8	11.4	4.0	3.8	-7.1	11.7
Gross non-farm product(I)	1.6	1.5	0.8	0.8	1.8	1.3	-0.3	-0.4	1.6	-0.2	0.8	-1.0	1.2
Terms of trade	-2.2	0.9	-1.7	-1.0	-0.5	-2.5	-2.2	0.4	0.3	-2.2	2.2	-1.2	-1.0

Note: Quarterly figures are derived from seasonally adjusted data. Users are advised to read paragraph 8 of the *Explanatory Notes* before using the estimates in this table.

TABLE 5 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — TREND ESTIMATES
(\$ million)

	Quarters ended													
	1988-89		1989-90				1990-91				1991-92			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
Final consumption expenditure —														
Private	36,878	37,267	37,583	37,836	37,942	37,885	37,781	37,802	37,971	38,240	38,563	38,927	39,327	
Government	11,507	11,607	11,648	11,744	11,890	11,982	12,016	12,106	12,289	12,470	12,516	12,488	12,414	
Gross fixed capital expenditure —														
Private —														
Dwellings	3,153	3,093	2,976	2,847	2,761	2,699	2,642	2,572	2,507	2,490	2,522	2,559	2,599	
Non-dwelling construction	2,861	2,972	2,944	2,801	2,659	2,562	2,475	2,346	2,191	2,086	2,001	1,884	1,750	
Equipment	6,282	6,028	5,702	5,487	5,422	5,386	5,242	5,021	4,808	4,589	4,401	4,264	4,190	
Real estate transfer expenses	762	670	608	596	605	610	600	599	609	627	640	646	650	
Total private	13,058	12,763	12,230	11,731	11,447	11,257	10,959	10,538	10,115	9,792	9,564	9,353	9,189	
Public —														
Public enterprises	2,042	2,187	2,325	2,358	2,345	2,253	2,091	1,970	1,942	1,987	2,010	1,988	1,963	
General government	1,506	1,528	1,556	1,578	1,549	1,521	1,533	1,589	1,649	1,674	1,667	1,661	1,652	
Total public	3,548	3,715	3,881	3,936	3,894	3,774	3,624	3,559	3,591	3,661	3,677	3,649	3,615	
Total gross fixed capital expenditure	16,606	16,478	16,111	15,667	15,341	15,031	14,583	14,097	13,706	13,453	13,241	13,002	12,804	
Increase in stocks —														
Private non-farm	783	720	516	131	-316	-545	-478	-319	-276	-245	-170	-103	-108	
Farm	-23	-52	-41	-31	-35	4	21	-30	-57	8	65	34	-77	
Public marketing authorities	92	336	511	513	439	429	372	181	-66	-246	-243	-124	60	
Other public authorities	38	48	47	37	31	18	-24	-65	-77	-53	-22	-16	-34	
Statistical discrepancy	984	670	614	897	1,068	847	511	223	-171	-447	-329	42	460	
Gross national expenditure	66,865	67,074	66,989	66,794	66,360	65,651	64,782	63,995	63,319	63,180	63,621	64,250	64,846	
Exports of goods and services	11,249	11,418	11,617	11,906	12,281	12,534	12,846	13,333	13,886	14,192	14,279	14,407	14,662	
less Imports of goods and services	14,333	14,394	14,140	13,914	13,773	13,517	13,246	13,167	13,308	13,583	13,798	14,056	14,405	
Gross domestic product(I)	63,781	64,098	64,466	64,786	64,868	64,668	64,382	64,161	63,897	63,789	64,102	64,601	65,103	
Gross farm product	2,077	2,130	2,199	2,250	2,289	2,316	2,358	2,392	2,329	2,207	2,124	2,112	2,151	
Gross non-farm product(I)	61,704	61,968	62,267	62,536	62,579	62,352	62,024	61,769	61,568	61,582	61,978	62,489	62,952	
GDP(E)	62,797	63,428	63,852	63,889	63,800	63,821	63,871	63,938	64,068	64,236	64,431	64,559	64,643	
GDP(P)	64,713	65,573	66,229	66,416	66,118	65,480	64,862	64,561	64,393	64,355	64,528	64,816	65,145	
GDP(A)	63,764	64,366	64,849	65,030	64,929	64,656	64,372	64,220	64,119	64,127	64,354	64,659	64,964	
GDP(I) adjusted for terms of trade	64,822	65,041	65,287	65,543	65,528	65,135	64,621	64,222	63,857	63,720	64,011	64,494	65,014	
Hours worked index (1984-85 = 100.0)	116.3	117.6	118.7	119.3	119.4	119.3	118.6	117.4	116.1	115.5	115.7	115.9	115.6	
GDP(A) per hour worked index (1984-85 = 100.0)	101.2	101.0	100.8	100.7	100.4	100.1	100.2	101.0	102.0	102.5	102.7	103.0	103.7	
GDP(A) per capita (\$)	3,795	3,817	3,832	3,829	3,809	3,779	3,749	3,727	3,707	3,695	3,695	3,701	3,706	

TABLE 6 — PERCENTAGE CHANGE FROM PRECEDING QUARTER IN MAIN AGGREGATES AT AVERAGE 1984-85 PRICES — TREND ESTIMATES

	Change from preceding quarter												June qtr 1991 to June Qtr 1992
	1989-90				1990-91				1991-92				
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
Final consumption expenditure —													
Private	1.1	0.8	0.7	0.3	-0.2	-0.3	0.1	0.4	0.7	0.8	0.9	1.0	3.6
Government	0.9	0.4	0.8	1.2	0.8	0.3	0.7	1.5	1.5	0.4	-0.2	-0.6	1.0
Gross fixed capital expenditure —													
Private —													
Dwellings	-1.9	-3.8	-4.3	-3.0	-2.2	-2.1	-2.6	-2.5	-0.7	1.3	1.5	1.6	3.7
Non-dwelling construction	3.9	-0.9	-4.9	-5.1	-3.6	-3.4	-5.2	-6.6	-4.8	-4.1	-5.8	-7.1	-20.1
Equipment	-4.0	-5.4	-3.8	-1.2	-0.7	-2.7	-4.2	-4.2	-4.6	-4.1	-3.1	-1.7	-12.9
Real estate transfer expenses	-12.1	-9.3	-2.0	1.5	0.8	-1.6	-0.2	1.7	3.0	2.1	0.9	0.6	6.7
Total private	-2.3	-4.2	-4.1	-2.4	-1.7	-2.6	-3.8	-4.0	-3.2	-2.3	-2.2	-1.8	-9.2
Public —													
Public enterprises	7.1	6.3	1.4	-0.6	-3.9	-7.2	-5.8	-1.4	2.3	1.2	-1.1	-1.3	1.1
General government	1.5	1.8	1.4	-1.8	-1.8	0.8	3.7	3.8	1.5	-0.4	-0.4	-0.5	0.2
Total public	4.7	4.5	1.4	-1.1	-3.1	-4.0	-1.8	0.9	1.9	0.4	-0.8	-0.9	0.7
Total gross fixed capital expenditure	-0.8	-2.2	-2.8	-2.1	-2.0	-3.0	-3.3	-2.8	-1.8	-1.6	-1.8	-1.5	-6.6
Gross national expenditure	0.3	-0.1	-0.3	-0.6	-1.1	-1.3	-1.2	-1.1	-0.2	0.7	1.0	0.9	2.4
Exports of goods and services	1.5	1.7	2.5	3.1	2.1	2.5	3.8	4.1	2.2	0.6	0.9	1.8	5.6
less Imports of goods and services	0.4	-1.8	-1.6	-1.0	-1.9	-2.0	-0.6	1.1	2.1	1.6	1.9	2.5	8.2
Gross domestic product(I)	0.5	0.6	0.5	0.1	-0.3	-0.4	-0.3	-0.4	-0.2	0.5	0.8	0.8	1.9
Gross farm product	2.6	3.2	2.3	1.7	1.2	1.8	1.4	-2.6	-5.2	-3.8	-0.6	1.8	-7.6
Gross non-farm product(I)	0.4	0.5	0.4	0.1	-0.4	-0.5	-0.4	-0.3	0.0	0.6	0.8	0.7	2.2
GDP(E)	1.0	0.7	0.1	-0.1	0.0	0.1	0.1	0.2	0.3	0.3	0.2	0.1	0.9
GDP(P)	1.3	1.0	0.3	-0.4	-1.0	-0.9	-0.5	-0.3	-0.1	0.3	0.4	0.5	1.2
GDP(A)	0.9	0.8	0.3	-0.2	-0.4	-0.4	-0.2	-0.2	0.0	0.4	0.5	0.5	1.3
GDP(I) adjusted for terms of trade	0.3	0.4	0.4	0.0	-0.6	-0.8	-0.6	-0.6	-0.2	0.5	0.8	0.8	1.8
Hours worked index	1.1	0.9	0.5	0.1	-0.1	-0.6	-1.0	-1.1	-0.5	0.2	0.2	-0.3	-0.4
GDP(A) per hour worked index	-0.2	-0.2	-0.2	-0.3	-0.3	0.1	0.9	0.9	0.5	0.2	0.3	0.7	1.7
GDP(A) per capita	0.6	0.4	-0.1	-0.5	-0.8	-0.8	-0.6	-0.5	-0.3	0.0	0.1	0.1	0.0

TABLE 7 — DOMESTIC PRODUCTION ACCOUNT
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90		1990-91			1991-92			
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	194,716	216,487	228,778	240,006	54,887	56,383	60,154	55,077	57,164	58,873	62,532	58,264	60,337
Government	56,834	62,059	67,329	71,654	16,506	16,708	17,038	16,316	17,267	18,073	18,229	17,216	18,136
Gross fixed capital expenditure —													
Private —													
Dwellings	17,591	18,549	17,162	16,641	4,364	4,494	4,616	3,931	4,121	4,090	4,446	3,939	4,166
Non-dwelling construction	14,609	16,745	14,447	11,095	3,843	3,990	4,022	3,184	3,251	3,098	3,034	2,543	2,420
Equipment	28,265	27,713	25,010	20,904	7,138	6,470	6,793	5,476	6,271	5,446	5,526	4,468	5,464
Real estate transfer expenses	7,106	5,331	4,768	5,149	1,328	1,250	1,221	1,086	1,211	1,354	1,292	1,204	1,299
Public enterprises	10,269	12,959	12,006	11,685	3,816	2,947	3,297	2,351	3,411	2,610	3,312	2,312	3,451
General government	7,547	8,337	8,585	8,958	2,675	1,763	2,000	1,996	2,826	1,949	2,256	1,937	2,816
Increase in stocks —													
Private non-farm	3,537	1,513	-2,329	-1,085	-1,481	-167	-987	226	-1,401	109	-129	154	-1,219
Farm	250	-224	-120	43	-475	-266	737	19	-610	-464	813	186	-492
Public marketing authorities	115	3,066	1,464	-515	-279	447	2,068	-398	-653	-248	952	-642	-577
Other public authorities	-33	235	-299	-125	48	45	33	-136	-241	32	35	-118	-74
Statistical discrepancy	5,126	3,841	1,755	-1,178	-187	1,857	131	1,481	-1,714	-505	-1,149	1,590	-1,114
Gross national expenditure	345,932	376,611	378,556	383,232	92,183	95,921	101,123	90,609	90,903	94,417	101,149	93,053	94,613
Exports of goods and services	54,893	60,324	65,379	69,034	15,417	15,610	16,689	16,395	16,685	16,880	17,538	17,006	17,610
less Imports of goods and services	61,102	67,186	65,522	67,395	15,620	17,266	16,899	15,789	15,568	16,879	17,150	16,377	16,989
Gross domestic product(I)	339,723	369,749	378,413	384,871	91,980	94,265	100,913	91,215	92,020	94,418	101,537	93,682	95,234
Wages, salaries and supplements	165,249	184,210	192,689	196,049	47,943	48,035	49,792	47,167	47,695	48,213	50,424	48,106	49,306
Gross operating surplus —													
Private trading enterprises —													
Corporate	52,313	56,204	54,160	54,728	13,591	13,878	15,737	12,072	12,473	13,839	15,031	12,748	13,110
Unincorporated	40,669	42,343	39,619	40,026	8,868	9,403	12,416	8,749	9,051	9,173	12,448	9,161	9,244
Dwellings owned by persons	26,478	29,310	31,324	32,555	7,277	7,539	8,292	7,815	7,678	7,912	8,624	7,997	8,022
Public trading enterprises	13,885	14,161	16,698	16,890	2,963	4,888	4,227	3,745	3,838	4,645	4,301	4,010	3,934
General government	6,180	6,678	7,034	7,360	1,707	1,728	1,748	1,769	1,789	1,809	1,829	1,849	1,873
Financial enterprises	2,220	-12	1,818	1,371									
less Imputed bank service charge	8,266	7,312	9,150	8,460	-1,962	-1,860	-1,919	-1,760	-1,793	-1,724	-1,833	-1,722	-1,810
Gross domestic product at factor cost	298,728	325,582	334,192	340,519	80,387	83,611	90,293	79,557	80,731	83,867	90,824	82,149	83,679
Indirect taxes less subsidies	40,995	44,167	44,221	44,352	11,593	10,654	10,620	11,658	11,289	10,551	10,713	11,533	11,555
Gross domestic product(I)	339,723	369,749	378,413	384,871	91,980	94,265	100,913	91,215	92,020	94,418	101,537	93,682	95,234
Gross farm product	13,628	13,877	11,085	10,075	2,132	2,271	4,849	1,944	2,021	1,756	4,336	2,086	1,897
Gross non-farm product(I)	326,095	355,872	367,328	374,796	89,848	91,994	96,064	89,271	89,999	92,662	97,201	91,596	93,337

TABLE 8 — DOMESTIC PRODUCTION ACCOUNT — SEASONALLY ADJUSTED
(\$ million)

	Quarters ended												
	1988-89		1989-90		1990-91				1991-92				
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	50,946	52,436	53,560	54,877	55,656	56,310	57,286	57,382	57,936	58,869	59,499	60,573	61,163
Government	15,123	14,868	15,446	15,638	16,145	16,684	16,676	17,054	16,958	18,016	17,839	17,967	17,861
Gross fixed capital expenditure —													
Private —													
Dwellings	4,839	4,867	4,639	4,592	4,438	4,390	4,380	4,185	4,189	3,994	4,224	4,195	4,232
Non-dwelling construction	4,047	4,303	4,334	4,223	3,868	3,843	3,879	3,426	3,264	2,990	2,931	2,734	2,407
Equipment	7,470	7,434	6,990	6,640	6,659	6,652	6,428	6,096	5,850	5,598	5,234	4,974	5,084
Real estate transfer expenses	1,661	1,380	1,317	1,304	1,324	1,214	1,201	1,157	1,189	1,317	1,272	1,265	1,291
Public enterprises	2,850	3,237	2,966	3,590	3,245	3,154	3,118	2,859	2,872	2,828	3,151	2,727	2,932
General government	1,887	2,014	2,032	2,165	2,091	2,073	2,014	2,252	2,226	2,275	2,276	2,184	2,227
Increase in stocks —													
Private non-farm	1,058	1,106	331	706	-608	-963	-984	155	-549	-666	-139	99	-374
Farm	-138	-160	81	-95	-33	-31	97	-24	-465	-19	146	234	-202
Public marketing authorities	-229	676	1,226	413	742	493	761	178	30	-175	-227	-159	102
Other public authorities	99	89	11	75	64	-4	-10	-58	-226	-20	-7	-38	-60
Statistical discrepancy	1,497	991	455	1,445	1,465	1,471	631	180	-295	-680	-718	574	65
Gross national expenditure	91,110	93,241	93,387	95,573	95,057	95,286	95,477	94,842	92,979	94,327	95,481	97,329	96,728
Exports of goods and services	14,833	14,722	14,648	15,404	15,620	15,647	16,341	16,472	16,902	16,956	17,130	17,112	17,898
less Imports of goods and services	17,119	17,363	16,505	17,190	16,141	16,610	16,483	16,227	16,144	16,256	16,769	16,827	17,677
Gross domestic product(I)	88,824	90,600	91,530	93,787	94,536	94,323	95,335	95,087	93,737	95,027	95,842	97,614	96,949
Wages, salaries and supplements	43,333	44,559	45,563	46,814	47,915	48,392	48,597	48,684	47,629	48,803	48,945	49,562	49,080
Gross operating surplus —													
Private trading enterprises —													
Corporate	13,771	13,867	14,088	14,132	14,146	13,521	14,227	13,219	12,962	13,504	13,638	13,987	13,642
Unincorporated	10,405	10,630	10,626	10,645	10,519	9,900	9,714	9,851	9,831	9,912	9,830	10,248	10,162
Dwellings owned by persons	6,955	7,107	7,339	7,366	7,499	7,650	7,860	7,901	7,911	8,035	8,165	8,088	8,264
Public trading enterprises	3,838	3,544	3,506	3,761	3,327	4,132	4,062	4,233	4,285	3,949	4,118	4,539	4,379
General government	1,586	1,625	1,660	1,686	1,707	1,728	1,748	1,769	1,789	1,809	1,829	1,849	1,873
Financial enterprises)))))))))))))
less Imputed bank service charge	-1,604	-1,738	-1,823	-1,851	-1,905	-1,909	-1,879	-1,807	-1,733	-1,776	-1,797	-1,766	-1,749
Gross domestic product at factor cost	78,284	79,594	80,959	82,553	83,208	83,414	84,329	83,850	82,674	84,236	84,728	86,507	85,651
Indirect taxes less subsidies	10,540	11,006	10,571	11,234	11,328	10,909	11,006	11,237	11,063	10,791	11,114	11,107	11,298
Gross domestic product(I)	88,824	90,600	91,530	93,787	94,536	94,323	95,335	95,087	93,737	95,027	95,842	97,614	96,949
Gross farm product	3,237	3,487	3,459	3,484	3,527	2,786	2,740	2,645	2,527	2,521	2,419	2,724	2,497
Gross non-farm product(I)	85,587	87,113	88,071	90,303	91,009	91,537	92,595	92,442	91,210	92,506	93,423	94,890	94,452

TABLE 9 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90		1990-91			1991-92			
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	144,229	150,644	151,358	154,997	37,366	37,995	39,699	36,151	37,513	38,285	40,454	37,508	38,750
Government	45,277	46,723	48,284	50,007	12,247	12,027	12,125	11,647	12,485	12,619	12,652	12,016	12,720
Gross fixed capital expenditure —													
Private —													
Dwellings	12,297	11,675	10,468	10,125	2,696	2,759	2,814	2,397	2,498	2,479	2,704	2,401	2,541
Non-dwelling construction	10,670	11,384	9,637	7,712	2,562	2,650	2,662	2,126	2,199	2,119	2,104	1,784	1,705
Equipment	23,350	22,575	20,476	17,505	5,836	5,299	5,568	4,452	5,157	4,520	4,625	3,730	4,630
Real estate transfer expenses	3,379	2,460	2,405	2,589	605	631	620	554	600	683	625	621	660
Public enterprises	7,569	9,190	8,254	8,014	2,632	2,141	2,262	1,558	2,293	1,796	2,312	1,537	2,369
General government	5,971	6,255	6,295	6,659	1,985	1,297	1,461	1,454	2,083	1,430	1,673	1,445	2,111
Increase in stocks —													
Private non-farm	2,756	1,078	-1,590	-709	-1,161	-120	-644	197	-1,023	78	-52	91	-826
Farm	188	-202	-76	79	-325	-250	535	109	-470	-278	669	63	-375
Public marketing authorities	183	1,913	987	-543	-465	-41	2,649	-682	-939	-499	1,146	-622	-568
Other public authorities	-27	167	-202	-84	33	31	22	-92	-163	22	24	-80	-50
Statistical discrepancy	3,879	2,731	1,204	-793	-130	1,280	89	999	-1,164	-338	-767	1,056	-744
<i>Gross national expenditure</i>	259,721	266,593	257,500	255,558	63,881	65,699	69,862	60,870	61,069	62,916	68,169	61,550	62,923
Exports of goods and services	43,966	47,063	52,608	57,510	12,067	12,559	13,061	13,095	13,893	14,121	14,779	13,918	14,692
less Imports of goods and services	53,037	55,799	53,513	55,864	12,930	14,432	13,486	12,534	13,061	14,103	14,137	13,440	14,184
Gross domestic product(I)	250,650	257,857	256,595	257,204	63,018	63,826	69,437	61,431	61,901	62,934	68,811	62,028	63,431
Gross farm product	8,158	8,852	9,456	8,545	1,290	1,635	4,746	1,591	1,484	1,584	3,850	1,632	1,479
Gross non-farm product(I)	242,492	249,005	247,139	248,659	61,728	62,191	64,691	59,840	60,417	61,350	64,961	60,396	61,952

TABLE 10 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED
(\$ million)

	Quarters ended												
	1988-89		1989-90			1990-91			1991-92				
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	36,805	37,284	37,574	37,839	37,952	37,963	37,734	37,682	38,074	38,265	38,456	38,981	39,347
Government	11,740	11,486	11,686	11,691	11,887	12,103	11,906	12,149	12,153	12,677	12,429	12,512	12,416
Gross fixed capital expenditure —													
Private —													
Dwellings	3,184	3,125	2,925	2,872	2,742	2,694	2,671	2,552	2,539	2,420	2,569	2,557	2,581
Non-dwelling construction	2,867	3,000	2,956	2,832	2,579	2,552	2,568	2,287	2,208	2,046	2,033	1,918	1,696
Equipment	6,231	6,088	5,664	5,386	5,444	5,448	5,268	4,956	4,811	4,645	4,381	4,153	4,308
Real estate transfer expenses	765	653	593	609	603	613	610	590	589	665	615	653	656
Public enterprises	2,043	2,370	2,080	2,568	2,246	2,275	2,135	1,910	1,936	1,934	2,197	1,816	2,022
General government	1,464	1,544	1,534	1,612	1,547	1,525	1,473	1,643	1,638	1,669	1,691	1,632	1,665
Increase in stocks —													
Private non-farm	843	792	294	489	-496	-669	-531	-28	-381	-444	58	-135	-193
Farm	-35	-153	81	-56	-87	26	20	92	-263	71	133	60	-164
Public marketing authorities	-210	409	785	313	393	483	454	104	-50	-182	-425	-64	129
Other public authorities	73	62	7	55	44	-4	-10	-35	-152	-15	-6	-23	-40
Statistical discrepancy	1,234	490	258	1,146	1,275	711	412	246	143	-754	-605	464	302
<i>Gross national expenditure</i>	<i>67,004</i>	<i>67,150</i>	<i>66,437</i>	<i>67,356</i>	<i>66,129</i>	<i>65,720</i>	<i>64,710</i>	<i>64,148</i>	<i>63,245</i>	<i>62,997</i>	<i>63,526</i>	<i>64,524</i>	<i>64,725</i>
Exports of goods and services	11,565	11,338	11,449	12,041	12,264	12,586	12,808	13,132	14,113	14,203	14,386	14,017	14,987
less Imports of goods and services	14,585	14,308	13,927	14,260	13,309	13,959	13,156	12,885	13,476	13,657	13,810	13,812	14,658
Gross domestic product (I)	63,984	64,180	63,959	65,137	65,084	64,347	64,362	64,395	63,882	63,543	64,102	64,729	65,054
Gross farm product	2,071	2,147	2,170	2,289	2,272	2,303	2,371	2,349	2,435	2,181	2,013	2,182	2,154
Gross non-farm product (I)	61,913	62,033	61,789	62,848	62,812	62,044	61,991	62,046	61,447	61,362	62,089	62,547	62,900
GDP(I) adjusted for terms of trade	65,054	64,969	64,871	65,879	65,697	64,910	64,596	64,346	63,878	63,589	63,826	64,761	64,908
GDP(E)	62,750	63,690	63,701	63,991	63,809	63,636	63,950	64,149	63,739	64,297	64,707	64,265	64,752
GDP(I) trend estimate	63,781	64,098	64,466	64,786	64,868	64,668	64,382	64,161	63,897	63,789	64,102	64,601	65,103
GNFP(I) trend estimate	61,704	61,968	62,267	62,536	62,579	62,352	62,024	61,769	61,568	61,582	61,978	62,489	62,952
Stocks to sales (ratio)	0.548	0.559	0.562	0.560	0.552	0.546	0.544	0.549	0.540	0.536	0.534	0.525	0.515
Imports to sales (ratio)	0.132	0.129	0.127	0.130	0.119	0.122	0.121	0.119	0.126	0.124	0.124	0.128	0.134
Hours worked index (1984-85 = 100.0)	116.2	118.2	118.8	118.5	120.2	119.3	117.6	119.1	115.0	115.4	115.3	117.4	114.4
GDP(A) per hour worked index (1984-85 = 100.0)	101.5	100.8	100.3	101.9	99.9	99.8	101.2	99.9	102.9	102.7	103.2	101.7	105.0

TABLE 11 — IMPLICIT PRICE DEFLATORS
(1984-85 = 100.0)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90		1990-91			1991-92			
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	135.0	143.7	151.2	154.8	146.6	148.3	151.8	152.3	152.2	153.8	154.7	155.4	155.4
Government	125.5	132.8	139.4	143.3	135.8	137.9	140.1	140.4	139.5	142.1	143.5	143.6	143.9
Gross fixed capital expenditure —													
Private —													
Dwellings	143.1	158.9	163.9	164.4	161.9	163.0	164.0	164.0	165.0	165.0	164.4	164.1	164.0
Non-dwelling construction	136.9	147.1	149.9	143.9	150.0	150.6	151.1	149.8	147.8	146.1	144.2	142.5	141.9
Equipment	121.0	122.8	122.1	119.4	122.3	122.1	122.0	123.0	121.6	120.5	119.5	119.8	118.0
Real estate transfer expenses	210.3	216.7	198.3	198.9	219.6	198.0	196.9	196.1	201.9	198.0	206.8	193.7	196.8
Total private	136.0	142.1	142.8	141.8	143.3	142.4	142.9	143.1	142.8	142.2	142.3	141.9	140.8
Public —													
Public enterprises	135.7	141.0	145.5	145.8	144.5	138.6	146.0	149.7	148.3	146.2	143.4	150.2	145.0
General government	126.4	133.3	136.4	134.5	135.2	135.9	136.7	137.1	135.9	136.3	134.6	133.8	133.8
Total public	131.6	137.9	141.5	140.7	140.7	137.6	142.2	143.9	142.6	141.6	139.6	142.4	139.9
Domestic final demand	133.3	141.1	147.0	149.9	143.7	144.7	147.6	148.1	147.8	149.1	149.8	150.4	150.2
Gross national expenditure	133.2	141.3	147.0	150.0	143.7	145.0	147.5	147.8	147.0	149.7	150.3	150.8	149.4
Exports of goods and services	124.9	128.2	124.3	120.0	127.4	124.3	127.6	125.4	119.8	119.4	119.1	122.1	119.4
Imports of goods and services	115.2	120.4	122.4	120.6	121.3	119.0	125.3	125.9	119.8	119.0	121.4	121.8	120.6
Gross domestic product	135.5	143.4	147.5	149.6	145.3	146.6	148.1	147.7	146.7	149.5	149.5	150.8	149.0
Gross farm product	167.1	156.8	117.2	117.9	155.2	121.0	115.6	112.6	103.8	115.6	120.2	124.8	115.9
Gross non-farm product	134.5	142.9	148.6	150.7	144.9	147.5	149.4	149.0	148.4	150.8	150.5	151.7	150.2
Terms of trade	108.4	106.5	101.6	99.5	105.0	104.5	101.8	99.6	100.0	100.3	98.1	100.2	99.0

Note: Quarterly figures are derived from seasonally adjusted data. Users are advised to read paragraph 8 of the *Explanatory Notes* before using the estimates in this table.

TABLE 12 — FIXED-WEIGHTED PRICE INDEXES
(1984-85 = 100.0)

	Quarters ended												
	1988-89		1989-90		1990-91				1991-92				
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	139.2	141.4	143.7	145.7	147.8	149.4	153.1	153.4	153.7	155.2	156.5	157.0	157.8
Government	129.5	130.4	132.8	135.4	136.2	139.8	139.8	141.7	140.4	143.0	144.0	145.4	143.7
Gross fixed capital expenditure —													
Private	144.7	146.7	149.7	150.3	151.5	150.8	152.0	152.9	153.7	153.2	153.2	152.6	153.6
Public	136.5	138.9	141.4	143.1	144.6	146.1	147.8	147.6	147.0	146.8	146.3	145.8	145.6
Domestic final demand	138.1	140.1	142.5	144.4	146.1	147.6	150.1	150.8	150.8	152.1	153.0	153.4	153.7
Exports of goods and services	129.3	130.8	128.9	130.0	131.6	126.1	126.9	124.8	119.7	119.2	119.5	122.9	122.6
Imports of goods and services	124.4	127.7	126.1	127.9	129.0	127.2	135.0	135.4	131.4	130.7	131.9	135.6	135.9
Gross domestic product	139.2	140.8	143.3	145.1	146.8	147.9	149.1	149.3	149.3	150.6	151.3	151.6	151.9

TABLE 13 — PERCENTAGE CHANGES IN FIXED-WEIGHTED PRICE INDEXES

	Change from preceding quarter												June Qtr 1991 to June Qtr 1992
	1989-90				1990-91				1991-92				
	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	
Final consumption expenditure —													
Private	1.6	1.6	1.4	1.4	1.1	2.5	0.2	0.2	1.0	0.8	0.3	0.5	2.7
Government	0.7	1.8	2.0	0.6	2.6	—	1.4	-0.9	1.9	0.7	1.0	-1.2	2.4
Gross fixed capital expenditure —													
Private	1.4	2.0	0.4	0.8	-0.5	0.8	0.6	0.5	-0.3	—	-0.4	0.7	-0.1
Public	1.8	1.8	1.2	1.0	1.0	1.2	-0.1	-0.4	-0.1	-0.3	-0.3	-0.1	-1.0
Domestic final demand	1.4	1.7	1.3	1.2	1.1	1.7	0.4	0.0	0.8	0.6	0.3	0.2	1.9
Exports of goods and services	1.2	-1.5	0.9	1.2	-4.2	0.6	-1.7	-4.1	-0.4	0.3	2.8	-0.2	2.4
Imports of goods and services	2.7	-1.3	1.4	0.9	-1.4	6.1	0.3	-3.0	-0.5	0.9	2.8	0.2	3.4
Gross domestic product	1.2	1.8	1.2	1.2	0.7	0.8	0.2	0.0	0.9	0.5	0.2	0.1	1.7

TABLE 14 — NATIONAL CAPITAL ACCOUNT
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90			1990-91			1991-92		
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Consumption of fixed capital	50,651	55,328	57,896	60,328	14,139	14,239	14,398	14,555	14,704	14,840	14,991	15,155	15,342
Other saving(a)	3,529	-2,149	-5,886	-5,341	-7,490	1,293	-610	-2,363	-4,206	-522	1,001	-2,955	-2,865
Household saving	14,551	15,416	13,774	16,884	580	4,040	8,441	2,674	-1,381	5,167	8,251	3,509	-43
General government surplus on current transactions	8,053	7,629	1,244	-11,955	9,601	-1,581	-2,778	1,108	4,495	-5,609	-6,597	-496	747
Finance of gross accumulation	76,784	76,224	67,028	59,916	16,830	17,991	19,451	15,974	13,612	13,876	17,646	15,213	13,181
Gross fixed capital expenditure —													
Private —													
Dwellings	17,591	18,549	17,162	16,641	4,364	4,494	4,616	3,931	4,121	4,090	4,446	3,939	4,166
Non-dwelling construction	14,609	16,745	14,447	11,095	3,843	3,990	4,022	3,184	3,251	3,098	3,034	2,543	2,420
Equipment	28,265	27,713	25,010	20,904	7,138	6,470	6,793	5,476	6,271	5,446	5,526	4,468	5,464
Real estate transfer expenses	7,106	5,331	4,768	5,149	1,328	1,250	1,221	1,086	1,211	1,354	1,292	1,204	1,299
<i>Total private</i>	<i>67,571</i>	<i>68,338</i>	<i>61,387</i>	<i>53,789</i>	<i>16,673</i>	<i>16,204</i>	<i>16,652</i>	<i>13,677</i>	<i>14,854</i>	<i>13,988</i>	<i>14,298</i>	<i>12,154</i>	<i>13,349</i>
Public enterprises	10,269	12,959	12,006	11,685	3,816	2,947	3,297	2,351	3,411	2,610	3,312	2,312	3,451
General government	7,547	8,337	8,585	8,958	2,675	1,763	2,000	1,996	2,826	1,949	2,256	1,937	2,816
<i>Total gross fixed capital expenditure</i>	<i>85,387</i>	<i>89,634</i>	<i>81,978</i>	<i>74,432</i>	<i>23,164</i>	<i>20,914</i>	<i>21,949</i>	<i>18,024</i>	<i>21,091</i>	<i>18,547</i>	<i>19,866</i>	<i>16,403</i>	<i>19,616</i>
Increase in stocks —													
Private non-farm	3,537	1,513	-2,329	-1,085	-1,481	-167	-987	226	-1,401	109	-129	154	-1,219
Farm	250	-224	-120	43	-475	-266	737	19	-610	-464	813	186	-492
Public marketing authorities	115	3,066	1,464	-515	-279	447	2,068	-398	-653	-248	952	-642	-577
Other public authorities	-33	235	-299	-125	48	45	33	-136	-241	32	35	-118	-74
<i>Total increase in stocks</i>	<i>3,869</i>	<i>4,590</i>	<i>-1,284</i>	<i>-1,682</i>	<i>-2,187</i>	<i>59</i>	<i>1,851</i>	<i>-289</i>	<i>-2,905</i>	<i>-571</i>	<i>1,671</i>	<i>-420</i>	<i>-2,362</i>
Statistical discrepancy	5,126	3,841	1,755	-1,178	-187	1,857	131	1,481	-1,714	-505	-1,149	1,590	-1,114
Net lending to overseas	-17,598	-21,841	-15,421	-11,656	-3,960	-4,839	-4,480	-3,242	-2,860	-3,595	-2,742	-2,360	-2,959
Gross accumulation	76,784	76,224	67,028	59,916	16,830	17,991	19,451	15,974	13,612	13,876	17,646	15,213	13,181

(a) Increase in income tax provisions, undistributed income and extraordinary insurance claims paid.

TABLE 15 — NATIONAL INCOME AND OUTLAY ACCOUNT
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90			1990-91			1991-92		
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Wages, salaries and supplements	165,249	184,210	192,689	196,049	47,943	48,035	49,792	47,167	47,695	48,213	50,424	48,106	49,306
Net operating surplus	82,828	86,044	83,607	84,142	18,305	21,337	26,103	17,835	18,332	20,814	25,409	18,888	19,031
<i>Domestic factor incomes</i>	248,077	270,254	276,296	280,191	66,248	69,372	75,895	65,002	66,027	69,027	75,833	66,994	68,337
<i>less</i> Net income paid overseas (a)	13,587	17,325	17,764	15,583	4,260	3,852	4,946	4,466	4,500	4,261	3,717	3,548	4,057
Indirect taxes	45,729	48,845	50,129	50,228	13,006	11,928	12,107	13,104	12,990	11,983	12,244	12,924	13,077
<i>less</i> Subsidies	4,734	4,678	5,908	5,876	1,413	1,274	1,487	1,446	1,701	1,432	1,531	1,391	1,522
<i>National income</i>	275,485	297,096	302,753	308,960	73,581	76,174	81,569	72,194	72,816	75,317	82,829	74,979	75,835
<i>less</i> Net unrequited transfers to overseas	-2,198	-2,346	-2,486	-2,288	-503	-669	-676	-618	-523	-665	-587	-559	-477
National disposable income	277,683	299,442	305,239	311,248	74,084	76,843	82,245	72,812	73,339	75,982	83,416	75,538	76,312
Final consumption expenditure —													
Private	194,716	216,487	228,778	240,006	54,887	56,383	60,154	55,077	57,164	58,873	62,532	58,264	60,337
Government	56,834	62,059	67,329	71,654	16,506	16,708	17,038	16,316	17,267	18,073	18,229	17,216	18,136
Saving	26,133	20,896	9,132	-412	2,691	3,752	5,053	1,419	-1,092	-964	2,655	58	-2,161
Disposal of Income	277,683	299,442	305,239	311,248	74,084	76,843	82,245	72,812	73,339	75,982	83,416	75,538	76,312

(a) Includes property income, labour income and extraordinary insurance claims from overseas.

TABLE 16 — OVERSEAS TRANSACTIONS ACCOUNT
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90			1990-91			1991-92		
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Imports of goods and services	61,102	67,186	65,522	67,395	15,620	17,266	16,899	15,789	15,568	16,879	17,150	16,377	16,989
Property income to overseas	15,457	20,135	20,925	18,882	5,133	4,853	5,601	5,134	5,337	5,093	4,521	4,552	4,716
Labour income to overseas	279	406	429	295	129	105	96	116	112	74	82	72	67
Unrequited transfers to overseas —													
Personal	855	894	998	1,026	221	238	252	262	246	244	260	274	248
General government	1,157	1,278	1,244	1,288	354	255	273	351	365	227	324	337	400
Net lending to overseas	-17,598	-21,841	-15,421	-11,656	-3,960	-4,839	-4,480	-3,242	-2,860	-3,595	-2,742	-2,360	-2,959
Use of current receipts	61,252	68,058	73,697	77,230	17,497	17,878	18,641	18,410	18,768	18,922	19,595	19,252	19,461
Exports of goods and services	54,893	60,324	65,379	69,034	15,417	15,610	16,689	16,395	16,685	16,880	17,538	17,006	17,610
Property income from overseas	1,910	2,679	3,037	3,327	722	839	663	688	847	838	817	1,013	659
Labour income from overseas	239	387	403	267	130	117	88	96	102	68	69	63	67
Extraordinary insurance claims	—	150	150	—	150	150	—	—	—	—	—	—	—
Unrequited transfers from overseas—													
Personal	3,313	3,410	3,606	3,698	788	880	924	940	862	901	946	954	897
Income taxes	897	1,108	1,122	904	290	282	277	291	272	235	225	216	228
Current receipts from overseas	61,252	68,058	73,697	77,230	17,497	17,878	18,641	18,410	18,768	18,922	19,595	19,252	19,461

TABLE 17 — SELECTED NON-FARM INCOME AGGREGATES
(\$ million)

	Quarters ended															
	1988-89				1989-90				1990-91				1991-92			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June			
Original																
Wages, salaries and supplements	42,762	43,625	46,252	44,492	47,296	47,512	49,154	46,559	47,112	47,647	49,844	47,549	48,734			
Average WSS per WSE (\$ per quarter)	6,561	6,743	6,987	6,758	7,098	7,284	7,469	7,191	7,269	7,469	7,793	7,482	7,603			
GOS — trading enterprises	31,077	33,524	35,609	31,114	31,468	34,423	36,851	31,335	31,874	34,685	36,968	32,621	33,210			
Indirect taxes less subsidies	10,538	10,487	9,966	11,346	11,339	10,191	10,230	11,368	11,017	10,245	10,393	11,299	11,330			
Seasonally adjusted																
Wages, salaries and supplements	42,729	43,941	44,934	46,170	47,263	47,850	47,994	48,066	47,043	48,215	48,397	48,996	48,506			
Average WSS per WSE (\$ per quarter)	6,608	6,721	6,821	6,995	7,150	7,262	7,326	7,404	7,316	7,483	7,601	7,690	7,627			
GOS — trading enterprises	32,585	32,527	32,986	33,314	32,892	33,388	34,093	33,478	33,344	33,752	34,184	34,948	34,773			
Indirect taxes less subsidies	10,291	10,758	10,314	10,984	11,052	10,480	10,639	10,936	10,767	10,506	10,810	10,863	11,049			

TABLE 18 — INCREASE IN STOCKS
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90			1990-91			1991-92		
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Increase in book value of stocks —													
Manufacturing —													
Metals, machinery, etc.	766	490	-608	-402	-89	-247	-83	-30	-248	-36	-157	-12	-197
Transport equipment	320	-128	-11	-394	-87	53	-92	58	-30	-92	-213	-18	-71
Chemicals, petroleum products	246	262	55	-64	-88	74	31	11	-61	16	-105	10	15
Other manufacturing	726	1,045	-305	139	174	-148	-316	183	-24	-460	155	339	105
Total manufacturing	2,058	1,669	-869	-721	-90	-268	-460	222	-363	-572	-320	319	-148
Wholesale and retail trade	3,141	1,767	-383	590	-820	511	293	-149	-1,038	606	345	220	-581
Other non-farm industries	144	650	335	-371	79	285	136	16	-102	-27	-75	-201	-68
Total private non-farm	5,343	4,086	-917	-502	-831	528	-31	89	-1,503	7	-50	338	-797
Farm	220	-234	-161	8	-485	-266	737	19	-651	-464	813	186	-527
Public marketing authorities	376	2,363	516	-469	-905	274	2,174	-371	-1,561	-280	959	-644	-504
Other public authorities	-33	235	-299	-125	48	45	33	-136	-241	32	35	-118	-74
Total increase in book value	5,906	6,450	-861	-1,088	-2,173	581	2,913	-399	-3,956	-705	1,757	-238	-1,902
less Stock valuation adjustment —													
Private non-farm	1,806	2,573	1,412	583	650	695	956	-137	-102	-102	79	184	422
Farm	-30	-10	-41	-35	-10	—	—	—	-41	—	—	—	-35
Public marketing authorities	261	-703	-948	46	-626	-173	106	27	-908	-32	7	-2	73
Total stock valuation adjustment	2,037	1,860	423	594	14	522	1,062	-110	-1,051	-134	86	182	460
Increase in stocks —													
Private non-farm	3,537	1,513	-2,329	-1,085	-1,481	-167	-987	226	-1,401	109	-129	154	-1,219
Farm	250	-224	-120	43	-475	-266	737	19	-610	-464	813	186	-492
Public marketing authorities	115	3,066	1,464	-515	-279	447	2,068	-398	-653	-248	952	-642	-577
Other public authorities	-33	235	-299	-125	48	45	33	-136	-241	32	35	-118	-74
Total Increase In stocks	3,869	4,590	-1,284	-1,682	-2,187	59	1,851	-289	-2,905	-571	1,671	-420	-2,362

TABLE 19 — FARM INCOME
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90		1990-91			1991-92			
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Gross value of farm production —													
Wool (including skin wool)	5,913	5,718	4,181	3,019	729	1,473	1,762	618	328	868	1,003	775	373
Livestock slaughtering	5,302	5,896	5,736	5,641	1,482	1,494	1,411	1,368	1,463	1,408	1,432	1,378	1,423
Sugar cane	752	883	756	689	—	529	227	—	—	522	167	—	—
Wheat	2,976	2,799	2,005	1,959	—	—	1,866	139	—	—	1,759	200	—
Other grain crops	1,225	1,271	1,040	1,238	276	—	664	135	241	—	731	193	314
Other crops	4,925	5,213	5,540	5,695	1,879	611	1,254	1,612	2,063	657	1,297	1,675	2,066
Other livestock products	2,099	2,206	2,297	2,382	417	539	728	590	440	545	755	632	450
Total gross value of farm production	23,192	23,986	21,555	20,623	4,783	4,646	7,912	4,462	4,535	4,000	7,144	4,853	4,626
Subsidies not included in GVP	—	—	—	—	—	—	—	—	—	—	—	—	—
less Production valuation adjustment	121	-233	-35	-16	-10	—	4	2	-41	—	18	1	-35
less Production costs other than wages and consumption of fixed capital	10,442	11,371	11,920	11,649	2,915	2,838	3,449	2,806	2,827	2,550	3,110	3,000	2,989
Gross farm product at factor cost	12,629	12,848	9,670	8,990	1,878	1,808	4,459	1,654	1,749	1,450	4,016	1,852	1,672
Indirect taxes less subsidies	999	1,029	1,415	1,085	254	463	390	290	272	306	320	234	225
Gross farm product at market prices	13,628	13,877	11,085	10,075	2,132	2,271	4,849	1,944	2,021	1,756	4,336	2,086	1,897
less Wages, consumption of fixed capital, net rent, and interest paid and third party insurance transfers	7,782	8,793	8,191	7,765	2,224	2,039	2,081	2,051	2,020	1,979	1,970	1,920	1,896
less Indirect taxes less subsidies	999	1,029	1,415	1,085	254	463	390	290	272	306	320	234	225
Farm income	4,847	4,055	1,479	1,225	-346	-231	2,378	-397	-271	-529	2,046	-68	-224
less Increase in assets with marketing organisations	398	-61	-156	-588	-339	248	567	-541	-430	-34	304	-648	-210
Realised farm income	4,449	4,116	1,635	1,813	-7	-479	1,811	144	159	-495	1,742	580	-14

TABLE 20 — PRIVATE FINAL CONSUMPTION EXPENDITURE — AT CURRENT AND AVERAGE 1984-85 PRICES
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90			1990-91			1991-92		
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
CURRENT PRICES													
Food	29,102	32,130	33,857	36,319	8,014	8,206	9,010	8,372	8,269	8,754	9,521	8,948	9,096
Cigarettes and tobacco	3,555	3,984	4,377	4,626	1,003	1,016	1,171	1,100	1,090	1,122	1,213	1,161	1,130
Alcoholic drinks	8,353	9,129	9,345	9,026	2,187	2,262	2,612	2,276	2,195	2,188	2,481	2,216	2,141
Clothing, fabrics and footwear	12,198	12,482	12,742	13,452	3,291	2,986	3,607	2,833	3,316	3,122	3,755	3,005	3,570
Household appliances	5,823	6,561	6,465	6,437	1,588	1,563	1,939	1,463	1,500	1,557	1,876	1,485	1,519
Other household durables	8,157	8,284	8,049	8,916	1,914	1,915	2,401	1,824	1,909	2,043	2,663	2,038	2,172
Health	13,558	15,019	16,800	18,074	3,778	4,065	4,178	4,131	4,426	4,581	4,413	4,418	4,662
Dwelling rent	35,157	38,810	41,685	43,370	9,981	10,195	10,372	10,483	10,635	10,719	10,799	10,886	10,966
Gas, electricity and fuel	4,216	4,659	5,047	5,242	1,153	1,540	1,202	1,058	1,247	1,578	1,217	1,120	1,327
Fares	5,215	5,677	6,563	7,108	1,508	1,706	1,657	1,531	1,669	1,814	1,807	1,739	1,748
Purchase of motor vehicles	8,013	9,440	8,858	9,249	2,498	2,462	2,299	1,976	2,121	2,182	2,362	2,338	2,367
Operation of motor vehicles	12,021	13,851	15,754	16,297	3,607	3,821	4,096	3,900	3,937	4,015	4,069	4,087	4,126
Postal and telephone services	3,012	3,231	3,471	3,847	843	837	926	827	881	910	1,041	925	971
Entertainment and recreation	9,263	10,252	11,171	11,951	2,667	2,705	2,805	2,859	2,802	2,923	2,973	3,027	3,028
Financial services	7,910	9,950	10,714	11,009	2,570	2,610	2,638	2,693	2,773	2,748	2,747	2,742	2,772
Other goods	13,177	14,347	14,693	15,699	3,432	3,361	4,400	3,437	3,495	3,516	4,695	3,693	3,795
Other services	16,876	18,871	19,830	20,705	4,809	4,907	5,028	4,983	4,912	5,150	5,268	5,212	5,075
Net expenditure overseas	-890	-190	-643	-1,321	44	226	-187	-669	-13	-49	-368	-776	-128
Total	194,716	216,487	228,778	240,006	54,887	56,383	60,154	55,077	57,164	58,873	62,532	58,264	60,337
AVERAGE 1984-85 PRICES													
Food	21,457	22,147	22,646	23,664	5,413	5,593	6,077	5,509	5,467	5,765	6,219	5,800	5,880
Cigarettes and tobacco	2,381	2,357	2,299	2,223	567	565	615	570	549	547	587	555	534
Alcoholic drinks	6,228	6,399	6,125	5,691	1,498	1,521	1,723	1,479	1,402	1,392	1,568	1,397	1,334
Clothing, fabrics and footwear	8,905	8,679	8,489	8,824	2,249	2,027	2,408	1,880	2,174	2,050	2,463	1,975	2,336
Household appliances	5,082	5,747	5,675	5,655	1,404	1,375	1,701	1,289	1,310	1,363	1,642	1,309	1,341
Other household durables	5,898	5,666	5,280	5,769	1,278	1,273	1,572	1,189	1,246	1,341	1,719	1,320	1,389
Health	9,967	10,307	10,787	11,217	2,530	2,675	2,689	2,599	2,824	2,862	2,745	2,730	2,880
Dwelling rent	23,854	24,451	25,010	25,527	6,168	6,202	6,237	6,270	6,301	6,333	6,365	6,398	6,431
Gas, electricity and fuel	3,405	3,624	3,719	3,716	890	1,144	884	776	915	1,121	863	792	940
Fares	3,941	3,965	4,397	5,135	1,029	1,163	1,026	1,045	1,163	1,286	1,258	1,296	1,295
Purchase of motor vehicles	5,015	5,657	5,297	5,286	1,486	1,492	1,372	1,186	1,247	1,265	1,344	1,321	1,356
Operation of motor vehicles	10,332	10,731	10,990	11,354	2,694	2,754	2,652	2,742	2,842	2,792	2,834	2,852	2,876
Postal and telephone services	2,529	2,728	2,857	3,038	709	689	761	682	725	719	824	728	767
Entertainment and recreation	6,702	6,830	6,949	7,117	1,728	1,735	1,754	1,752	1,708	1,760	1,780	1,792	1,785
Financial services	6,383	7,646	7,905	7,870	1,941	1,938	1,948	1,984	2,035	1,983	1,960	1,957	1,970
Other goods	9,649	10,093	9,927	10,340	2,362	2,305	2,986	2,300	2,336	2,333	3,095	2,429	2,483
Other services	13,176	13,821	13,690	13,812	3,431	3,452	3,474	3,413	3,351	3,472	3,506	3,466	3,368
Net expenditure overseas	-675	-204	-684	-1,241	-11	92	-180	-514	-82	-99	-318	-609	-215
Total	144,229	150,644	151,358	154,997	37,366	37,995	39,699	36,151	37,513	38,285	40,454	37,508	38,750

TABLE 21 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT CURRENT AND AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED
(\$ million)

	Quarters ended												
	1988-89		1989-90			1990-91				1991-92			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
CURRENT PRICES													
Food	7,557	7,809	7,965	8,089	8,274	8,349	8,454	8,590	8,533	8,897	8,934	9,122	9,383
Cigarettes and tobacco	927	957	982	1,009	1,038	1,045	1,100	1,104	1,128	1,153	1,140	1,165	1,170
Alcoholic drinks	2,197	2,246	2,271	2,292	2,313	2,348	2,353	2,324	2,317	2,279	2,255	2,242	2,258
Clothing, fabrics and footwear	3,068	3,082	3,101	3,115	3,182	3,126	3,182	3,229	3,205	3,272	3,309	3,423	3,451
Household appliances	1,528	1,627	1,646	1,630	1,670	1,632	1,638	1,641	1,567	1,606	1,598	1,629	1,603
Other household durables	2,095	2,081	2,077	2,058	2,067	2,028	1,958	2,027	2,055	2,163	2,171	2,259	2,347
Health	3,506	3,614	3,746	3,856	3,811	3,962	4,153	4,244	4,461	4,513	4,358	4,541	4,697
Dwelling rent	9,168	9,402	9,629	9,798	9,981	10,195	10,372	10,483	10,635	10,719	10,799	10,886	10,966
Gas, electricity and fuel	1,124	1,155	1,144	1,167	1,191	1,230	1,271	1,269	1,286	1,262	1,288	1,349	1,367
Fares	1,355	1,347	1,350	1,460	1,526	1,630	1,662	1,581	1,689	1,733	1,811	1,796	1,770
Purchase of motor vehicles	2,155	2,228	2,225	2,522	2,474	2,380	2,237	2,132	2,094	2,112	2,303	2,524	2,334
Operation of motor vehicles	3,204	3,274	3,382	3,556	3,643	3,810	4,030	3,938	3,975	4,004	4,003	4,127	4,165
Postal and telephone services	772	777	820	789	842	848	874	868	880	924	979	972	970
Entertainment and recreation	2,358	2,451	2,503	2,604	2,698	2,702	2,799	2,833	2,838	2,919	2,967	2,998	3,068
Financial services	2,149	2,356	2,484	2,552	2,560	2,595	2,647	2,709	2,762	2,733	2,757	2,758	2,761
Other goods	3,450	3,513	3,532	3,643	3,673	3,653	3,623	3,691	3,740	3,820	3,870	3,963	4,060
Other services	4,374	4,509	4,657	4,794	4,923	4,859	4,954	5,013	5,030	5,100	5,152	5,195	5,199
Net expenditure overseas	-41	8	46	-57	-210	-82	-21	-294	-259	-340	-195	-376	-406
Total	50,946	52,436	53,560	54,877	55,656	56,310	57,286	57,382	57,936	58,869	59,499	60,573	61,163
AVERAGE 1984-85 PRICES													
Food	5,399	5,426	5,518	5,587	5,622	5,687	5,687	5,635	5,682	5,854	5,817	5,895	6,113
Cigarettes and tobacco	592	593	590	589	585	579	578	575	566	561	552	560	551
Alcoholic drinks	1,605	1,611	1,605	1,592	1,584	1,579	1,552	1,510	1,480	1,450	1,425	1,413	1,407
Clothing, fabrics and footwear	2,180	2,172	2,183	2,134	2,183	2,134	2,127	2,142	2,103	2,137	2,183	2,217	2,264
Household appliances	1,340	1,420	1,433	1,431	1,476	1,436	1,437	1,446	1,369	1,406	1,399	1,436	1,415
Other household durables	1,493	1,463	1,430	1,389	1,380	1,347	1,282	1,321	1,342	1,419	1,402	1,463	1,502
Health	2,508	2,551	2,601	2,604	2,552	2,607	2,673	2,670	2,847	2,819	2,711	2,806	2,902
Dwelling rent	6,016	6,056	6,094	6,133	6,168	6,202	6,237	6,270	6,301	6,333	6,365	6,398	6,431
Gas, electricity and fuel	894	914	895	900	910	922	936	925	932	905	917	952	956
Fares	998	978	954	1,003	1,031	1,095	1,065	1,070	1,166	1,208	1,309	1,327	1,299
Purchase of motor vehicles	1,330	1,358	1,333	1,498	1,472	1,442	1,335	1,280	1,231	1,224	1,310	1,426	1,337
Operation of motor vehicles	2,656	2,663	2,663	2,685	2,721	2,746	2,609	2,769	2,869	2,785	2,788	2,880	2,903
Postal and telephone services	657	661	692	664	708	698	718	716	724	730	775	765	766
Entertainment and recreation	1,650	1,684	1,685	1,715	1,748	1,733	1,750	1,736	1,730	1,757	1,776	1,775	1,809
Financial services	1,697	1,837	1,923	1,954	1,933	1,927	1,955	1,996	2,027	1,972	1,967	1,969	1,962
Other goods	2,488	2,503	2,506	2,560	2,528	2,505	2,459	2,470	2,500	2,535	2,551	2,607	2,657
Other services	3,338	3,403	3,438	3,472	3,513	3,418	3,423	3,434	3,432	3,439	3,429	3,455	3,450
Net expenditure overseas	-36	-9	31	-71	-162	-94	-89	-283	-227	-269	-220	-363	-377
Total	36,805	37,284	37,574	37,839	37,952	37,963	37,734	37,682	38,074	38,265	38,456	38,981	39,347

TABLE 22 — HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (a)
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90		1990-91			1991-92			
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Wages, salaries and supplements	165,209	184,191	192,663	196,021	47,944	48,047	49,784	47,147	47,685	48,207	50,411	48,097	49,306
Income of farm unincorporated enterprises	4,615	3,801	1,276	1,032	-391	-291	2,313	-435	-311	-579	1,993	-116	-266
Income of other unincorporated enterprises and from dwellings and interest and dividends	58,721	64,417	63,794	63,561	17,969	15,018	17,826	14,348	16,602	14,930	17,563	14,594	16,474
Third party insurance transfers	1,620	1,686	1,724	1,767	424	427	429	433	435	438	441	443	445
Personal benefit payments to residents	29,284	32,352	37,180	42,082	8,163	9,226	9,404	8,986	9,564	10,589	10,653	10,608	10,232
Current grants to non-profit institutions	3,899	4,361	4,701	5,487	1,015	1,433	1,202	1,268	798	1,779	1,438	1,333	937
Unrequited transfers from overseas	3,313	3,410	3,606	3,698	788	880	924	940	862	901	946	954	897
Receipts	266,661	294,218	304,944	313,648	75,912	74,740	81,882	72,687	75,635	76,265	83,445	75,913	78,025
Private final consumption expenditure	194,716	216,487	228,778	240,006	54,887	56,383	60,154	55,077	57,164	58,873	62,532	58,264	60,337
Consumer debt interest	6,751	8,655	8,152	5,840	2,127	2,202	2,034	1,980	1,936	1,639	1,512	1,405	1,284
Income tax paid	47,421	49,866	50,045	46,453	17,388	11,081	10,341	11,667	16,956	9,508	10,002	11,527	15,416
Other direct taxes, fees, fines, etc.	2,367	2,900	3,197	3,439	709	796	660	1,027	714	834	888	934	783
Unrequited transfers to overseas	855	894	998	1,026	221	238	252	262	246	244	260	274	248
Saving(b)	14,551	15,416	13,774	16,884	580	4,040	8,441	2,674	-1,381	5,167	8,251	3,509	-43
Disbursements	266,661	294,218	304,944	313,648	75,912	74,740	81,882	72,687	75,635	76,265	83,445	75,913	78,025

(a) Includes unincorporated enterprises. (b) Saving is derived as a balancing item.

TABLE 23 — HOUSEHOLD DISPOSABLE INCOME
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90		1990-91			1991-92			
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Household income	266,661	294,218	304,944	313,648	75,912	74,740	81,882	72,687	75,635	76,265	83,445	75,913	78,025
less Income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	57,394	62,315	62,392	56,758	20,445	14,317	13,287	14,936	19,852	12,225	12,662	14,140	17,731
Household disposable income	209,267	231,903	242,552	256,890	55,467	60,423	68,595	57,751	55,783	64,040	70,783	61,773	60,294

TABLE 24 — HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (a) — SEASONALLY ADJUSTED
(\$ million)

	Quarters ended												
	1988-89		1989-90			1990-91				1991-92			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Wages, salaries and supplements	43,327	44,553	45,560	46,810	47,906	48,390	48,594	48,677	47,611	48,790	48,936	49,562	49,076
Income of farm unincorporated enterprises	799	1,001	951	964	966	247	275	235	157	192	138	493	297
Income of other unincorporated enterprises and from dwellings and interest and dividends	15,468	15,889	16,107	16,474	16,207	16,193	16,412	15,916	15,533	15,949	16,043	16,173	15,700
Third party insurance transfers	413	417	421	424	424	427	429	433	435	438	441	443	445
Personal benefit payments to residents	7,646	7,759	8,030	8,163	8,547	8,945	9,076	9,330	9,993	10,264	10,297	11,027	10,686
Current grants to non-profit institutions	1,031	1,040	1,103	1,032	1,232	1,235	1,188	1,261	975	1,529	1,417	1,327	1,148
Unrequited transfers from overseas	929	965	809	828	813	888	899	928	892	907	922	942	929
Receipts	69,613	71,623	72,982	74,695	76,095	76,325	76,873	76,780	75,596	78,069	78,193	79,967	78,281
Private final consumption expenditure	50,946	52,436	53,560	54,877	55,656	56,310	57,286	57,382	57,936	58,869	59,499	60,573	61,163
Consumer debt interest	1,906	2,189	2,193	2,146	2,127	2,202	2,034	1,980	1,936	1,639	1,512	1,405	1,284
Income tax paid	11,841	12,480	12,246	11,904	12,707	12,625	12,579	12,691	12,331	11,116	12,241	12,456	10,790
Other direct taxes, fees, fines, etc.	600	723	700	702	768	754	813	807	821	783	868	875	911
Unrequited transfers to overseas	240	227	226	211	237	252	254	234	264	259	263	244	266
Saving(b)	4,080	3,568	4,057	4,855	4,600	4,182	3,907	3,686	2,308	5,403	3,810	4,414	3,867
Disbursements	69,613	71,623	72,982	74,695	76,095	76,325	76,873	76,780	75,596	78,069	78,193	79,967	78,281

(a) Includes unincorporated enterprises. (b) Saving is derived as a balancing item.

TABLE 25 — HOUSEHOLD DISPOSABLE INCOME — SEASONALLY ADJUSTED
(\$ million)

	Quarters ended												
	1988-89		1989-90			1990-91				1991-92			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Household income	69,613	71,623	72,982	74,695	76,095	76,325	76,873	76,780	75,596	78,069	78,193	79,967	78,281
less Income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	14,587	15,619	15,365	14,963	15,839	15,833	15,680	15,712	15,352	13,797	14,884	14,980	13,251
Household disposable income	55,026	56,004	57,617	59,732	60,256	60,492	61,193	61,068	60,244	64,272	63,309	64,987	65,030
Household saving ratio (per cent)	7.4	6.4	7.0	8.1	7.6	6.9	6.4	6.0	3.8	8.4	6.0	6.8	5.9

TABLE 26 — GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90		1990-91			1991-92			
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Direct taxes on income —													
Individuals —													
Net tax instalments	38,407	40,214	39,753	38,931	11,508	9,704	9,508	10,081	10,460	8,417	9,388	10,373	10,753
Other	9,014	9,652	10,292	7,522	5,880	1,377	833	1,586	6,496	1,091	614	1,154	4,663
Enterprises	10,229	13,249	15,400	15,290	5,575	4,332	3,528	5,107	2,433	4,665	2,108	6,137	2,380
Non-residents	897	1,108	1,122	904	290	282	277	291	272	235	225	216	228
Total direct taxes on income	58,547	64,223	66,567	62,647	23,253	15,695	14,146	17,065	19,661	14,408	12,335	17,880	18,024
Other direct taxes, fees and fines etc.	2,367	2,900	3,197	3,439	709	796	660	1,027	714	834	888	934	783
Indirect taxes	45,729	48,845	50,129	50,228	13,006	11,928	12,107	13,104	12,990	11,983	12,244	12,924	13,077
Income transferred from —													
Public trading enterprises	491	826	1,394	1,726	171	211	351	234	598	134	377	581	634
Public financial enterprises	1,071	947	1,078	2,295	401	349	79	88	562	1,335	359	105	496
Interest etc., and dividends received	9,562	11,106	10,807	9,904	3,779	2,292	3,066	2,167	3,282	1,985	2,666	2,479	2,774
Receipts	117,767	128,847	133,172	130,239	41,319	31,271	30,409	33,685	37,807	30,679	28,869	34,903	35,788
Final consumption expenditure	56,834	62,059	67,329	71,654	16,506	16,708	17,038	16,316	17,267	18,073	18,229	17,216	18,136
Interest etc., paid	14,066	16,808	15,917	16,173	4,319	4,111	3,858	4,269	3,679	4,328	3,381	4,573	3,891
Subsidies	4,734	4,678	5,908	5,876	1,413	1,274	1,487	1,446	1,701	1,432	1,531	1,391	1,522
Personal benefit payments to residents	29,284	32,352	37,180	42,082	8,163	9,226	9,404	8,986	9,564	10,589	10,653	10,608	10,232
Current grants to non-profit institutions	3,639	4,043	4,350	5,121	963	1,278	1,127	1,209	736	1,639	1,348	1,274	860
Unrequited transfers to overseas	1,157	1,278	1,244	1,288	354	255	273	351	365	227	324	337	400
Surplus on current transactions	8,053	7,629	1,244	-11,955	9,601	-1,581	-2,778	1,108	4,495	-5,609	-6,597	-496	747
Disbursements	117,767	128,847	133,172	130,239	41,319	31,271	30,409	33,685	37,807	30,679	28,869	34,903	35,788

TABLE 27 — COMMONWEALTH GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90		1990-91			1991-92			
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Direct taxes on income	58,547	64,223	66,567	62,647	23,253	15,695	14,146	17,065	19,661	14,408	12,335	17,880	18,024
Other direct taxes, fees and fines etc.	304	348	463	484	101	96	89	151	127	97	119	149	119
Indirect taxes —													
Payments basis	25,325	26,904	26,696	25,037	6,762	6,551	6,758	6,827	6,560	5,941	6,486	6,361	6,249
Adjustments to payable basis	44	24	17	91	-198	47	51	60	-141	67	49	90	-115
Income transferred from —													
Public trading enterprises	69	276	450	405	2	105	59	3	283	24	140	-8	249
Public financial enterprises	632	567	687	2,005	303	275	8	—	404	1,263	291	—	451
Interest etc., and dividends received —													
Interest from States, N.T. and local authorities	2,467	2,533	2,466	2,239	888	599	440	622	805	602	440	544	653
Other	1,684	1,278	1,262	909	488	131	495	160	476	89	350	114	356
Intergovernmental transfers	25	25	32	33	7	8	8	8	8	8	8	8	9
Receipts	89,097	96,178	98,640	93,850	31,606	23,507	22,054	24,896	28,183	22,499	20,218	25,138	25,995
Final consumption expenditure —													
Payments basis	17,456	18,330	20,806	21,996	4,725	5,430	5,176	5,005	5,195	5,849	5,643	5,074	5,430
Overseas adjustment — defence	275	307	-382	69	204	-77	-120	-107	-78	8	-77	53	85
Consumption of fixed capital	764	719	775	810	181	190	193	195	197	198	200	203	209
Interest, etc. paid	7,459	7,351	6,184	5,718	1,624	1,848	1,320	1,925	1,091	1,750	1,081	1,858	1,029
Subsidies —													
Payments basis	1,902	2,040	2,997	2,762	613	575	713	759	950	679	677	646	760
Adjustments to payable basis	—	—	—	—	—	—	—	—	—	—	—	—	—
Personal benefits payments to residents	28,261	31,202	35,846	40,784	7,907	8,867	9,087	8,657	9,235	10,268	10,322	10,253	9,941
Current grants to non-profit institutions	1,168	1,201	1,184	1,541	273	302	321	301	260	450	416	365	310
Unrequited transfers to overseas	1,157	1,278	1,244	1,288	354	255	273	351	365	227	324	337	400
Current grants to States, N.T. and local government	21,226	22,921	24,234	25,885	5,394	6,306	5,968	6,529	5,431	6,636	6,870	6,921	5,458
Surplus on current transactions	9,429	10,829	5,752	-7,003	10,331	-189	-877	1,281	5,537	-3,566	-5,238	-572	2,373
Disbursements	89,097	96,178	98,640	93,850	31,606	23,507	22,054	24,896	28,183	22,499	20,218	25,138	25,995

Note: Includes A. C. T. up to and including June quarter 1989.

TABLE 28 — STATE AND LOCAL GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT
(\$MILLION)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90		1990-91			1991-92			
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Direct taxes, fees and fines etc.	2,063	2,552	2,734	2,955	608	700	571	876	587	737	769	785	664
Indirect taxes	20,360	21,917	23,416	25,100	6,442	5,330	5,298	6,217	6,571	5,975	5,709	6,473	6,943
Income transferred from —													
Public trading enterprises	422	550	944	1,321	169	106	292	231	315	110	237	589	385
Public financial enterprises	439	380	391	290	98	74	71	88	158	72	68	105	45
Interest etc., and dividends received	7,878	9,828	9,545	8,995	3,291	2,162	2,572	2,005	2,806	1,896	2,317	2,365	2,417
Current grants from the Commonwealth	21,226	22,921	24,234	25,885	5,394	6,306	5,968	6,529	5,431	6,636	6,870	6,921	5,458
Receipts	52,388	58,148	61,264	64,546	16,002	14,678	14,772	15,946	15,868	15,426	15,970	17,238	15,912
Final consumption expenditure —													
Payments basis	32,923	36,744	39,871	42,229	9,870	9,627	10,234	9,649	10,361	10,407	10,834	10,240	10,748
Consumption of fixed capital	5,416	5,959	6,259	6,550	1,526	1,538	1,555	1,574	1,592	1,611	1,629	1,646	1,664
Interest etc., paid —													
Interest paid to the Commonwealth	2,467	2,533	2,466	2,239	888	599	440	622	805	602	440	544	653
Other interest etc. paid	6,607	9,457	9,733	10,455	2,696	2,262	2,538	2,345	2,588	2,577	2,300	2,715	2,863
Subsidies	2,832	2,638	2,911	3,114	800	699	774	687	751	753	854	745	762
Personal benefit payments to residents	1,023	1,150	1,334	1,298	256	359	317	329	329	321	331	355	291
Current grants to non-profit institutions	2,471	2,842	3,166	3,580	690	976	806	908	476	1,189	932	909	550
Intergovernmental transfers	25	25	32	33	7	8	8	8	8	8	8	8	9
Surplus on current transactions	-1,376	-3,200	-4,508	-4,952	-731	-1,390	-1,900	-176	-1,042	-2,042	-1,358	76	-1,628
Disbursements	52,388	58,148	61,264	64,546	16,002	14,678	14,772	15,946	15,868	15,426	15,970	17,238	15,912

Note: Includes A.C.T. from September quarter 1989.

TABLE 29 — TAXES, FEES, FINES ETC. PAID
(\$ million)

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1991-92</i>	<i>1989-90</i>		<i>1990-91</i>			<i>1991-92</i>			
					<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>
Taxes on income —													
Individuals —													
Net tax instalments	38,407	40,214	39,753	38,931	11,508	9,704	9,508	10,081	10,460	8,417	9,388	10,373	10,753
Other	9,014	9,652	10,292	7,522	5,880	1,377	833	1,586	6,496	1,091	614	1,154	4,663
Enterprises	10,229	13,249	15,400	15,290	5,575	4,332	3,528	5,107	2,433	4,665	2,108	6,137	2,380
Non-residents	897	1,108	1,122	904	290	282	277	291	272	235	225	216	228
Total taxes on income	58,547	64,223	66,567	62,647	23,253	15,695	14,146	17,065	19,661	14,408	12,335	17,880	18,024
Payroll taxes	4,751	5,245	5,852	6,006	1,352	1,418	1,431	1,509	1,494	1,525	1,502	1,506	1,473
Fringe benefits taxes	990	1,168	1,260	1,329	480	263	263	262	472	276	303	269	481
Land taxes	963	1,295	1,603	1,780	789	138	273	602	590	160	291	489	840
Municipal and metropolitan improvement rates	3,522	3,884	4,190	4,596	1,232	1,138	596	1,105	1,351	1,263	657	1,316	1,360
Taxes on financial and capital transactions	5,499	4,621	4,276	4,470	1,131	1,038	1,114	1,017	1,107	1,161	1,154	1,046	1,109
Sales tax	9,402	10,133	9,365	9,112	2,535	2,376	2,280	2,486	2,223	2,152	2,441	2,327	2,192
Excise taxes	10,162	10,783	11,917	10,531	2,689	2,833	3,235	2,965	2,884	2,513	2,776	2,643	2,599
Taxes on international trade	3,831	4,026	3,376	3,350	858	919	819	853	785	882	838	836	794
Taxes on gambling	1,555	1,752	1,889	1,995	558	392	534	463	500	478	502	477	538
Taxes on insurance	895	973	1,015	1,073	209	265	231	265	254	264	281	256	272
Motor vehicle taxes	2,167	2,421	2,366	2,488	666	580	598	569	619	580	617	635	656
Franchise taxes —													
Gas and petroleum products	690	1,027	1,072	1,127	287	243	265	270	294	256	290	280	301
Tobacco and liquor	1,081	1,364	1,547	1,691	403	257	366	477	447	304	418	505	464
Other taxes	267	429	412	475	82	59	91	172	90	63	129	194	89
Total taxes	104,322	113,344	116,707	112,670	36,524	27,614	26,242	30,080	32,771	26,285	24,534	30,659	31,192
Fees and fines etc.	2,277	2,601	3,171	3,549	641	759	623	1,054	735	871	882	988	808
Total	106,599	115,945	119,878	116,219	37,165	28,373	26,865	31,134	33,506	27,156	25,416	31,647	32,000

TABLE 30 — PERSONAL BENEFIT PAYMENTS, BY LEVEL OF GOVERNMENT, BY PURPOSE
(\$ million)

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1991-92</i>	<i>1989-90</i>			<i>1990-91</i>			<i>1991-92</i>		
					<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>
Commonwealth													
Health	5,855	6,553	7,095	7,531	1,589	1,914	1,794	1,600	1,787	2,034	1,886	1,848	1,763
Social security —													
Sickness benefits	553	611	651	445	160	163	169	165	154	136	112	98	99
Benefits to ex-servicemen and their dependants	3,179	3,393	3,674	3,781	894	898	918	953	905	931	948	1,010	892
Permanent disablement benefits	2,514	2,785	3,223	3,632	687	814	852	769	788	938	961	860	873
Old age benefits	7,516	8,182	9,047	9,924	1,994	2,328	2,402	2,136	2,181	2,616	2,639	2,309	2,360
Unemployment benefits	3,136	3,068	4,562	6,736	836	920	1,050	1,226	1,366	1,564	1,591	1,740	1,841
Family and child benefits	1,766	2,384	2,542	3,156	654	566	662	597	717	631	738	1,066	721
Other	2,850	3,108	3,689	3,937	765	928	952	898	911	1,012	1,029	937	959
<i>Total social security</i>	<i>21,514</i>	<i>23,531</i>	<i>27,388</i>	<i>31,611</i>	<i>5,990</i>	<i>6,617</i>	<i>7,005</i>	<i>6,744</i>	<i>7,022</i>	<i>7,828</i>	<i>8,018</i>	<i>8,020</i>	<i>7,745</i>
Other personal benefit payments	1,040	1,275	1,524	1,810	368	375	328	353	468	446	462	426	476
<i>Total Commonwealth</i>	<i>28,409</i>	<i>31,359</i>	<i>36,007</i>	<i>40,952</i>	<i>7,947</i>	<i>8,906</i>	<i>9,127</i>	<i>8,697</i>	<i>9,277</i>	<i>10,308</i>	<i>10,366</i>	<i>10,294</i>	<i>9,984</i>
State and local	1,023	1,150	1,334	1,298	256	359	317	329	329	321	331	355	291
Total government	29,432	32,509	37,341	42,250	8,203	9,265	9,444	9,026	9,606	10,629	10,697	10,649	10,275

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

TABLE 31 — GOVERNMENT FINAL CONSUMPTION EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90			1990-91			1991-92		
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Commonwealth													
General public services	4,260	4,086	4,671	5,035	982	1,421	1,044	1,121	1,085	1,412	1,244	1,194	1,185
Defence —													
Payments basis	7,064	7,636	8,270	8,511	1,969	2,030	2,247	2,014	1,979	2,220	2,279	1,959	2,053
Overseas adjustment	275	307	-382	69	204	-77	-120	-107	-78	8	-77	53	85
Public order and safety	547	631	589	681	183	163	147	124	155	196	153	147	185
Education	578	384	435	508	107	107	105	103	120	99	130	98	181
Health	1,519	1,451	1,603	1,732	321	431	404	359	409	434	463	373	462
Social security and welfare	1,035	1,301	1,818	1,948	377	419	441	436	522	441	492	450	565
Economic services	2,184	2,347	2,795	2,912	634	689	628	710	768	813	719	715	665
All other	1,033	1,213	1,400	1,479	333	360	353	333	354	432	363	341	343
<i>Total Commonwealth</i>	<i>18,495</i>	<i>19,356</i>	<i>21,199</i>	<i>22,875</i>	<i>5,110</i>	<i>5,543</i>	<i>5,249</i>	<i>5,093</i>	<i>5,314</i>	<i>6,055</i>	<i>5,766</i>	<i>5,330</i>	<i>5,724</i>
State and local													
General public services	3,540	3,959	4,528	4,522	1,070	1,112	1,117	1,140	1,159	1,108	1,144	1,091	1,179
Public order and safety	3,401	3,921	4,181	4,283	1,081	937	1,088	1,042	1,114	1,008	1,141	1,066	1,068
Education	12,226	13,434	14,462	15,548	3,535	3,506	3,722	3,487	3,747	3,774	3,962	3,817	3,995
Health	9,219	9,995	10,441	10,993	2,469	2,705	2,701	2,559	2,476	2,923	2,791	2,573	2,706
Social security and welfare	1,085	1,379	1,693	1,854	417	336	499	397	461	447	494	453	460
Economic services	6,544	7,384	7,929	8,364	2,074	1,855	1,970	1,879	2,225	1,978	2,084	2,117	2,185
All other	2,324	2,631	2,896	3,215	750	714	692	719	771	780	847	769	819
<i>Total State and local</i>	<i>38,339</i>	<i>42,703</i>	<i>46,130</i>	<i>48,779</i>	<i>11,396</i>	<i>11,165</i>	<i>11,789</i>	<i>11,223</i>	<i>11,953</i>	<i>12,018</i>	<i>12,463</i>	<i>11,886</i>	<i>12,412</i>
Total government													
General public services	7,800	8,045	9,199	9,557	2,052	2,533	2,161	2,261	2,244	2,520	2,388	2,285	2,364
Defence (including adjustment)	7,339	7,943	7,888	8,580	2,173	1,953	2,127	1,907	1,901	2,228	2,202	2,012	2,138
Public order and safety	3,948	4,552	4,770	4,964	1,264	1,100	1,235	1,166	1,269	1,204	1,294	1,213	1,253
Education	12,804	13,818	14,897	16,056	3,642	3,613	3,827	3,590	3,867	3,873	4,092	3,915	4,176
Health	10,738	11,446	12,044	12,725	2,790	3,136	3,105	2,918	2,885	3,357	3,254	2,946	3,168
Social security and welfare	2,120	2,680	3,511	3,802	794	755	940	833	983	888	986	903	1,025
Economic services	8,728	9,731	10,724	11,276	2,708	2,544	2,598	2,589	2,993	2,791	2,803	2,832	2,850
All other	3,357	3,844	4,296	4,694	1,083	1,074	1,045	1,052	1,125	1,212	1,210	1,110	1,162
Total	56,834	62,059	67,329	71,654	16,506	16,708	17,038	16,316	17,267	18,073	18,229	17,216	18,136

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

TABLE 32 — GENERAL GOVERNMENT GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90		1990-91			1991-92			
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Commonwealth													
General public services	322	452	589	626	162	105	137	168	179	76	186	116	248
Education	25	21	42	59	7	12	12	6	12	8	13	15	23
Health	45	51	91	109	10	24	18	18	31	29	31	13	36
Social security and welfare	49	77	65	52	32	12	12	9	32	12	10	11	19
Housing and community amenities	118	137	1	2	68	—	—	—	1	—	—	2	—
Transport and communication	148	113	66	36	22	18	18	12	18	8	6	24	-2
Other economic services	94	101	122	107	33	15	20	28	59	20	21	24	42
All other	240	213	359	467	70	68	84	70	137	138	105	96	128
<i>Total Commonwealth</i>	<i>1,041</i>	<i>1,165</i>	<i>1,335</i>	<i>1,458</i>	<i>404</i>	<i>254</i>	<i>301</i>	<i>311</i>	<i>469</i>	<i>291</i>	<i>372</i>	<i>301</i>	<i>494</i>
State and local													
General public services	174	234	389	431	51	38	64	86	201	70	105	103	153
Education	1,039	1,265	1,310	1,381	388	248	276	343	443	306	360	294	421
Health	591	740	817	844	232	191	187	197	242	201	203	197	243
Social security and welfare	75	72	66	72	25	15	14	14	23	12	16	17	27
Housing and community amenities	345	435	271	400	172	65	67	49	90	92	100	83	125
Transport and communication	2,555	2,647	2,644	2,558	798	581	698	608	757	580	659	540	779
Other economic services	439	503	447	446	164	112	92	91	152	99	101	106	140
All other	1,288	1,276	1,306	1,368	441	259	301	297	449	298	340	296	434
<i>Total State and local</i>	<i>6,506</i>	<i>7,172</i>	<i>7,250</i>	<i>7,500</i>	<i>2,271</i>	<i>1,509</i>	<i>1,699</i>	<i>1,685</i>	<i>2,357</i>	<i>1,658</i>	<i>1,884</i>	<i>1,636</i>	<i>2,322</i>
General government													
General public services	496	686	978	1,057	213	143	201	254	380	146	291	219	401
Education	1,064	1,286	1,352	1,440	395	260	288	349	455	314	373	309	444
Health	636	791	908	953	242	215	205	215	273	230	234	210	279
Social security and welfare	124	149	131	124	57	27	26	23	55	24	26	28	46
Housing and community amenities	463	572	272	402	240	65	67	49	91	92	100	85	125
Transport and communication	2,703	2,760	2,710	2,594	820	599	716	620	775	588	665	564	777
Other economic services	533	604	569	553	197	127	112	119	211	119	122	130	182
All other	1,528	1,489	1,665	1,835	511	327	385	367	586	436	445	392	562
Total	7,547	8,337	8,585	8,958	2,675	1,763	2,000	1,996	2,826	1,949	2,256	1,937	2,816

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

TABLE 33 — PUBLIC ENTERPRISE GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE
(\$ million)

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1991-92</i>	<i>1989-90</i>		<i>1990-91</i>			<i>1991-92</i>			
					<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>
Commonwealth													
Public trading enterprises —													
Transport and communication	3,105	4,950	4,650	4,323	1,282	1,457	1,293	686	1,214	950	1,328	636	1,409
Other purposes	46	32	49	19	14	5	16	21	7	6	5	3	5
<i>Total trading enterprises</i>	<i>3,151</i>	<i>4,982</i>	<i>4,699</i>	<i>4,342</i>	<i>1,296</i>	<i>1,462</i>	<i>1,309</i>	<i>707</i>	<i>1,221</i>	<i>956</i>	<i>1,333</i>	<i>639</i>	<i>1,414</i>
Public financial enterprises	297	433	289	85	88	63	89	35	102	39	32	10	4
<i>Total Commonwealth</i>	<i>3,448</i>	<i>5,415</i>	<i>4,988</i>	<i>4,427</i>	<i>1,384</i>	<i>1,525</i>	<i>1,398</i>	<i>742</i>	<i>1,323</i>	<i>995</i>	<i>1,365</i>	<i>649</i>	<i>1,418</i>
State and local													
Public trading enterprises —													
Housing	841	1,310	1,031	1,203	362	262	317	251	201	223	309	268	403
Water supply	611	753	719	658	236	159	168	176	216	132	179	170	177
Other community amenities	843	768	910	811	247	213	200	182	315	166	229	186	230
Fuel and energy —													
Electricity	2,272	2,178	2,122	2,305	671	326	618	467	711	549	578	582	596
Other	198	342	382	260	123	76	102	108	96	69	77	52	62
Transport and communication	1,024	1,309	1,051	1,257	404	210	283	254	304	221	302	258	476
Other purposes	316	310	163	259	105	36	33	32	62	76	54	50	79
<i>Total trading enterprises</i>	<i>6,105</i>	<i>6,970</i>	<i>6,378</i>	<i>6,753</i>	<i>2,148</i>	<i>1,282</i>	<i>1,721</i>	<i>1,470</i>	<i>1,905</i>	<i>1,436</i>	<i>1,728</i>	<i>1,566</i>	<i>2,023</i>
Public financial enterprises	716	574	640	505	284	140	178	139	183	179	219	97	10
<i>Total State and local</i>	<i>6,821</i>	<i>7,544</i>	<i>7,018</i>	<i>7,258</i>	<i>2,432</i>	<i>1,422</i>	<i>1,899</i>	<i>1,609</i>	<i>2,088</i>	<i>1,615</i>	<i>1,947</i>	<i>1,663</i>	<i>2,033</i>
Total public enterprises													
Public trading enterprises —													
Housing	841	1,310	1,031	1,203	362	262	317	251	201	223	309	268	403
Water supply	611	753	719	658	236	159	168	176	216	132	179	170	177
Other community amenities	843	768	910	811	247	213	200	182	315	166	229	186	230
Fuel and energy —													
Electricity	2,292	2,189	2,129	2,311	672	327	621	471	710	553	579	582	597
Other	198	342	382	260	123	76	102	108	96	69	77	52	62
Transport and communication	4,129	6,259	5,701	5,580	1,686	1,667	1,576	940	1,518	1,171	1,630	894	1,885
Other purposes	342	330	206	274	118	41	46	49	70	79	57	54	84
<i>Total trading enterprises</i>	<i>9,256</i>	<i>11,952</i>	<i>11,077</i>	<i>11,095</i>	<i>3,444</i>	<i>2,744</i>	<i>3,030</i>	<i>2,177</i>	<i>3,126</i>	<i>2,392</i>	<i>3,061</i>	<i>2,205</i>	<i>3,437</i>
Public financial enterprises	1,013	1,007	929	590	372	203	267	174	285	218	251	107	14
Total	10,269	12,959	12,006	11,685	3,816	2,947	3,297	2,351	3,411	2,610	3,312	2,312	3,451

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

TABLE 34 — WAGES, SALARIES AND SUPPLEMENTS, BY STATE AND TERRITORY
(\$ million)

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1991-92</i>	<i>1989-90</i>		<i>1990-91</i>			<i>1991-92</i>			
					<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>
New South Wales	58,823	65,052	68,517	69,924	16,941	16,956	17,646	16,820	17,095	17,331	17,734	17,124	17,735
Victoria	44,928	50,759	52,324	51,092	13,433	13,311	13,704	12,605	12,704	12,491	13,426	12,449	12,726
Queensland	23,929	26,877	28,042	29,895	7,002	6,901	7,305	6,788	7,048	7,211	7,667	7,306	7,711
South Australia	12,751	14,245	15,148	15,045	3,698	3,731	3,866	3,753	3,798	3,711	3,935	3,700	3,699
Western Australia	15,122	16,709	17,464	18,401	4,228	4,329	4,399	4,387	4,349	4,507	4,706	4,607	4,581
Tasmania	3,740	4,127	4,338	4,522	1,037	1,058	1,150	1,065	1,065	1,136	1,160	1,122	1,104
Northern Territory	1,796	1,905	1,917	1,985	451	499	491	467	460	508	490	500	487
Australian Capital Territory	4,160	4,536	4,939	5,185	1,153	1,250	1,231	1,282	1,176	1,318	1,306	1,298	1,263
Total	165,249	184,210	192,689	196,049	47,943	48,035	49,792	47,167	47,695	48,213	50,424	48,106	49,306

TABLE 35 — WAGES, SALARIES AND SUPPLEMENTS, BY STATE AND TERRITORY — SEASONALLY ADJUSTED
(\$ million)

	<i>Quarters ended</i>												
	<i>1988-89</i>		<i>1989-90</i>			<i>1990-91</i>			<i>1991-92</i>				
	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>
New South Wales	15,333	15,659	16,060	16,381	17,082	16,995	17,245	17,179	17,207	17,438	17,195	17,532	17,747
Victoria	11,855	12,093	12,447	12,900	13,329	13,374	13,204	13,162	12,601	12,633	12,866	12,961	12,618
Queensland	6,329	6,546	6,634	6,832	6,902	6,935	7,074	7,057	6,949	7,342	7,399	7,587	7,600
South Australia	3,341	3,478	3,519	3,598	3,675	3,771	3,773	3,857	3,777	3,747	3,829	3,772	3,690
Western Australia	4,015	4,053	4,168	4,241	4,274	4,322	4,345	4,413	4,404	4,524	4,628	4,636	4,630
Tasmania	984	1,002	1,015	1,066	1,051	1,068	1,113	1,086	1,080	1,140	1,127	1,129	1,133
Northern Territory (a)													
Australian Capital Territory (a)													
Total	43,333	44,559	45,563	46,814	47,915	48,392	48,597	48,684	47,629	48,803	48,945	49,562	49,080

(a) Seasonally adjusted estimates for the N.T. and A.C.T. are not sufficiently reliable to be published in their own right.

TABLE 36 — PRIVATE FINAL CONSUMPTION EXPENDITURE, BY STATE AND TERRITORY
(\$ million)

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1991-92</i>	<i>1989-90</i>		<i>1990-91</i>			<i>1991-92</i>			
					<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>
New South Wales	72,922	81,351	85,986	90,114	20,596	21,225	22,481	20,722	21,558	22,182	23,443	21,848	22,641
Victoria	50,863	55,694	58,137	60,486	14,038	14,323	15,357	14,002	14,455	14,814	15,775	14,697	15,200
Queensland	29,156	33,583	35,653	37,843	8,542	8,772	9,416	8,562	8,903	9,226	9,891	9,191	9,535
South Australia	15,051	16,341	17,673	18,447	4,170	4,288	4,659	4,291	4,435	4,566	4,832	4,461	4,588
Western Australia	16,994	18,938	19,758	20,806	4,825	4,925	5,209	4,717	4,907	5,059	5,394	5,083	5,270
Tasmania	4,561	4,948	5,398	5,706	1,268	1,314	1,425	1,322	1,337	1,385	1,487	1,403	1,431
Northern Territory	1,606	1,715	1,861	1,950	442	483	490	419	469	492	503	454	501
Australian Capital Territory	3,563	3,917	4,312	4,654	1,006	1,053	1,117	1,042	1,100	1,149	1,207	1,127	1,171
Total	194,716	216,487	228,778	240,006	54,887	56,383	60,154	55,077	57,164	58,873	62,532	58,264	60,337

TABLE 37 — PRIVATE FINAL CONSUMPTION EXPENDITURE — SEASONALLY ADJUSTED, BY STATE AND TERRITORY
(\$ million)

	<i>Quarters ended</i>												
	<i>1988-89</i>		<i>1989-90</i>			<i>1990-91</i>				<i>1991-92</i>			
	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>
New South Wales	19,119	19,702	20,168	20,584	20,902	21,189	21,417	21,591	21,863	22,151	22,296	22,574	22,972
Victoria	13,144	13,465	13,765	14,216	14,279	14,303	14,590	14,585	14,705	14,821	14,930	15,211	15,468
Queensland	7,792	8,083	8,290	8,533	8,689	8,717	8,935	8,964	9,048	9,184	9,387	9,573	9,699
South Australia	3,882	3,950	4,032	4,129	4,241	4,283	4,419	4,484	4,504	4,555	4,583	4,631	4,664
Western Australia	4,498	4,604	4,681	4,779	4,879	4,929	4,953	4,933	4,956	5,068	5,122	5,276	5,327
Tasmania	1,185	1,204	1,211	1,247	1,290	1,329	1,345	1,370	1,360	1,399	1,400	1,445	1,456
Northern Territory	417	413	429	434	438	460	475	464	464	465	487	499	497
Australian Capital Territory	926	942	971	991	1,014	1,042	1,070	1,092	1,109	1,140	1,157	1,176	1,179
Total	50,946	52,436	53,560	54,877	55,656	56,310	57,286	57,382	57,936	58,869	59,499	60,573	61,163

Note: The sum of the State and Territory estimates do not normally equal the Australian estimate (see paragraph 12 of the *Explanatory Notes*).

TABLE 38 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1984-85 PRICES, BY STATE AND TERRITORY
(\$ million)

	Year				Quarters ended								
	1988-89	1989-90	1990-91	1991-92	1989-90		1990-91			1991-92			
					June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
New South Wales	52,967	55,500	55,835	57,094	13,748	14,013	14,601	13,321	13,900	14,158	14,885	13,792	14,259
Victoria	38,066	39,103	38,645	39,238	9,630	9,716	10,158	9,247	9,524	9,676	10,228	9,511	9,823
Queensland	22,027	23,767	24,085	24,975	5,924	6,044	6,357	5,730	5,954	6,135	6,540	6,046	6,254
South Australia	11,277	11,583	11,862	12,027	2,897	2,942	3,108	2,864	2,948	3,001	3,158	2,897	2,971
Western Australia	12,534	13,111	13,061	13,524	3,265	3,306	3,421	3,107	3,227	3,297	3,520	3,297	3,410
Tasmania	3,417	3,507	3,639	3,756	879	903	954	888	894	918	980	922	936
Northern Territory	1,262	1,294	1,334	1,372	326	350	349	302	333	348	355	320	349
Australian Capital Territory	2,679	2,779	2,897	3,011	697	721	751	692	733	752	788	723	748
Total	144,229	150,644	151,358	154,997	37,366	37,995	39,699	36,151	37,513	38,285	40,454	37,508	38,750

TABLE 39 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED, BY STATE AND TERRITORY
(\$ million)

	Quarters ended												
	1988-89		1989-90			1990-91				1991-92			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
New South Wales	13,551	13,734	13,859	13,926	13,969	14,008	13,858	13,897	14,112	14,154	14,113	14,266	14,486
Victoria	9,604	9,691	9,728	9,897	9,801	9,706	9,633	9,635	9,693	9,686	9,668	9,848	10,001
Queensland	5,715	5,845	5,890	6,004	6,034	6,011	6,022	5,996	6,057	6,112	6,199	6,295	6,369
South Australia	2,843	2,851	2,878	2,910	2,948	2,940	2,943	2,993	2,996	2,995	2,992	3,009	3,021
Western Australia	3,233	3,259	3,270	3,280	3,304	3,310	3,245	3,250	3,262	3,306	3,338	3,422	3,451
Tasmania	868	872	865	879	895	913	899	920	909	928	922	950	953
Northern Territory	323	317	324	329	325	334	338	332	331	331	343	348	347
Australian Capital Territory	679	686	695	696	702	715	719	726	740	746	753	755	754
Total	36,805	37,284	37,574	37,839	37,952	37,963	37,734	37,682	38,074	38,265	38,456	38,981	39,347

Note: The sum of the State and Territory estimates do not normally equal the Australian estimate (see paragraph 12 of the *Explanatory Notes*).

TABLE 40 — PRIVATE GROSS FIXED CAPITAL EXPENDITURE, BY STATE AND TERRITORY
(\$ million)

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1991-92</i>	<i>1989-90</i>			<i>1990-91</i>			<i>1991-92</i>		
					<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>
New South Wales	23,208	23,958	23,147	14,816	6,211	5,615	6,478	5,336	5,718	5,301	5,221	4,294	na
Victoria	17,845	17,583	14,190	8,851	4,272	4,162	3,772	3,034	3,222	3,058	3,173	2,620	na
Queensland	10,973	11,295	10,186	7,174	2,525	2,756	2,670	2,289	2,471	2,409	2,540	2,225	na
South Australia	4,299	4,601	4,647	2,929	1,226	1,131	1,255	1,080	1,181	1,000	1,028	901	na
Western Australia	8,386	8,326	6,759	4,817	1,781	1,879	1,798	1,449	1,633	1,620	1,713	1,484	na
Tasmania	1,523	1,402	1,211	886	408	278	373	262	298	289	283	314	na
Northern Territory	469	346	480	299	75	168	117	81	114	100	96	103	na
Australian Capital Territory	868	827	767	668	175	215	189	146	217	211	244	213	na
Total	67,571	68,338	61,387	53,789	16,673	16,204	16,652	13,677	14,854	13,988	14,298	12,154	13,349

TABLE 41 — PRIVATE GROSS FIXED CAPITAL EXPENDITURE, BY STATE AND TERRITORY — SEASONALLY ADJUSTED
(\$ million)

	<i>Quarters ended</i>												
	<i>1988-89</i>		<i>1989-90</i>				<i>1990-91</i>				<i>1991-92</i>		
	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>
New South Wales	5,973	6,203	5,848	5,956	5,964	5,689	6,110	5,849	5,497	5,368	4,931	4,697	na
Victoria	4,831	4,552	4,539	4,323	4,167	4,159	3,618	3,258	3,143	3,054	3,042	2,815	na
Queensland	3,057	3,024	2,935	2,748	2,564	2,677	2,525	2,467	2,509	2,338	2,403	2,398	na
South Australia	1,133	1,153	1,141	1,111	1,187	1,134	1,195	1,175	1,140	1,005	979	981	na
Western Australia	2,339	2,440	2,046	2,042	1,785	1,808	1,699	1,604	1,637	1,553	1,623	1,646	na
Tasmania	400	333	349	350	368	287	372	285	268	299	281	341	na
Northern Territory (a)													
Australian Capital Territory (a)													
Total	18,017	17,984	17,280	16,759	16,289	16,099	15,888	14,864	14,492	13,899	13,661	13,168	13,014

(a) Seasonally adjusted estimates for the N.T. and A.C.T. are not sufficiently reliable to be published in their own right.

TABLE 42 — REVISIONS TO PERCENTAGE CHANGES IN MAIN AGGREGATES AT CURRENT PRICES — SEASONALLY ADJUSTED

	Quarters ended												
	1988-89		1989-90			1990-91				1991-92			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	—	0.1	0.1	-0.1	—	0.1	0.1	—	-0.1	-0.1	-0.1	0.6	
Government	1.0	-1.4	0.4	-0.2	0.7	—	-0.4	0.2	0.7	1.6	-2.7	-0.4	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	1.4	-1.2	0.2	3.6	-3.7	0.5	-5.0	
Non-dwelling construction	-0.1	2.2	-0.3	-0.4	2.7	-4.8	1.6	-1.8	-0.6	1.4	1.5	-3.3	
Equipment	—	0.1	-0.1	—	0.2	1.5	-0.2	-0.5	0.5	-1.5	-1.2	-0.9	
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	3.1	0.4	-1.3	
Total private	-0.1	0.5	-0.1	-0.1	0.7	-0.2	—	-0.5	1.1	-1.0	—	-2.7	
Public —													
Public enterprises	0.1	-1.4	-0.4	0.3	-0.4	-1.3	1.0	3.8	-0.9	-0.1	-2.5	-10.5	
General government	—	1.9	-4.4	1.2	-1.7	4.9	-3.3	5.9	-2.0	1.5	2.6	-3.1	
Total public	—	-0.1	-1.8	0.8	-1.0	1.1	-0.7	4.6	-1.4	0.6	-0.3	-7.3	
Total gross fixed capital expenditure	—	0.4	-0.5	—	0.3	0.2	-0.1	0.7	0.5	-0.6	-0.1	-4.0	
Gross national expenditure	-0.1	-0.1	—	0.2	-0.1	0.1	0.1	0.6	0.1	-0.2	-0.3	0.5	
Exports of goods and services	-0.1	-0.1	0.2	—	—	—	—	0.1	0.2	0.1	0.1	-1.3	
Imports of goods and services	-0.4	-0.1	—	0.1	0.1	—	-0.1	0.1	—	-0.2	-0.1	-0.8	
Wages, salaries and supplements	—	0.2	0.1	—	—	0.4	0.1	—	-0.1	0.2	0.1	0.6	
Gross operating surplus —													
Private trading enterprises —													
Corporate	—	-0.2	0.1	-0.2	—	-1.8	2.6	1.2	-1.3	-0.7	0.5	-0.3	
Unincorporated	-0.1	-0.6	-0.4	0.5	-0.1	2.2	-0.9	0.4	0.9	0.2	0.6	0.2	
Dwelling owned by persons	—	0.2	-0.4	-0.1	0.3	—	-0.4	0.3	—	0.6	-0.3	-0.1	
Public trading enterprises	—	-1.4	—	—	—	2.7	-4.0	2.0	3.0	-0.5	-5.1	5.0	
Total trading enterprises	—	-0.4	-0.1	0.1	—	0.2	0.2	0.9	0.1	-0.5	-0.5	-0.1	
Total gross operating surplus	-0.2	-0.5	—	0.5	-0.1	—	0.1	1.3	0.4	-0.8	-0.5	-0.1	
Gross domestic product at factor cost	—	-0.1	—	0.2	-0.1	0.2	0.1	0.5	0.1	-0.2	-0.2	0.3	
Indirect taxes less subsidies	—	-0.3	0.2	0.1	-0.3	-0.4	-0.3	0.7	1.0	-0.1	-0.3	1.4	
Gross domestic product(I)	-0.1	-0.1	—	0.2	-0.1	0.2	0.1	0.5	0.2	-0.2	-0.2	0.4	
Gross farm product	—	—	—	—	—	-1.5	0.2	0.1	-0.3	—	-2.1	4.5	
Gross non-farm product(I)	—	-0.1	—	0.2	-0.1	0.3	0.1	0.6	0.2	-0.2	-0.1	0.4	
Average non-farm WSS per wage and salary earner	—	0.2	—	0.1	—	0.6	—	—	—	0.1	0.2	0.6	

Note: Revisions are the difference between percentage movements published in Table 1 and those published in the same table of the preceding issue of this publication.

TABLE 43 — REVISIONS TO PERCENTAGE CHANGES IN MAIN AGGREGATES AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED

	Quarters ended												
	1988-89		1989-90			1990-91				1991-92			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	0.1	0.1	0.2	-0.1	—	—	0.1	—	-0.1	-0.1	0.1	0.6	
Government	1.0	-1.4	0.2	-0.2	0.8	0.1	-0.6	0.2	0.8	1.7	-2.7	-0.4	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	1.3	-1.2	0.3	3.0	-3.6	0.4	-4.9	
Non-dwelling construction	-0.1	2.1	-0.3	-0.3	2.7	-4.8	1.6	-1.8	-0.6	1.5	1.6	-3.4	
Equipment	-0.1	0.2	-0.1	—	0.2	1.5	-0.2	-0.5	0.6	-1.7	-1.1	-0.9	
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	—	—	—	
Total private	-0.1	0.6	-0.1	-0.1	0.7	—	—	-0.6	0.9	-1.3	-0.1	-2.4	
Public —													
Public enterprises	0.4	-2.7	0.2	-0.8	0.3	-2.3	0.4	4.7	-0.1	-1.6	-2.8	-10.3	
General government	0.5	1.5	-4.1	0.9	-2.3	4.7	-2.3	6.0	-1.4	2.0	3.9	-4.4	
Total public	0.7	-0.8	-1.6	0.2	-0.8	0.7	-0.7	5.2	-0.7	—	0.2	-7.6	
Total gross fixed capital expenditure	0.1	0.3	-0.4	-0.1	0.3	0.1	-0.1	0.9	0.5	-1.0	—	-3.9	
Gross national expenditure	-0.1	—	-0.1	0.2	-0.1	0.3	—	0.7	0.1	-0.2	-0.3	0.4	
Exports of goods and services	0.1	-0.7	0.7	-0.4	0.6	-0.8	0.7	-0.3	0.6	-0.6	0.1	-0.7	
Imports of goods and services	—	—	—	—	—	—	—	—	—	-0.3	—	-0.7	
Gross domestic product(I)	-0.1	-0.1	0.1	0.1	-0.1	0.2	—	0.7	0.2	-0.3	-0.2	0.4	
Gross farm product	—	0.2	—	—	—	-1.6	0.1	0.6	—	3.0	-4.1	4.8	
Gross non-farm product(I)	-0.1	-0.1	—	0.2	-0.1	0.2	—	0.7	0.2	-0.4	-0.1	0.2	
GDP(I) adjusted for terms of trade	-0.1	—	-0.1	0.3	-0.2	0.3	-0.1	0.7	0.2	-0.2	-0.2	0.3	
GDP(E)	0.2	-0.2	0.1	-0.1	0.3	-0.1	—	0.2	0.2	—	-0.3	-1.1	
GDP(I) trend estimate	-0.1	—	—	0.1	—	0.1	0.3	0.4	0.2	-0.2	—	0.1	
GNFP(I) trend estimate	-0.1	-0.1	—	—	0.1	0.1	0.3	0.4	0.2	-0.2	-0.1	-0.1	
Hours worked index (1984-85 = 100.0)	—	—	—	—	—	—	—	—	—	—	—	—	
GDP(A) per hour worked index (1984-85 = 100.0)	—	—	0.1	0.1	-0.1	—	-0.1	0.4	0.1	—	-0.3	-0.3	

Note: Revisions are the difference between percentage movements published in Table 2 and those published in the same table of the preceding issue of this publication.

TABLE 44 — REVISIONS TO DOMESTIC PRODUCTION ACCOUNT
(\$ million)

	Quarters ended												
	1988-89		1989-90			1990-91				1991-92			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	-44	16	56	57	55	87	80	142	81	35	-83	146	
Government	-18	-142	-55	-10	-152	35	-38	104	-149	423	-70	1	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	64	11	19	166	16	35	-167	
Non-dwelling construction	-9	80	69	52	160	-22	42	-32	-51	-1	47	-51	
Equipment	—	9	2	-1	10	108	92	56	84	-7	-77	-100	
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	38	41	23	
Public enterprises	14	-30	-37	-34	-39	-76	-57	50	34	11	-37	-311	
General government	-7	22	-56	-35	-69	14	-33	71	63	62	126	50	
Increase in stocks —													
Private non-farm	2	-2	-5	-3	-2	2	—	—	-41	-17	14	-399	
Farm	—	—	—	—	—	19	1	5	3	-8	143	-75	
Public marketing authorities	—	—	—	—	—	-14	1	-1	—	-7	107	20	
Other public authorities	—	-5	-31	12	-1	-16	-31	9	-66	-17	50	28	
Statistical discrepancy	-168	-276	-278	-160	-185	-254	-65	114	556	-138	310	1,439	
<i>Gross national expenditure</i>	-230	-328	-335	-122	-223	-53	3	537	680	390	606	604	
Exports of goods and services	3	-16	10	-1	-4	-9	-5	6	38	49	90	-150	
less Imports of goods and services	—	—	—	—	—	—	—	14	10	-26	-45	-167	
Gross domestic product(I)	-227	-344	-325	-123	-227	-62	-2	529	708	465	741	621	
Wages, salaries and supplements	-122	-47	-42	-38	-56	125	180	165	116	205	294	482	
Gross operating surplus —													
Private trading enterprises —													
Corporate	-105	-143	-143	-139	-140	-403	-48	118	-47	-143	-88	-112	
Unincorporated	-38	-111	-157	-104	-109	137	53	83	158	153	598	108	
Dwellings owned by persons	13	25	-4	-12	14	12	-16	12	10	55	36	20	
Public trading enterprises	32	-22	-19	-17	-16	80	-99	-15	100	-40	-322	-268	
General government	-1	-2	2	—	—	2	-1	-1	—	1	-1	-3	
Financial enterprises)												
less Imputed bank service charge	) -11	-15	41	177	102	45	29	196	288	172	191	201	
<i>Gross domestic product at factor cost</i>	-232	-315	-322	-133	-205	-2	98	558	625	403	708	428	
Indirect taxes less subsidies	5	-29	-3	10	-22	-60	-100	-29	83	62	33	193	
Gross domestic product(I)	-227	-344	-325	-123	-227	-62	-2	529	708	465	741	621	
Gross farm product	—	—	—	—	—	-46	-41	-41	-51	-82	181	-130	
Gross non-farm product(I)	-227	-344	-325	-123	-227	-16	39	570	759	547	560	751	

TABLE 45 — REVISIONS TO SEASONALLY ADJUSTED DOMESTIC PRODUCTION ACCOUNT
(\$ million)

	Quarters ended												
	1988-89		1989-90			1990-91				1991-92			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	-46	7	88	40	45	67	134	122	60	12	-35	296	
Government	66	-146	-86	-107	3	5	-67	-46	82	370	-105	-182	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	62	10	20	168	15	34	-177	
Non-dwelling construction	-9	80	69	52	160	-22	42	-32	-51	-1	45	-53	
Equipment	—	9	2	-1	10	108	92	56	84	-7	-75	-115	
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	37	40	24	
Public enterprises	12	-28	-37	-36	-49	-91	-60	64	39	34	-32	-359	
General government	-5	31	-56	-35	-72	34	-33	84	40	73	131	58	
Increase in stocks —													
Private non-farm	2	-2	-5	-3	-2	2	—	—	-41	-16	16	-399	
Farm	—	—	—	—	—	19	1	5	3	17	121	-16	
Public marketing authorities	—	—	—	—	—	10	3	-13	-12	67	-50	68	
Other public authorities	—	-5	-31	12	-1	-16	-31	9	-66	-17	50	28	
Statistical discrepancy	-152	-172	-174	34	-231	-118	-2	364	469	-28	185	1,679	
<i>Gross national expenditure</i>	-132	-226	-230	-44	-137	36	87	645	787	544	321	852	
Exports of goods and services	3	-14	9	-2	-3	-6	-5	9	38	54	81	-136	
less Imports of goods and services	62	52	43	45	51	56	42	58	54	22	4	-120	
Gross domestic product(I)	-191	-292	-264	-91	-191	-26	40	596	771	576	398	836	
Wages, salaries and supplements	-86	-4	—	6	-11	170	220	217	163	257	280	573	
Gross operating surplus —													
Private trading enterprises —													
Corporate	-109	-140	-131	-151	-146	-394	-44	129	-49	-139	-79	-121	
Unincorporated	-37	-109	-151	-104	-109	134	49	89	174	193	249	272	
Dwellings owned by persons	13	26	-3	-12	14	12	-15	12	11	56	34	20	
Public trading enterprises	36	-18	-18	-19	-18	67	-96	-17	112	-34	-308	-304	
General government	-1	-2	2	—	—	2	-1	-1	—	1	-1	-3	
Financial enterprises)												
less Imputed bank service charge	) -11	-15	40	180	100	46	28	198	285	176	188	207	
<i>Gross domestic product at factor cost</i>	-195	-262	-261	-100	-170	37	141	627	696	510	363	644	
Indirect taxes less subsidies	4	-30	-3	9	-21	-63	-101	-31	75	66	35	192	
Gross domestic product(I)	-191	-292	-264	-91	-191	-26	40	596	771	576	398	836	
Gross farm product	—	—	—	—	—	-52	-43	-39	-45	-47	-99	3	
Gross non-farm product(I)	-191	-292	-264	-91	-191	26	83	635	816	623	497	833	

TABLE 46 — REVISIONS TO GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES
(\$ million)

	Quarters ended												
	1988-89		1989-90			1990-91				1991-92			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	-31	15	43	43	43	66	57	96	62	20	16	153	
Government	-11	-96	-35	-5	-114	35	-26	82	-101	303	-31	11	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	39	7	16	92	3	11	-107	
Non-dwelling construction	-6	56	47	35	106	-14	28	-22	-35	—	32	-36	
Equipment	-7	7	2	-1	8	88	76	45	73	-5	-60	-83	
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	—	—	—	
Public enterprises	47	-5	4	-9	7	-51	-42	50	65	14	-22	-211	
General government	-34	-10	-72	-57	-104	-26	-52	28	25	37	103	31	
Increase in stocks —													
Private non-farm	—	—	1	-1	1	—	-1	2	-30	-11	8	-345	
Farm	—	—	—	—	—	23	1	—	—	-83	209	-33	
Public marketing authorities	—	—	—	—	—	—	—	—	—	—	15	17	
Other public authorities	—	-4	-22	8	-1	-11	-21	6	-45	-11	34	19	
Statistical discrepancy	-123	-199	-198	-113	-129	-175	-44	77	376	-92	206	956	
<i>Gross national expenditure</i>	<i>-165</i>	<i>-236</i>	<i>-230</i>	<i>-100</i>	<i>-183</i>	<i>-26</i>	<i>-17</i>	<i>380</i>	<i>482</i>	<i>175</i>	<i>521</i>	<i>372</i>	
Exports of goods and services	2	-18	9	-19	22	-21	-7	11	54	46	-26	-73	
less Imports of goods and services	—	—	—	—	—	—	—	9	9	-17	-16	-101	
Gross domestic product(I)	-163	-254	-221	-119	-161	-47	-24	382	527	238	511	400	
Gross farm product	—	—	12	1	—	-27	-30	-18	-25	-52	228	19	
Gross non-farm product(I)	-163	-254	-233	-120	-161	-20	6	400	552	290	283	381	

TABLE 47 — REVISIONS TO SEASONALLY ADJUSTED GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES
(\$ million)

	Quarters ended												
	1988-89		1989-90			1990-91				1991-92			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Final consumption expenditure —													
Private	-32	8	68	28	39	54	90	80	55	8	47	277	
Government	60	-97	-65	-84	9	18	-56	-28	69	276	-63	-118	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	37	7	17	93	2	10	-114	
Non-dwelling construction	-6	56	47	35	106	-14	28	-22	-35	—	31	-37	
Equipment	-6	7	2	-1	8	88	76	45	73	-6	-58	-95	
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	—	—	—	
Public enterprises	44	-2	2	-15	-6	-58	-43	63	61	31	-18	-245	
General government	-27	-6	-71	-60	-96	-17	-52	34	12	44	108	35	
Increase in stocks —													
Private non-farm	—	—	1	-1	1	—	-1	2	-31	-9	8	-343	
Farm	—	—	—	—	—	23	1	—	—	-87	176	-4	
Public marketing authorities	—	3	-9	2	3	—	—	—	—	59	-142	42	
Other public authorities	—	-4	-22	8	-1	-11	-21	6	-45	-11	34	19	
Statistical discrepancy	-202	-135	-167	25	-236	-92	-56	241	252	55	71	1,055	
Gross national expenditure	-169	-170	-214	-63	-173	28	-27	438	504	362	204	472	
Exports of goods and services	29	-51	23	-27	44	-53	31	—	77	-3	14	-76	
less Imports of goods and services	—	—	—	—	—	—	—	10	9	-19	-14	-103	
Gross domestic product(I)	-140	-221	-191	-90	-129	-25	4	428	572	378	232	499	
Gross farm product	—	3	3	3	3	-33	-32	-18	-20	56	-35	60	
Gross non-farm product(I)	-140	-224	-194	-93	-132	8	36	446	592	322	267	439	
GDP(I) adjusted for terms of trade	-166	-182	-206	-65	-175	23	-31	435	527	438	308	510	
GDP(E)	62	-86	-24	-115	107	67	60	187	320	323	161	-556	
GDP(I) trend estimate	-155	-186	-178	-137	-119	-68	101	333	439	342	323	352	
GNFP(I) trend estimate	-156	-188	-183	-141	-111	-46	134	353	442	340	302	274	

HISTORICAL TABLES

TABLE 48 — GROSS DOMESTIC PRODUCT AT CURRENT PRICES
(\$ million)

	Final consumption expenditure		Gross fixed capital expenditure							Total
			Private				Public			
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total	Public enterprises	General government	
1979-80	72,533	21,339	6,508	3,286	9,215	1,357	20,366	4,839	3,633	8,472
1980-81	82,871	24,994	8,199	4,556	11,418	1,681	25,854	5,642	3,749	9,391
1981-82	94,412	28,540	9,041	5,590	13,878	1,661	30,170	7,241	4,131	11,372
1982-83	105,966	32,435	7,717	5,586	13,210	1,472	27,985	8,466	4,614	13,080
1983-84	116,748	35,897	8,707	5,247	14,185	2,034	30,173	8,931	5,301	14,232
1984-85	128,216	40,205	10,413	6,174	16,754	2,572	35,913	9,007	6,171	15,178
1985-86	143,760	44,699	11,239	8,400	18,799	2,817	41,255	10,805	7,167	17,972
1986-87	157,499	48,946	10,733	9,508	21,895	3,187	45,323	11,298	7,766	19,064
1987-88	175,627	52,505	12,461	12,659	24,238	4,938	54,296	9,849	7,431	17,280
1988-89	194,716	56,834	17,591	14,609	28,265	7,106	67,571	10,269	7,547	17,816
1989-90	216,487	62,059	18,549	16,745	27,713	5,331	68,338	12,959	8,337	21,296
1990-91	228,778	67,329	17,162	14,447	25,010	4,768	61,387	12,006	8,585	20,591
1991-92	240,006	71,654	16,641	11,095	20,904	5,149	53,789	11,685	8,958	20,643
1979-80-Sept.	17,194	4,953	1,522	819	2,145	328	4,814	1,040	799	1,839
Dec.	18,692	5,396	1,629	822	2,334	335	5,120	1,234	962	2,196
Mar.	17,806	5,171	1,578	772	2,077	334	4,761	1,152	739	1,891
June	18,841	5,819	1,779	873	2,659	360	5,671	1,413	1,133	2,546
1980-81-Sept.	19,655	5,708	2,027	1,109	2,621	387	6,144	1,200	860	2,060
Dec.	21,558	6,493	2,103	1,127	2,793	409	6,432	1,461	1,015	2,476
Mar.	20,107	6,034	1,939	1,099	2,533	427	5,998	1,281	822	2,103
June	21,551	6,759	2,130	1,221	3,471	458	7,280	1,700	1,052	2,752
1981-82-Sept.	22,477	6,759	2,270	1,288	3,198	452	7,208	1,644	945	2,589
Dec.	24,562	7,137	2,419	1,435	3,754	433	8,041	1,751	1,040	2,791
Mar.	22,826	6,580	2,171	1,375	3,007	391	6,944	1,630	901	2,531
June	24,547	8,064	2,181	1,492	3,919	385	7,977	2,216	1,245	3,461
1982-83-Sept.	25,352	7,389	2,160	1,579	3,257	366	7,362	2,001	988	2,989
Dec.	27,819	8,379	2,022	1,535	3,633	352	7,542	2,064	1,210	3,274
Mar.	25,862	8,020	1,700	1,291	2,751	355	6,097	1,767	999	2,766
June	26,933	8,647	1,835	1,181	3,569	399	6,984	2,634	1,417	4,051
1983-84-Sept.	27,997	8,208	2,007	1,342	3,380	436	7,165	1,859	1,077	2,936
Dec.	30,615	9,213	2,180	1,355	3,611	498	7,644	2,454	1,331	3,785
Mar.	28,462	8,593	2,127	1,221	3,163	502	7,013	1,899	1,072	2,971
June	29,674	9,883	2,393	1,329	4,031	598	8,351	2,719	1,821	4,540
1984-85-Sept.	30,553	9,542	2,539	1,441	3,852	608	8,440	1,955	1,228	3,183
Dec.	33,314	10,086	2,795	1,542	4,156	649	9,142	2,203	1,529	3,732
Mar.	31,212	9,587	2,491	1,512	3,722	625	8,350	2,017	1,282	3,299
June	33,137	10,990	2,588	1,679	5,024	690	9,981	2,832	2,132	4,964
1985-86-Sept.	34,632	10,543	2,952	2,047	4,685	773	10,457	2,700	1,394	4,094
Dec.	37,907	11,361	2,914	2,149	4,964	741	10,768	2,817	1,841	4,658
Mar.	34,552	10,698	2,672	2,012	4,075	628	9,387	2,497	1,462	3,959
June	36,669	12,097	2,701	2,192	5,075	675	10,643	2,791	2,470	5,261
1986-87-Sept.	38,202	12,034	2,754	2,342	4,869	732	10,697	2,515	1,717	4,232
Dec.	41,303	12,374	2,794	2,336	6,160	793	12,083	2,910	2,052	4,962
Mar.	38,010	11,574	2,511	2,178	4,838	765	10,292	2,476	1,659	4,135
June	39,984	12,964	2,674	2,652	6,028	897	12,251	3,397	2,338	5,735
1987-88-Sept.	42,351	12,501	2,872	3,015	5,401	1,057	12,345	2,345	1,727	4,072
Dec.	45,911	13,243	3,158	2,975	6,293	1,253	13,679	2,889	2,031	4,920
Mar.	42,728	12,799	3,068	3,002	5,547	1,145	12,762	2,212	1,594	3,806
June	44,637	13,962	3,363	3,667	6,997	1,483	15,510	2,403	2,079	4,482
1988-89-Sept.	46,502	13,549	4,048	3,583	5,938	1,817	15,386	1,951	1,616	3,567
Dec.	50,655	14,343	4,516	3,549	7,588	1,852	17,505	2,814	1,810	4,624
Mar.	47,351	13,399	4,266	3,457	6,723	1,733	16,179	2,111	1,734	3,845
June	50,208	15,543	4,761	4,020	8,016	1,704	18,501	3,393	2,387	5,780
1989-90-Sept.	52,547	14,837	4,992	4,476	7,208	1,423	18,099	2,998	1,730	4,728
Dec.	56,438	15,795	4,880	4,489	7,423	1,344	18,136	3,131	2,029	5,160
Mar.	52,615	14,921	4,313	3,937	5,944	1,236	15,430	3,014	1,903	4,917
June	54,887	16,506	4,364	3,843	7,138	1,328	16,673	3,816	2,675	6,491
1990-91-Sept.	56,383	16,708	4,494	3,990	6,470	1,250	16,204	2,947	1,763	4,710
Dec.	60,154	17,038	4,616	4,022	6,793	1,221	16,652	3,297	2,000	5,297
Mar.	55,077	16,316	3,931	3,184	5,476	1,086	13,677	2,351	1,996	4,347
June	57,164	17,267	4,121	3,251	6,271	1,211	14,854	3,411	2,826	6,237
1991-92-Sept.	58,873	18,073	4,090	3,098	5,446	1,354	13,988	2,610	1,949	4,559
Dec.	62,532	18,229	4,446	3,034	5,526	1,292	14,298	3,312	2,256	5,568
Mar.	58,264	17,216	3,939	2,543	4,468	1,204	12,154	2,312	1,937	4,249
June	60,337	18,136	4,166	2,420	5,464	1,299	13,349	3,451	2,816	6,267

TABLE 48 — GROSS DOMESTIC PRODUCT AT CURRENT PRICES—continued
(\$ million)

	Increase in stocks				Total	Statistical discrepancy	Gross national expend- iture	plus Exports of goods and services	less Imports of goods and services	Gross domestic product	Gross farm product	Gross non- farm product
	Private non-farm	Farm	Public market- ing author- ities	Other public author- ities								
1979-80	1,146	-60	-301	60	845	-1,490	122,065	21,959	21,091	122,933	7,205	115,728
1980-81	634	103	-517	247	467	-812	142,765	22,505	25,071	140,199	6,755	133,444
1981-82	698	66	480	291	1,535	-2,466	163,563	23,596	28,997	158,162	7,066	151,096
1982-83	-2,218	-277	-249	290	-2,454	-1,701	175,311	25,430	28,967	171,774	5,346	166,428
1983-84	-411	548	1,126	91	1,354	-955	197,449	28,574	31,192	194,831	8,656	186,175
1984-85	1,011	-118	26	97	1,016	-120	220,408	35,273	39,505	216,176	8,699	207,477
1985-86	1,898	-191	-471	149	1,385	-1,300	247,771	38,633	46,087	240,317	8,502	231,815
1986-87	-1,272	75	-571	248	-1,520	-706	268,606	43,794	48,017	264,383	9,273	255,110
1987-88	167	56	-860	168	-469	450	299,689	51,301	52,699	298,291	11,354	286,937
1988-89	3,537	250	115	-33	3,869	5,126	345,932	54,893	61,102	339,723	13,628	326,095
1989-90	1,513	-224	3,066	235	4,590	3,841	376,611	60,324	67,186	369,749	13,877	355,872
1990-91	-2,329	-120	1,464	-299	-1,284	1,755	378,556	65,379	65,522	378,413	11,085	367,328
1991-92	-1,085	43	-515	-125	-1,682	-1,178	383,232	69,034	67,395	384,871	10,075	374,796
1979-80-Sept.	306	-87	-261	9	-33	65	28,832	4,846	4,786	28,892	1,372	27,520
Dec.	566	265	1,046	19	1,896	-519	32,781	5,752	5,221	33,312	3,363	29,949
Mar.	30	150	-363	25	-158	418	29,889	5,710	5,636	29,963	1,542	28,421
June	244	-388	-723	7	-860	-1,454	30,563	5,651	5,448	30,766	928	29,838
1980-81-Sept.	573	-77	-289	17	224	-180	33,611	5,419	6,110	32,920	1,441	31,479
Dec.	153	287	1,104	65	1,609	226	38,794	5,734	6,153	38,375	3,190	35,185
Mar.	-65	87	-589	64	-503	544	34,283	5,472	6,268	33,487	1,278	32,209
June	-27	-194	-743	101	-863	-1,402	36,077	5,880	6,540	35,417	846	34,571
1981-82-Sept.	436	-149	-233	43	97	-210	38,920	5,590	7,027	37,483	1,197	36,286
Dec.	286	441	1,933	81	2,741	-591	44,681	5,570	6,884	43,367	3,816	39,551
Mar.	171	41	-401	8	-181	249	38,949	5,973	7,440	37,482	1,316	36,166
June	-195	-267	-819	159	-1,122	-1,914	41,013	6,463	7,646	39,830	737	39,093
1982-83-Sept.	499	-347	-164	81	69	-212	42,949	6,301	7,713	41,537	1,101	40,436
Dec.	-648	321	879	141	693	-384	47,323	6,695	7,300	46,718	2,615	44,103
Mar.	-961	74	-386	9	-1,264	331	41,812	5,894	6,783	40,923	1,043	39,880
June	-1,108	-325	-578	59	-1,952	-1,436	43,227	6,540	7,171	42,596	587	42,009
1983-84-Sept.	-121	-105	-122	48	-300	264	46,270	6,529	7,593	45,206	1,260	43,946
Dec.	-664	545	2,193	23	2,097	-999	52,355	7,355	7,341	52,369	4,308	48,061
Mar.	252	316	-73	-54	441	1,089	48,569	7,053	7,855	47,767	2,106	45,661
June	122	-208	-872	74	-884	-1,309	50,255	7,637	8,403	49,489	982	48,507
1984-85-Sept.	720	-340	-355	-19	6	1,141	52,865	8,229	10,021	51,073	1,223	49,850
Dec.	300	482	2,147	105	3,034	60	59,368	8,291	9,269	58,390	4,658	53,732
Mar.	174	-35	-644	-81	-586	427	52,289	8,740	9,284	51,745	1,629	50,116
June	-183	-225	-1,122	92	-1,438	-1,748	55,886	10,013	10,931	54,968	1,189	53,779
1985-86-Sept.	1,028	-305	-394	68	397	719	60,842	9,476	12,037	58,281	1,405	56,876
Dec.	251	360	1,942	153	2,706	-1,049	66,351	10,189	11,787	64,753	4,448	60,305
Mar.	797	-14	-1,013	-48	-278	1,159	59,477	9,463	11,116	57,824	1,554	56,270
June	-178	-232	-1,006	-24	-1,440	-2,129	61,101	9,505	11,147	59,459	1,095	58,364
1986-87-Sept.	-320	-247	-369	90	-846	532	64,851	10,292	12,394	62,749	1,627	61,122
Dec.	-452	345	1,215	144	1,252	-746	71,228	11,393	12,245	70,376	4,033	66,343
Mar.	75	209	-595	95	-216	580	64,375	10,717	11,429	63,663	2,049	61,614
June	-575	-232	-822	-81	-1,710	-1,072	68,152	11,392	11,949	67,595	1,564	66,031
1987-88-Sept.	1,046	-145	-422	119	598	1,039	72,906	11,614	12,845	71,675	2,234	69,441
Dec.	50	430	1,008	27	1,515	-543	78,725	13,484	13,422	78,787	4,838	73,949
Mar.	-208	92	-771	5	-882	840	72,053	13,654	13,333	72,374	2,452	69,922
June	-721	-321	-675	17	-1,700	-886	76,005	12,549	13,099	75,455	1,830	73,625
1988-89-Sept.	1,486	-118	-97	-44	1,227	2,401	82,632	12,844	14,265	81,211	2,806	78,405
Dec.	876	818	2,012	50	3,756	100	90,983	13,918	15,162	89,739	6,305	83,434
Mar.	954	-12	-670	-124	148	3,121	84,043	13,404	15,093	82,354	2,409	79,945
June	221	-438	-1,130	85	-1,262	-496	88,274	14,727	16,582	86,419	2,108	84,311
1989-90-Sept.	1,881	-290	350	129	2,070	1,464	93,745	14,596	18,027	90,314	2,747	87,567
Dec.	313	728	3,399	59	4,499	35	100,063	14,951	16,867	98,147	6,528	91,619
Mar.	800	-187	-404	-1	208	2,529	90,620	15,360	16,672	89,308	2,470	86,838
June	-1,481	-475	-279	48	-2,187	-187	92,183	15,417	15,620	91,980	2,132	89,848
1990-91-Sept.	-167	-266	447	45	59	1,857	95,921	15,610	17,266	94,265	2,271	91,994
Dec.	-987	737	2,068	33	1,851	131	101,123	16,689	16,899	100,913	4,849	96,064
Mar.	226	19	-398	-136	-289	1,481	90,609	16,395	15,789	91,215	1,944	89,271
June	-1,401	-610	-653	-241	-2,905	-1,714	90,903	16,685	15,568	92,020	2,021	89,999
1991-92-Sept.	109	-464	-248	32	-571	-505	94,417	16,880	16,879	94,418	1,756	92,662
Dec.	-129	813	952	35	1,671	-1,149	101,149	17,538	17,150	101,537	4,336	97,201
Mar.	154	186	-642	-118	-420	1,590	93,053	17,006	16,377	93,682	2,086	91,596
June	-1,219	-492	-577	-74	-2,362	-1,114	94,613	17,610	16,989	95,234	1,897	93,337

TABLE 49 — GROSS DOMESTIC PRODUCT AT CURRENT PRICES — SEASONALLY ADJUSTED
(\$ million)

	Final consumption expenditure		Gross fixed capital expenditure					Public		Total
			Private			Real estate transfer expenses		Public enterprises	General government	
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Total	Total			
1980-81-Sept.	19,754	5,811	1,994	1,073	2,678	378	6,123	1,271	974	2,245
Dec.	20,428	6,274	2,035	1,084	2,641	407	6,167	1,420	979	2,399
Mar.	20,991	6,384	2,052	1,167	2,908	443	6,570	1,474	988	2,462
June	21,776	6,498	2,129	1,243	3,173	454	6,999	1,504	881	2,385
1981-82-Sept.	22,560	6,897	2,228	1,243	3,269	444	7,184	1,752	1,060	2,812
Dec.	23,238	6,873	2,326	1,376	3,543	428	7,673	1,700	1,006	2,706
Mar.	23,832	6,985	2,307	1,464	3,477	406	7,654	1,876	1,072	2,948
June	24,841	7,744	2,189	1,523	3,576	383	7,671	1,951	1,059	3,010
1982-83-Sept.	25,439	7,547	2,117	1,521	3,328	360	7,326	2,152	1,098	3,250
Dec.	26,276	8,051	1,935	1,473	3,422	346	7,176	2,004	1,177	3,181
Mar.	27,025	8,530	1,805	1,374	3,187	371	6,737	2,033	1,186	3,219
June	27,294	8,287	1,850	1,205	3,256	398	6,709	2,313	1,206	3,519
1983-84-Sept.	28,050	8,392	1,966	1,289	3,457	427	7,139	1,992	1,270	3,262
Dec.	28,887	8,836	2,080	1,306	3,393	486	7,265	2,422	1,287	3,709
Mar.	29,570	9,186	2,263	1,303	3,669	527	7,762	2,145	1,302	3,447
June	30,122	9,457	2,422	1,349	3,680	600	8,051	2,311	1,413	3,724
1984-85-Sept.	30,675	9,750	2,481	1,375	3,938	593	8,387	2,113	1,447	3,560
Dec.	31,513	9,825	2,662	1,496	3,904	630	8,692	2,165	1,481	3,646
Mar.	32,523	10,102	2,650	1,626	4,268	660	9,204	2,299	1,548	3,847
June	33,677	10,503	2,627	1,688	4,613	695	9,623	2,422	1,647	4,069
1985-86-Sept.	34,748	10,767	2,887	1,951	4,798	749	10,385	2,881	1,639	4,520
Dec.	35,814	11,068	2,769	2,093	4,668	718	10,248	2,735	1,793	4,528
Mar.	36,054	11,291	2,840	2,163	4,660	683	10,346	2,851	1,766	4,617
June	37,264	11,686	2,747	2,196	4,674	665	10,282	2,372	1,919	4,291
1986-87-Sept.	38,279	12,135	2,694	2,230	5,004	707	10,635	2,731	2,014	4,745
Dec.	38,990	12,056	2,651	2,287	5,788	769	11,495	2,796	2,015	4,811
Mar.	39,730	12,217	2,666	2,358	5,481	811	11,316	2,859	1,942	4,801
June	40,656	12,512	2,725	2,648	5,568	905	11,846	2,904	1,830	4,734
1987-88-Sept.	42,327	12,598	2,807	2,883	5,580	1,021	12,291	2,561	1,984	4,545
Dec.	43,365	12,909	2,998	2,888	5,901	1,218	13,005	2,776	2,008	4,784
Mar.	44,466	13,511	3,263	3,230	6,252	1,212	13,957	2,580	1,861	4,441
June	45,336	13,510	3,423	3,672	6,493	1,491	15,079	1,958	1,612	3,570
1988-89-Sept.	46,363	13,625	3,945	3,441	6,134	1,759	15,279	2,159	1,873	4,032
Dec.	47,895	14,003	4,299	3,440	7,128	1,807	16,674	2,678	1,798	4,476
Mar.	49,557	14,084	4,541	3,723	7,530	1,880	17,674	2,474	1,988	4,462
June	50,946	15,123	4,839	4,047	7,470	1,661	18,017	2,850	1,887	4,737
1989-90-Sept.	52,436	14,868	4,867	4,303	7,434	1,380	17,984	3,237	2,014	5,251
Dec.	53,560	15,446	4,639	4,334	6,990	1,317	17,280	2,966	2,032	4,998
Mar.	54,877	15,638	4,592	4,223	6,640	1,304	16,759	3,590	2,165	5,755
June	55,656	16,145	4,438	3,868	6,659	1,324	16,289	3,245	2,091	5,336
1990-91-Sept.	56,310	16,684	4,390	3,843	6,652	1,214	16,099	3,154	2,073	5,227
Dec.	57,286	16,676	4,380	3,879	6,428	1,201	15,888	3,118	2,014	5,132
Mar.	57,382	17,054	4,185	3,426	6,096	1,157	14,864	2,859	2,252	5,111
June	57,936	16,958	4,189	3,264	5,850	1,189	14,492	2,872	2,226	5,098
1991-92-Sept.	58,869	18,016	3,994	2,990	5,598	1,317	13,899	2,828	2,275	5,103
Dec.	59,499	17,839	4,224	2,931	5,234	1,272	13,661	3,151	2,276	5,427
Mar.	60,573	17,967	4,195	2,734	4,974	1,265	13,168	2,727	2,184	4,911
June	61,163	17,861	4,232	2,407	5,084	1,291	13,014	2,932	2,227	5,159

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 49 — GROSS DOMESTIC PRODUCT AT CURRENT PRICES — SEASONALLY ADJUSTED—continued
(\$ million)

	Increase in stocks				Total	Statistical discrepancy	Gross national expenditure	plus Exports of goods and services	less Imports of goods and services	Gross domestic product	Gross farm product	Gross non-farm product
	Private non-farm	Farm	Public marketing authorities	Other public authorities								
1980-81-Sept.	406	93	-192	17	324	-590	33,666	5,468	5,951	33,183	1,785	31,398
Dec.	102	-5	-14	65	148	-110	35,305	5,660	6,186	34,779	1,770	33,009
Mar.	81	33	-180	64	-2	-40	36,365	5,617	6,345	35,637	1,611	34,026
June	99	-9	-121	101	70	-117	37,611	5,809	6,623	36,797	1,602	35,195
1981-82-Sept.	197	31	189	53	470	-733	39,189	5,595	6,780	38,004	1,844	36,160
Dec.	238	91	133	27	489	-382	40,597	5,396	6,956	39,037	1,797	37,240
Mar.	320	-28	180	88	560	-767	41,211	6,236	7,571	39,876	1,772	38,104
June	-4	-4	0	121	113	-904	42,475	6,412	7,730	41,157	1,691	39,466
1982-83-Sept.	184	-181	-118	94	-21	-523	43,018	6,314	7,415	41,917	1,401	40,516
Dec.	-690	-42	-81	84	-729	-252	43,703	6,506	7,383	42,826	1,262	41,564
Mar.	-810	-29	26	92	-721	-699	44,091	6,146	6,962	43,275	1,316	41,959
June	-863	-78	10	20	-911	-546	44,351	6,524	7,250	43,625	1,298	42,327
1983-84-Sept.	-515	154	450	62	151	-129	46,866	6,527	7,226	46,167	2,260	43,907
Dec.	-539	182	188	-38	-207	-693	47,797	7,132	7,395	47,534	2,163	45,371
Mar.	258	197	167	34	656	223	50,845	7,252	8,133	49,964	2,141	47,823
June	425	17	251	34	727	151	52,233	7,592	8,488	51,337	2,135	49,202
1984-85-Sept.	280	-77	149	-8	344	267	52,984	8,321	9,543	51,762	2,103	49,659
Dec.	395	87	-188	45	339	470	54,485	8,087	9,286	53,286	2,154	51,132
Mar.	189	-122	127	11	205	-408	55,473	8,908	9,650	54,731	2,208	52,523
June	217	25	-86	48	204	-269	57,806	9,994	11,062	56,738	2,261	54,477
1985-86-Sept.	517	-50	-18	79	528	-143	60,805	9,624	11,500	58,929	2,187	56,742
Dec.	295	-63	-62	92	262	-586	61,333	9,877	11,699	59,511	2,127	57,384
Mar.	734	-115	-244	12	387	537	63,232	9,587	11,595	61,224	2,123	59,101
June	434	18	-145	4	311	-702	63,133	9,473	11,321	61,285	2,113	59,172
1986-87-Sept.	-958	19	-193	60	-1,072	-193	64,529	10,409	11,863	63,075	2,273	60,802
Dec.	-269	-93	-86	86	-362	-417	66,574	11,040	12,099	65,515	2,298	63,217
Mar.	-88	136	-200	161	9	-100	67,973	10,938	11,858	67,053	2,366	64,687
June	103	134	-130	-62	45	296	70,090	11,463	12,203	69,350	2,581	66,769
1987-88-Sept.	361	28	-373	90	106	-169	71,698	11,850	12,313	71,235	2,675	68,560
Dec.	162	-112	-190	-31	-171	111	74,002	13,020	13,233	73,789	2,772	71,017
Mar.	-322	228	-177	78	-193	-621	75,561	13,812	13,796	75,577	3,208	72,369
June	21	175	-117	32	111	988	78,593	12,692	13,427	77,858	2,969	74,889
1988-89-Sept.	774	2	212	-80	908	1,414	81,620	13,078	13,733	80,965	3,517	77,448
Dec.	917	169	37	—	1,123	1,021	85,192	13,463	14,846	83,809	3,422	80,387
Mar.	847	91	105	-51	992	1,719	88,489	13,459	15,580	86,368	3,323	83,045
June	1,058	-138	-229	99	790	1,497	91,110	14,833	17,119	88,824	3,237	85,587
1989-90-Sept.	1,106	-160	676	89	1,711	991	93,241	14,722	17,363	90,600	3,487	87,113
Dec.	331	81	1,226	11	1,649	455	93,387	14,648	16,505	91,530	3,459	88,071
Mar.	706	-95	413	75	1,099	1,445	95,573	15,404	17,190	93,787	3,484	90,303
June	-608	-33	742	64	165	1,465	95,057	15,620	16,141	94,536	3,527	91,009
1990-91-Sept.	-963	-31	493	-4	-505	1,471	95,286	15,647	16,610	94,323	2,786	91,537
Dec.	-984	97	761	-10	-136	631	95,477	16,341	16,483	95,335	2,740	92,595
Mar.	155	-24	178	-58	251	180	94,842	16,472	16,227	95,087	2,645	92,442
June	-549	-465	30	-226	-1,210	-295	92,979	16,902	16,144	93,737	2,527	91,210
1991-92-Sept.	-666	-19	-175	-20	-880	-680	94,327	16,956	16,256	95,027	2,521	92,506
Dec.	-139	146	-227	-7	-227	-718	95,481	17,130	16,769	95,842	2,419	93,423
Mar.	99	234	-159	-38	136	574	97,329	17,112	16,827	97,614	2,724	94,890
June	-374	-202	102	-60	-534	65	96,728	17,898	17,677	96,949	2,497	94,452

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 50 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES
(\$ million)

	Final consumption expenditure		Gross fixed capital expenditure						Public enterprises	General government	Total
			Private			Public					
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total				
1979-80	110,012	33,694	10,119	5,330	12,410	2,261	30,120	7,652	5,825	13,477	
1980-81	114,507	35,262	11,370	6,560	14,170	2,333	34,433	8,060	5,353	13,413	
1981-82	119,222	35,559	11,200	7,114	16,121	2,056	36,491	9,257	5,230	14,487	
1982-83	120,707	36,496	8,684	6,253	14,009	1,849	30,795	9,495	5,131	14,626	
1983-84	123,807	38,059	9,334	5,544	14,402	2,469	31,749	9,498	5,545	15,043	
1984-85	128,216	40,205	10,413	6,174	16,754	2,572	35,913	9,007	6,171	15,178	
1985-86	132,764	41,920	10,322	7,568	16,638	2,420	36,948	9,881	6,625	16,506	
1986-87	133,780	43,175	9,256	7,953	17,631	2,362	37,202	9,539	6,742	16,281	
1987-88	139,223	44,158	10,113	9,922	19,329	2,936	42,300	7,760	6,171	13,931	
1988-89	144,229	45,277	12,297	10,670	23,350	3,379	49,696	7,569	5,971	13,540	
1989-90	150,644	46,723	11,675	11,384	22,575	2,460	48,094	9,190	6,255	15,445	
1990-91	151,358	48,284	10,468	9,637	20,476	2,405	42,986	8,254	6,295	14,549	
1991-92	154,997	50,007	10,125	7,712	17,505	2,589	37,931	8,014	6,659	14,673	
1979-80-Sept.	27,158	8,064	2,451	1,391	2,996	547	7,385	1,711	1,355	3,066	
Dec.	28,676	8,718	2,574	1,365	3,201	567	7,707	2,007	1,571	3,578	
Mar.	26,633	7,998	2,433	1,223	2,755	546	6,957	1,787	1,158	2,945	
June	27,545	8,914	2,661	1,351	3,458	601	8,071	2,147	1,741	3,888	
1980-81-Sept.	28,132	8,325	2,938	1,657	3,337	592	8,524	1,772	1,276	3,048	
Dec.	30,020	9,214	2,960	1,649	3,500	596	8,705	2,111	1,478	3,589	
Mar.	27,478	8,481	2,649	1,566	3,127	554	7,896	1,820	1,158	2,978	
June	28,877	9,242	2,823	1,688	4,206	591	9,308	2,357	1,441	3,798	
1981-82-Sept.	29,515	8,905	2,927	1,727	3,811	571	9,036	2,221	1,255	3,476	
Dec.	31,248	9,028	3,045	1,878	4,432	521	9,876	2,322	1,355	3,677	
Mar.	28,521	8,137	2,651	1,726	3,464	487	8,328	2,051	1,126	3,177	
June	29,938	9,489	2,577	1,783	4,414	477	9,251	2,663	1,494	4,157	
1982-83-Sept.	29,902	8,592	2,487	1,803	3,551	442	8,283	2,315	1,131	3,446	
Dec.	31,902	9,316	2,284	1,726	3,889	434	8,333	2,323	1,357	3,680	
Mar.	29,143	8,996	1,893	1,429	2,898	459	6,679	1,968	1,101	3,069	
June	29,760	9,592	2,020	1,295	3,671	514	7,500	2,889	1,542	4,431	
1983-84-Sept.	30,529	9,049	2,201	1,454	3,420	547	7,622	2,027	1,164	3,191	
Dec.	32,558	9,747	2,362	1,439	3,620	602	8,023	2,629	1,404	4,033	
Mar.	29,912	9,111	2,265	1,282	3,213	636	7,396	2,015	1,115	3,130	
June	30,808	10,152	2,506	1,369	4,149	684	8,708	2,827	1,862	4,689	
1984-85-Sept.	31,254	9,743	2,611	1,477	3,947	639	8,674	2,009	1,256	3,265	
Dec.	33,651	10,071	2,820	1,561	4,222	646	9,249	2,247	1,551	3,798	
Mar.	31,100	9,586	2,473	1,504	3,729	613	8,319	2,021	1,282	3,303	
June	32,211	10,805	2,509	1,632	4,856	674	9,671	2,730	2,082	4,812	
1985-86-Sept.	32,937	10,081	2,797	1,925	4,341	679	9,742	2,553	1,332	3,885	
Dec.	35,311	10,729	2,697	1,955	4,426	629	9,707	2,612	1,710	4,322	
Mar.	31,530	9,866	2,421	1,782	3,536	549	8,288	2,251	1,337	3,588	
June	32,986	11,244	2,407	1,906	4,335	563	9,211	2,465	2,246	4,711	
1986-87-Sept.	33,469	10,712	2,418	2,003	4,031	586	9,038	2,158	1,528	3,686	
Dec.	35,269	10,973	2,421	1,971	4,973	600	9,965	2,473	1,788	4,261	
Mar.	31,941	10,144	2,152	1,819	3,819	558	8,348	2,075	1,429	3,504	
June	33,101	11,346	2,265	2,160	4,808	618	9,851	2,833	1,997	4,830	
1987-88-Sept.	34,422	10,634	2,408	2,422	4,320	656	9,806	1,915	1,461	3,376	
Dec.	36,689	11,279	2,602	2,351	5,031	760	10,744	2,293	1,698	3,991	
Mar.	33,624	10,648	2,475	2,343	4,406	705	9,929	1,712	1,318	3,030	
June	34,488	11,597	2,628	2,806	5,572	815	11,821	1,840	1,694	3,534	
1988-89-Sept.	35,304	11,006	3,028	2,697	4,786	914	11,425	1,495	1,308	2,803	
Dec.	37,781	11,445	3,222	2,619	6,247	872	12,960	2,185	1,449	3,634	
Mar.	34,894	10,662	2,914	2,506	5,631	808	11,859	1,462	1,358	2,820	
June	36,250	12,164	3,133	2,848	6,686	785	13,452	2,427	1,856	4,283	
1989-90-Sept.	37,382	11,384	3,205	3,121	5,903	673	12,902	2,206	1,326	3,532	
Dec.	39,582	11,916	3,077	3,061	6,015	605	12,758	2,200	1,530	3,730	
Mar.	36,314	11,176	2,697	2,640	4,821	577	10,735	2,152	1,414	3,566	
June	37,366	12,247	2,696	2,562	5,836	605	11,699	2,632	1,985	4,617	
1990-91-Sept.	37,995	12,027	2,759	2,650	5,299	631	11,339	2,141	1,297	3,438	
Dec.	39,699	12,125	2,814	2,662	5,568	620	11,664	2,262	1,461	3,723	
Mar.	36,151	11,647	2,397	2,126	4,452	554	9,529	1,558	1,454	3,012	
June	37,513	12,485	2,498	2,199	5,157	600	10,454	2,293	2,083	4,376	
1991-92-Sept.	38,285	12,619	2,479	2,119	4,520	683	9,801	1,796	1,430	3,226	
Dec.	40,454	12,652	2,704	2,104	4,625	625	10,058	2,312	1,673	3,985	
Mar.	37,508	12,016	2,401	1,784	3,730	621	8,536	1,537	1,445	2,982	
June	38,750	12,720	2,541	1,705	4,630	660	9,536	2,369	2,111	4,480	

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 50 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES—*continued*
(\$ million)

	Increase in stocks					Statistical discrepancy	Gross national expend- iture	plus Exports of goods and services	less Imports of goods and services	Gross domestic product	Gross farm product	Gross non- farm product
	Private non-farm	Farm	Public market- ing author- ities	Other public author- ities	Total							
1979-80	1,702	-24	-327	90	1,441	-2,214	186,530	29,256	29,233	186,553	7,477	179,076
1980-81	850	128	-650	330	658	-1,071	197,202	27,804	31,937	193,069	6,396	186,673
1981-82	742	62	588	355	1,747	-3,008	204,498	28,491	35,539	197,450	7,645	189,805
1982-83	-2,427	-150	-305	326	-2,556	-1,891	198,177	28,514	32,503	194,188	5,828	188,360
1983-84	-376	472	1,507	95	1,698	-980	209,376	30,609	34,189	205,796	8,670	197,126
1984-85	1,011	-118	26	97	1,016	-120	220,408	35,275	39,505	216,177	8,699	207,478
1985-86	1,729	-170	-524	143	1,178	-1,153	228,163	36,735	40,082	224,816	8,460	216,356
1986-87	-906	45	-513	221	-1,153	-577	228,708	40,469	38,948	230,229	8,788	221,441
1987-88	275	75	-763	138	-275	385	239,722	43,670	42,825	240,567	8,199	232,368
1988-89	2,756	188	183	-27	3,100	3,879	259,721	43,966	53,037	250,650	8,158	242,492
1989-90	1,078	-202	1,913	167	2,956	2,731	266,593	47,063	55,799	257,857	8,852	249,005
1990-91	-1,590	-76	987	-202	-881	1,204	257,500	52,608	53,513	256,595	9,456	247,139
1991-92	-709	79	-543	-84	-1,257	-793	255,558	57,510	55,864	257,204	8,545	248,659
1979-80-Sept.	467	-216	-631	14	-366	103	45,410	6,862	7,062	45,210	1,367	43,843
Dec.	847	399	1,617	29	2,892	-805	50,766	7,825	7,442	51,149	3,766	47,383
Mar.	62	231	-339	37	-9	629	45,153	7,366	7,625	44,894	1,546	43,348
June	326	-438	-974	10	-1,076	-2,141	45,201	7,203	7,104	45,300	798	44,502
1980-81-Sept.	761	-99	-521	24	165	-258	47,936	6,699	7,906	46,729	1,307	45,422
Dec.	169	301	1,200	89	1,759	315	53,602	7,173	7,916	52,859	3,075	49,784
Mar.	-110	130	-541	85	-436	744	47,141	6,746	7,959	45,928	1,259	44,669
June	30	-204	-788	132	-830	-1,872	48,523	7,186	8,156	47,553	755	46,798
1981-82-Sept.	585	-146	-385	55	109	-274	50,767	6,763	8,808	48,722	1,195	47,527
Dec.	285	395	2,420	102	3,202	-748	56,283	6,800	8,589	54,494	4,099	50,395
Mar.	124	65	-434	10	-235	309	48,237	7,251	9,040	46,448	1,456	44,992
June	-252	-252	-1,013	188	-1,329	-2,295	49,211	7,677	9,102	47,786	895	46,891
1982-83-Sept.	600	-226	-279	93	188	-247	50,164	7,350	8,951	48,563	1,453	47,110
Dec.	-729	230	1,031	159	691	-435	53,487	7,565	8,220	52,832	2,724	50,108
Mar.	-1,148	57	-424	10	-1,505	371	46,753	6,597	7,641	45,709	1,061	44,648
June	-1,150	-211	-633	64	-1,930	-1,580	47,773	7,001	7,691	47,083	590	46,493
1983-84-Sept.	-160	-79	-220	52	-407	287	50,271	6,913	8,184	49,000	1,311	47,689
Dec.	-666	454	2,853	24	2,665	-1,059	55,967	7,890	8,110	55,747	4,388	51,359
Mar.	263	279	-40	-57	445	1,148	51,142	7,604	8,689	50,957	2,082	47,975
June	187	-182	-1,086	76	-1,005	-1,356	51,996	8,202	9,206	50,992	889	50,103
1984-85-Sept.	996	-340	-508	-19	129	1,149	54,214	8,490	10,481	52,222	1,283	50,939
Dec.	208	445	2,449	107	3,209	43	60,021	8,644	9,741	58,924	4,606	54,318
Mar.	71	-28	-706	-80	-743	408	51,973	8,757	9,411	51,319	1,597	49,722
June	-264	-195	-1,209	89	-1,579	-1,720	54,200	9,383	9,872	53,711	1,213	52,498
1985-86-Sept.	959	-295	-519	65	210	682	57,537	8,881	10,702	55,716	1,437	54,279
Dec.	244	299	2,206	144	2,893	-974	61,988	9,614	10,206	61,396	4,345	57,051
Mar.	738	2	-1,047	-44	-351	1,054	53,975	8,966	9,485	53,456	1,511	51,945
June	-212	-176	-1,164	-22	-1,574	-1,915	54,663	9,274	9,689	54,248	1,167	53,081
1986-87-Sept.	-294	-226	-475	81	-914	465	56,456	9,492	10,004	55,944	1,464	54,480
Dec.	-278	259	1,699	126	1,806	-638	61,636	10,517	9,891	62,262	4,174	58,088
Mar.	139	188	-598	82	-189	489	54,237	9,844	9,174	54,907	1,886	53,021
June	-473	-176	-1,139	-68	-1,856	-893	56,379	10,615	9,879	57,115	1,264	55,851
1987-88-Sept.	874	-248	-702	99	23	849	59,110	10,542	10,514	59,138	1,513	57,625
Dec.	1	341	1,422	22	1,786	-438	64,051	11,574	10,867	64,758	4,031	60,727
Mar.	-171	129	-784	4	-822	667	57,076	11,281	10,601	57,756	1,490	56,266
June	-429	-147	-699	13	-1,262	-693	59,485	10,273	10,843	58,915	1,165	57,750
1988-89-Sept.	1,074	-294	-254	-34	492	1,840	62,870	10,605	12,272	61,203	1,414	59,789
Dec.	582	619	2,090	38	3,329	76	69,225	11,216	13,112	67,329	4,238	63,091
Mar.	895	120	-623	-93	299	2,327	62,861	10,702	13,475	60,088	1,329	58,759
June	205	-257	-1,030	62	-1,020	-364	64,765	11,443	14,178	62,030	1,177	60,853
1989-90-Sept.	1,345	-409	-82	93	947	1,058	67,205	11,284	14,797	63,692	1,520	62,172
Dec.	185	567	2,900	42	3,694	25	71,705	11,697	14,233	69,169	4,496	64,673
Mar.	709	-35	-440	-1	233	1,778	63,802	12,015	13,839	61,978	1,546	60,432
June	-1,161	-325	-465	33	-1,918	-130	63,881	12,067	12,930	63,018	1,290	61,728
1990-91-Sept.	-120	-250	-41	31	-380	1,280	65,699	12,559	14,432	63,826	1,635	62,191
Dec.	-644	535	2,649	22	2,562	89	69,862	13,061	13,486	69,437	4,746	64,691
Mar.	197	109	-682	-92	-468	999	60,870	13,095	12,534	61,431	1,591	59,840
June	-1,023	-470	-939	-163	-2,595	-1,164	61,069	13,893	13,061	61,901	1,484	60,417
1991-92-Sept.	78	-278	-499	22	-677	-338	62,916	14,121	14,103	62,934	1,584	61,350
Dec.	-52	669	1,146	24	1,787	-767	68,169	14,779	14,137	68,811	3,850	64,961
Mar.	91	63	-622	-80	-548	1,056	61,550	13,918	13,440	62,028	1,632	60,396
June	-826	-375	-568	-50	-1,819	-744	62,923	14,692	14,184	63,431	1,479	61,952

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 51 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED
(\$ million)

	Final consumption expenditure		Gross fixed capital expenditure							Total
			Private				Public			
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total	Public enterprises	General government	
1980-81-Sept.	28,240	8,504	2,890	1,603	3,410	578	8,481	1,875	1,445	3,320
Dec.	28,541	8,941	2,864	1,585	3,309	593	8,351	2,051	1,425	3,476
Mar.	28,652	8,906	2,803	1,663	3,590	574	8,630	2,094	1,391	3,485
June	29,154	8,876	2,821	1,718	3,845	586	8,970	2,088	1,207	3,295
1981-82-Sept.	29,598	9,119	2,872	1,667	3,896	561	8,996	2,364	1,408	3,772
Dec.	29,636	8,748	2,928	1,801	4,182	515	9,426	2,253	1,312	3,565
Mar.	29,760	8,560	2,818	1,838	4,006	506	9,168	2,361	1,339	3,700
June	30,268	9,103	2,587	1,819	4,028	474	8,908	2,346	1,271	3,617
1982-83-Sept.	29,986	8,805	2,437	1,736	3,628	434	8,235	2,487	1,257	3,744
Dec.	30,187	9,027	2,185	1,656	3,663	427	7,931	2,256	1,320	3,576
Mar.	30,438	9,476	2,009	1,520	3,357	479	7,365	2,265	1,307	3,572
June	30,124	9,166	2,036	1,322	3,349	513	7,220	2,537	1,312	3,849
1983-84-Sept.	30,578	9,289	2,156	1,397	3,497	536	7,586	2,172	1,373	3,545
Dec.	30,766	9,452	2,254	1,388	3,401	588	7,631	2,595	1,357	3,952
Mar.	31,042	9,625	2,410	1,368	3,727	668	8,173	2,275	1,355	3,630
June	31,248	9,676	2,536	1,391	3,787	686	8,400	2,404	1,445	3,849
1984-85-Sept.	31,381	10,005	2,552	1,410	4,035	623	8,620	2,170	1,481	3,651
Dec.	31,865	9,778	2,686	1,514	3,966	627	8,793	2,209	1,503	3,712
Mar.	32,402	10,136	2,631	1,617	4,276	648	9,172	2,304	1,548	3,852
June	32,722	10,267	2,547	1,641	4,459	679	9,326	2,333	1,609	3,942
1985-86-Sept.	33,049	10,356	2,736	1,834	4,446	658	9,674	2,724	1,565	4,289
Dec.	33,387	10,435	2,563	1,904	4,162	609	9,238	2,536	1,666	4,202
Mar.	32,899	10,434	2,573	1,915	4,043	597	9,128	2,570	1,615	4,185
June	33,489	10,790	2,448	1,910	3,992	555	8,905	2,093	1,745	3,838
1986-87-Sept.	33,540	10,870	2,366	1,907	4,143	566	8,982	2,344	1,792	4,136
Dec.	33,341	10,689	2,297	1,930	4,673	582	9,482	2,376	1,756	4,132
Mar.	33,351	10,718	2,284	1,969	4,327	592	9,172	2,396	1,673	4,069
June	33,651	10,865	2,308	2,157	4,442	624	9,531	2,424	1,562	3,986
1987-88-Sept.	34,398	10,784	2,354	2,316	4,462	634	9,766	2,091	1,678	3,769
Dec.	34,680	11,009	2,470	2,282	4,717	739	10,208	2,203	1,679	3,882
Mar.	34,928	11,234	2,632	2,520	4,966	746	10,864	1,998	1,539	3,537
June	35,046	11,137	2,675	2,810	5,171	819	11,475	1,501	1,312	2,813
1988-89-Sept.	35,184	11,145	2,950	2,590	4,943	885	11,368	1,651	1,517	3,168
Dec.	35,742	11,198	3,067	2,538	5,868	851	12,324	2,074	1,441	3,515
Mar.	36,515	11,190	3,102	2,699	6,306	876	12,983	1,727	1,558	3,285
June	36,805	11,740	3,184	2,867	6,231	765	13,047	2,043	1,464	3,507
1989-90-Sept.	37,284	11,486	3,125	3,000	6,088	653	12,866	2,370	1,544	3,914
Dec.	37,574	11,686	2,925	2,956	5,664	593	12,138	2,080	1,534	3,614
Mar.	37,839	11,691	2,872	2,832	5,386	609	11,699	2,568	1,612	4,180
June	37,952	11,887	2,742	2,579	5,444	603	11,368	2,246	1,547	3,793
1990-91-Sept.	37,963	12,103	2,694	2,552	5,448	613	11,307	2,275	1,525	3,800
Dec.	37,734	11,906	2,671	2,568	5,268	610	11,117	2,135	1,473	3,608
Mar.	37,682	12,149	2,552	2,287	4,956	590	10,385	1,910	1,643	3,553
June	38,074	12,153	2,539	2,208	4,811	589	10,147	1,936	1,638	3,574
1991-92-Sept.	38,265	12,677	2,420	2,046	4,645	665	9,776	1,934	1,669	3,603
Dec.	38,456	12,429	2,569	2,033	4,381	615	9,598	2,197	1,691	3,888
Mar.	38,981	12,512	2,557	1,918	4,153	653	9,281	1,816	1,632	3,448
June	39,347	12,416	2,581	1,696	4,308	656	9,241	2,022	1,665	3,687

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 51 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES -SEASONALLY ADJUSTED—continued
(\$ million)

	Increase in stocks				Total	Statistical discre- pancy	Gross national expend- iture	plus Exports of goods and services	less Imports of goods and services	Gross domestic product	Gross farm product	Gross non- farm product
	Private non-farm	Farm	Public market- ing author- ities	Other public author- ities								
1980-81-Sept.	499	79	-125	24	477	-1,012	48,010	6,864	7,694	47,180	1,655	45,525
Dec.	192	-4	-139	89	138	-129	49,318	7,060	7,967	48,411	1,597	46,814
Mar.	99	58	-239	85	3	18	49,694	6,833	8,040	48,487	1,542	46,945
June	129	-8	-136	132	117	-93	50,319	7,093	8,274	49,138	1,590	47,548
1981-82-Sept.	221	58	291	70	640	-976	51,149	6,753	8,503	49,399	1,833	47,566
Dec.	330	61	235	40	666	-607	51,434	6,557	8,683	49,308	1,920	47,388
Mar.	324	-2	146	97	565	-825	50,928	7,530	9,181	49,277	1,975	47,302
June	-79	-46	-62	140	-47	-938	50,911	7,633	9,211	49,333	1,937	47,396
1982-83-Sept.	154	-84	-88	116	98	-721	50,147	7,327	8,610	48,864	1,547	47,317
Dec.	-652	-83	-152	96	-791	-396	49,534	7,328	8,315	48,547	1,457	47,090
Mar.	-986	-47	13	98	-922	-556	49,373	6,871	7,832	48,412	1,395	47,017
June	-918	17	-19	17	-903	-427	49,029	6,978	7,784	48,223	1,327	46,896
1983-84-Sept.	-629	170	596	74	211	-259	50,950	6,922	7,796	50,076	2,233	47,843
Dec.	-566	125	568	-40	87	-602	51,286	7,609	8,166	50,729	2,171	48,558
Mar.	364	163	164	33	724	156	53,350	7,809	8,985	52,174	2,113	50,061
June	481	18	203	30	732	267	54,172	8,150	9,302	53,020	2,183	50,837
1984-85-Sept.	504	-109	163	-2	556	194	54,407	8,599	9,989	53,017	2,082	50,935
Dec.	291	134	-212	46	259	744	55,151	8,417	9,761	53,807	2,147	51,660
Mar.	151	-105	163	9	218	-796	54,984	8,963	9,770	54,177	2,230	51,947
June	96	9	-55	42	92	-149	56,200	9,357	9,989	55,568	2,280	53,288
1985-86-Sept.	450	-64	-63	80	403	-63	57,708	9,012	10,239	56,481	2,129	54,352
Dec.	296	-25	-88	86	269	-492	57,039	9,322	10,132	56,229	2,120	54,109
Mar.	696	-96	-222	12	390	313	57,349	9,108	9,882	56,575	2,112	54,463
June	322	7	-194	—	135	-622	56,535	9,237	9,831	55,941	2,132	53,809
1986-87-Sept.	-854	12	5	58	-779	-150	56,599	9,620	9,622	56,597	2,175	54,422
Dec.	-73	-79	-175	73	-254	-549	56,841	10,191	9,779	57,253	2,188	55,065
Mar.	-41	77	-165	140	11	-41	57,280	10,039	9,495	57,824	2,185	55,639
June	64	45	-224	-52	-167	318	58,184	10,679	10,072	58,791	2,248	56,543
1987-88-Sept.	335	46	-366	75	90	-77	58,730	10,719	10,110	59,339	2,069	57,270
Dec.	157	-73	-342	-26	-284	-4	59,491	11,227	10,713	60,005	2,080	57,925
Mar.	-333	61	-95	62	-305	-406	59,852	11,464	10,951	60,365	2,109	58,256
June	126	52	12	26	216	825	61,512	10,398	11,088	60,822	1,925	58,897
1988-89-Sept.	560	6	206	-62	710	882	62,457	10,690	11,860	61,287	2,019	59,268
Dec.	687	140	74	-1	900	701	64,380	10,895	12,837	62,438	2,068	60,370
Mar.	705	68	131	-37	867	1,342	66,182	10,793	13,874	63,101	2,029	61,072
June	843	-35	-210	73	671	1,234	67,004	11,565	14,585	63,984	2,071	61,913
1989-90-Sept.	792	-153	409	62	1,110	490	67,150	11,338	14,308	64,180	2,147	62,033
Dec.	294	81	785	7	1,167	258	66,437	11,449	13,927	63,959	2,170	61,789
Mar.	489	-56	313	55	801	1,146	67,356	12,041	14,260	65,137	2,289	62,848
June	-496	-87	393	44	-146	1,275	66,129	12,264	13,309	65,084	2,272	62,812
1990-91-Sept.	-669	26	483	-4	-164	711	65,720	12,586	13,959	64,347	2,303	62,044
Dec.	-531	20	454	-10	-67	412	64,710	12,808	13,156	64,362	2,371	61,991
Mar.	-28	92	104	-35	133	246	64,148	13,132	12,885	64,395	2,349	62,046
June	-381	-263	-50	-152	-846	143	63,245	14,113	13,476	63,882	2,435	61,447
1991-92-Sept.	-444	71	-182	-15	-570	-754	62,997	14,203	13,657	63,543	2,181	61,362
Dec.	58	133	-425	-6	-240	-605	63,526	14,386	13,810	64,102	2,013	62,089
Mar.	-135	60	-64	-23	-162	464	64,524	14,017	13,812	64,729	2,182	62,547
June	-193	-164	129	-40	-268	302	64,725	14,987	14,658	65,054	2,154	62,900

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 52 — COMPONENTS OF GROSS DOMESTIC PRODUCT
(\$ million)

	Wages, salaries and supple- ments	Gross operating surplus					General government	Financial enterprises etc. (a)	Gross domestic product at factor cost	plus Indirect taxes less subsidies	Gross domestic product
		Trading enterprises			Public	Government					
		Private corporate	Unincorp- orated	Dwellings							
1979-80	63,616	15,879	17,407	8,390	3,284	2,815	-1,594	109,797	13,136	122,933	
1980-81	74,054	18,381	18,305	9,766	3,651	3,175	-2,195	125,137	15,062	140,199	
1981-82	85,566	19,838	19,098	11,355	4,454	3,580	-2,871	141,020	17,142	158,162	
1982-83	94,949	20,827	17,584	12,795	5,017	4,072	-2,976	152,268	19,506	171,774	
1983-84	100,620	27,689	22,741	14,077	6,330	4,357	-3,461	172,353	22,478	194,831	
1984-85	110,981	32,725	23,991	15,484	7,517	4,599	-4,961	190,336	25,840	216,176	
1985-86	122,480	36,392	26,840	17,727	8,771	5,028	-5,469	211,769	28,548	240,317	
1986-87	133,752	39,570	29,466	20,276	9,964	5,447	-5,832	232,643	31,740	264,383	
1987-88	146,696	44,641	33,494	23,191	12,816	5,797	-5,398	261,237	37,054	298,291	
1988-89	165,249	52,313	40,669	26,478	13,885	6,180	-6,046	298,728	40,995	339,723	
1989-90	184,210	56,204	42,343	29,310	14,161	6,678	-7,324	325,582	44,167	369,749	
1990-91	192,689	54,160	39,619	31,324	16,698	7,034	-7,332	334,192	44,221	378,413	
1991-92	196,049	54,728	40,026	32,555	16,890	7,360	-7,089	340,519	44,352	384,871	
1979-80-Sept.	15,207	3,705	3,715	2,059	871	671	-374	25,854	3,038	28,892	
Dec.	16,094	4,575	6,083	2,191	969	694	-374	30,232	3,080	33,312	
Mar.	15,781	3,473	3,976	2,055	740	717	-396	26,346	3,617	29,963	
June	16,534	4,126	3,633	2,085	704	733	-450	27,365	3,401	30,766	
1980-81-Sept.	17,524	4,094	4,196	2,393	950	759	-494	29,422	3,498	32,920	
Dec.	19,051	5,404	6,375	2,535	1,013	781	-518	34,641	3,734	38,375	
Mar.	17,942	4,247	3,971	2,424	878	805	-559	29,708	3,779	33,487	
June	19,537	4,636	3,763	2,414	810	830	-624	31,366	4,051	35,417	
1981-82-Sept.	20,167	5,148	4,129	2,795	1,225	855	-656	33,663	3,820	37,483	
Dec.	21,676	5,799	7,189	2,991	1,196	878	-608	39,121	4,246	43,367	
Mar.	20,848	4,113	4,080	2,797	1,079	909	-759	33,067	4,415	37,482	
June	22,875	4,778	3,700	2,772	954	938	-848	35,169	4,661	39,830	
1982-83-Sept.	23,568	4,690	4,058	3,201	1,426	979	-751	37,171	4,366	41,537	
Dec.	24,964	5,608	6,060	3,328	1,531	1,010	-683	41,818	4,900	46,718	
Mar.	22,734	4,704	3,849	3,180	1,132	1,034	-757	35,876	5,047	40,923	
June	23,683	5,825	3,617	3,086	928	1,049	-785	37,403	5,193	42,596	
1983-84-Sept.	23,593	6,395	4,598	3,520	1,797	1,065	-759	40,209	4,997	45,206	
Dec.	25,812	7,280	8,241	3,718	1,772	1,085	-811	47,097	5,272	52,369	
Mar.	24,492	6,680	5,445	3,530	1,444	1,099	-881	41,809	5,958	47,767	
June	26,723	7,334	4,457	3,309	1,317	1,108	-1,010	43,238	6,251	49,489	
1984-85-Sept.	26,666	7,824	4,897	3,868	2,118	1,120	-1,117	45,376	5,697	51,073	
Dec.	28,564	8,809	8,913	4,019	2,062	1,136	-1,249	52,254	6,136	58,390	
Mar.	26,745	7,595	5,229	3,776	1,802	1,156	-1,250	45,053	6,692	51,745	
June	29,006	8,497	4,952	3,821	1,535	1,187	-1,345	47,653	7,315	54,968	
1985-86-Sept.	28,881	9,725	5,818	4,340	2,490	1,219	-1,287	51,186	7,095	58,281	
Dec.	31,716	9,749	9,586	4,533	2,115	1,245	-1,374	57,570	7,183	64,753	
Mar.	29,985	8,258	5,822	4,376	2,071	1,271	-1,348	50,435	7,389	57,824	
June	31,898	8,660	5,614	4,478	2,095	1,293	-1,460	52,578	6,881	59,459	
1986-87-Sept.	32,285	9,308	6,442	4,966	2,658	1,325	-1,449	55,535	7,214	62,749	
Dec.	34,647	10,930	9,634	5,221	2,517	1,351	-1,545	62,755	7,621	70,376	
Mar.	31,912	9,241	6,818	5,083	2,390	1,374	-1,349	55,469	8,194	63,663	
June	34,908	10,091	6,572	5,006	2,399	1,397	-1,489	58,884	8,711	67,595	
1987-88-Sept.	35,311	10,772	7,491	5,567	3,931	1,416	-1,445	63,043	8,632	71,675	
Dec.	37,332	12,280	10,812	5,886	3,137	1,438	-1,392	69,493	9,294	78,787	
Mar.	36,076	10,297	7,709	5,839	2,879	1,461	-1,223	63,038	9,336	72,374	
June	37,977	11,292	7,482	5,899	2,869	1,482	-1,338	65,663	9,792	75,455	
1988-89-Sept.	39,166	12,933	9,047	6,258	3,982	1,507	-1,433	71,460	9,751	81,211	
Dec.	41,845	14,089	13,606	6,833	3,516	1,530	-1,505	79,914	9,825	89,739	
Mar.	40,879	12,068	9,012	6,636	3,009	1,557	-1,456	71,705	10,649	82,354	
June	43,359	13,223	9,004	6,751	3,378	1,586	-1,652	75,649	10,770	86,419	
1989-90-Sept.	44,223	14,239	9,914	7,015	4,239	1,625	-1,694	79,561	10,753	90,314	
Dec.	46,918	15,523	14,334	7,725	3,622	1,660	-1,868	87,914	10,233	98,147	
Mar.	45,126	12,851	9,227	7,293	3,337	1,686	-1,800	77,720	11,588	89,308	
June	47,943	13,591	8,868	7,277	2,963	1,707	-1,962	80,387	11,593	91,980	
1990-91-Sept.	48,035	13,878	9,403	7,539	4,888	1,728	-1,860	83,611	10,654	94,265	
Dec.	49,792	15,737	12,416	8,292	4,227	1,748	-1,919	90,293	10,620	100,913	
Mar.	47,167	12,072	8,749	7,815	3,745	1,769	-1,760	79,557	11,658	91,215	
June	47,695	12,473	9,051	7,678	3,838	1,789	-1,793	80,731	11,289	92,020	
1991-92-Sept.	48,213	13,839	9,173	7,912	4,645	1,809	-1,724	83,867	10,551	94,418	
Dec.	50,424	15,031	12,448	8,624	4,301	1,829	-1,833	90,824	10,713	101,537	
Mar.	48,106	12,748	9,161	7,997	4,010	1,849	-1,722	82,149	11,533	93,682	
June	49,306	13,110	9,244	8,022	3,934	1,873	-1,810	83,679	11,555	95,234	

(a) Financial enterprises less imputed bank service charge.

TABLE 53 — COMPONENTS OF GROSS DOMESTIC PRODUCT — SEASONALLY ADJUSTED
(\$ million)

	Wages, salaries and supple- ments	Gross operating surplus						Gross domestic product at factor cost	plus Indirect taxes less subsidies	Gross domestic product	
		Trading enterprises				Public	General government				Financial enterprises etc.(a)
		Private corporate	Unincorp- orated	Dwellings							
1980-81-Sept.	17,452	4,105	4,563	2,313	829	759	-479	29,542	3,641	33,183	
Dec.	18,198	4,653	4,653	2,385	894	781	-534	31,030	3,749	34,779	
Mar.	18,831	4,835	4,551	2,488	970	805	-570	31,910	3,727	35,637	
June	19,659	4,801	4,580	2,601	1,001	830	-604	32,868	3,929	36,797	
1981-82-Sept.	20,088	5,140	4,805	2,698	1,061	855	-648	33,999	4,005	38,004	
Dec.	20,747	5,058	4,867	2,818	1,058	878	-631	34,795	4,242	39,037	
Mar.	21,843	4,689	4,785	2,872	1,187	909	-769	35,516	4,360	39,876	
June	22,711	4,934	4,701	2,984	1,197	938	-818	36,647	4,510	41,157	
1982-83-Sept.	23,767	4,643	4,378	3,088	1,214	979	-750	37,319	4,598	41,917	
Dec.	23,864	4,954	4,315	3,139	1,371	1,010	-710	37,943	4,883	42,826	
Mar.	23,868	5,290	4,351	3,267	1,243	1,034	-765	38,288	4,987	43,275	
June	23,333	5,987	4,495	3,318	1,171	1,049	-749	38,604	5,021	43,625	
1983-84-Sept.	23,894	6,294	5,595	3,395	1,505	1,065	-763	40,985	5,182	46,167	
Dec.	24,637	6,545	5,616	3,512	1,614	1,085	-834	42,175	5,359	47,534	
Mar.	25,588	7,406	5,794	3,625	1,583	1,099	-905	44,190	5,774	49,964	
June	26,514	7,530	5,803	3,554	1,660	1,108	-973	45,196	6,141	51,337	
1984-85-Sept.	26,991	7,659	5,765	3,733	1,745	1,120	-1,141	45,872	5,890	51,762	
Dec.	27,517	8,011	5,908	3,801	1,919	1,136	-1,233	47,059	6,227	53,286	
Mar.	27,990	8,408	6,135	3,874	1,980	1,156	-1,280	48,263	6,468	54,731	
June	28,753	8,765	6,215	4,037	1,906	1,187	-1,310	49,553	7,185	56,738	
1985-86-Sept.	29,396	9,482	6,584	4,214	2,034	1,219	-1,313	51,616	7,313	58,929	
Dec.	30,392	8,857	6,726	4,334	2,006	1,245	-1,346	52,214	7,297	59,511	
Mar.	31,545	9,092	6,740	4,483	2,287	1,271	-1,386	54,032	7,192	61,224	
June	31,539	8,946	6,849	4,726	2,543	1,293	-1,426	54,470	6,815	61,285	
1986-87-Sept.	32,743	9,037	7,106	4,832	2,162	1,325	-1,476	55,729	7,346	63,075	
Dec.	33,158	9,930	7,288	4,990	2,433	1,351	-1,508	57,642	7,873	65,515	
Mar.	33,615	10,177	7,470	5,205	2,649	1,374	-1,393	59,097	7,956	67,053	
June	34,477	10,475	7,828	5,278	2,839	1,397	-1,454	60,840	8,510	69,350	
1987-88-Sept.	35,410	10,470	7,939	5,430	3,212	1,416	-1,475	62,402	8,833	71,235	
Dec.	36,165	11,138	8,199	5,619	3,058	1,438	-1,350	64,267	9,522	73,789	
Mar.	37,029	11,354	8,818	5,895	3,211	1,461	-1,272	66,496	9,081	75,577	
June	38,095	11,747	8,838	6,077	3,318	1,482	-1,299	68,258	9,600	77,858	
1988-89-Sept.	39,007	12,592	9,756	6,325	3,285	1,507	-1,468	71,004	9,961	80,965	
Dec.	40,772	12,833	10,084	6,508	3,429	1,530	-1,461	73,695	10,114	83,809	
Mar.	42,319	13,244	10,349	6,700	3,372	1,557	-1,507	76,034	10,334	86,368	
June	43,333	13,771	10,405	6,955	3,838	1,586	-1,604	78,284	10,540	88,824	
1989-90-Sept.	44,559	13,867	10,630	7,107	3,544	1,625	-1,738	79,594	11,006	90,600	
Dec.	45,563	14,088	10,626	7,339	3,506	1,660	-1,823	80,959	10,571	91,530	
Mar.	46,814	14,132	10,645	7,366	3,761	1,686	-1,851	82,553	11,234	93,787	
June	47,915	14,146	10,519	7,499	3,327	1,707	-1,905	83,208	11,328	94,536	
1990-91-Sept.	48,392	13,521	9,900	7,650	4,132	1,728	-1,909	83,414	10,909	94,323	
Dec.	48,597	14,227	9,714	7,860	4,062	1,748	-1,879	84,329	11,006	95,335	
Mar.	48,684	13,219	9,851	7,901	4,233	1,769	-1,807	83,850	11,237	95,087	
June	47,629	12,962	9,831	7,911	4,285	1,789	-1,733	82,674	11,063	93,737	
1991-92-Sept.	48,803	13,504	9,912	8,035	3,949	1,809	-1,776	84,236	10,791	95,027	
Dec.	48,945	13,638	9,830	8,165	4,118	1,829	-1,797	84,728	11,114	95,842	
Mar.	49,562	13,987	10,248	8,088	4,539	1,849	-1,766	86,507	11,107	97,614	
June	49,080	13,642	10,162	8,264	4,379	1,873	-1,749	85,651	11,298	96,949	

(a) Financial enterprises less imputed bank service charge. Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 54 — IMPLICIT PRICE DEFLATORS (1984-85 = 100.0) (a)

	Gross fixed capital expenditure									
	Final consumption expenditure		Private					Public		
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total private	Public enterprises	General government	Total public
1979-80	65.9	63.3	64.3	61.7	74.3	60.0	67.6	63.2	62.4	62.9
1980-81	72.4	70.9	72.1	69.5	80.6	72.1	75.1	70.0	70.0	70.0
1981-82	79.2	80.3	80.7	78.6	86.1	80.8	82.7	78.2	79.0	78.5
1982-83	87.8	88.9	88.9	89.3	94.3	79.6	90.9	89.2	89.9	89.4
1983-84	94.3	94.3	93.3	94.6	98.5	82.4	95.0	94.0	95.6	94.6
1984-85	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1985-86	108.3	106.6	108.9	111.0	113.0	116.4	111.7	109.4	108.2	108.9
1986-87	117.7	113.4	116.0	119.6	124.2	134.9	121.8	118.4	115.2	117.1
1987-88	126.1	118.9	123.2	127.6	125.4	168.2	128.4	126.9	120.4	124.0
1988-89	135.0	125.5	143.1	136.9	121.0	210.3	136.0	135.7	126.4	131.6
1989-90	143.7	132.8	158.9	147.1	122.8	216.7	142.1	141.0	133.3	137.9
1990-91	151.2	139.4	163.9	149.9	122.1	198.3	142.8	145.5	136.4	141.5
1991-92	154.8	143.3	164.4	143.9	119.4	198.9	141.8	145.8	134.5	140.7
1979-80-Sept.	63.4	61.2	62.1	58.8	71.6	60.1	65.3	60.8	59.0	60.0
Dec.	65.0	61.7	63.3	60.2	72.9	59.1	66.4	61.5	61.2	61.4
Mar.	66.9	65.1	64.8	63.1	75.4	61.1	68.6	64.5	63.8	64.2
June	68.4	65.3	66.9	64.7	76.9	60.0	70.0	65.8	65.0	65.5
1980-81-Sept.	70.0	68.3	69.0	66.9	78.5	65.4	72.2	67.8	67.4	67.6
Dec.	71.6	70.2	71.1	68.4	79.8	68.6	73.8	69.2	68.7	69.0
Mar.	73.3	71.7	73.2	70.2	81.0	77.2	76.1	70.4	71.0	70.6
June	74.7	73.2	75.5	72.4	82.5	77.5	78.0	72.0	73.0	72.4
1981-82-Sept.	76.2	75.6	77.6	74.6	83.9	79.1	79.9	74.1	75.3	74.5
Dec.	78.4	78.6	79.4	76.4	84.7	83.1	81.4	75.5	76.7	75.9
Mar.	80.1	81.6	81.9	79.7	86.8	80.2	83.5	79.5	80.0	79.7
June	82.1	85.1	84.6	83.7	88.8	80.8	86.1	83.2	83.3	83.2
1982-83-Sept.	84.8	85.7	86.9	87.6	91.7	82.9	89.0	86.5	87.3	86.8
Dec.	87.0	89.2	88.6	88.9	93.4	81.0	90.5	88.8	89.2	89.0
Mar.	88.8	90.0	89.8	90.4	94.9	77.5	91.5	89.8	90.7	90.1
June	90.6	90.4	90.9	91.1	97.2	77.6	92.9	91.2	91.9	91.4
1983-84-Sept.	91.7	90.3	91.2	92.3	98.9	79.7	94.1	91.7	92.5	92.0
Dec.	93.9	93.5	92.3	94.1	99.8	82.7	95.2	93.3	94.8	93.8
Mar.	95.3	95.4	93.9	95.2	98.4	78.9	95.0	94.3	96.1	95.0
June	96.4	97.7	95.5	97.0	97.2	87.5	95.8	96.1	97.8	96.8
1984-85-Sept.	97.8	97.5	97.2	97.5	97.6	95.2	97.3	97.4	97.7	97.5
Dec.	98.9	100.5	99.1	98.8	98.4	100.5	98.9	98.0	98.5	98.2
Mar.	100.4	99.7	100.7	100.6	99.8	101.9	100.3	99.8	100.0	99.9
June	102.9	102.3	103.1	102.9	103.5	102.4	103.2	103.8	102.3	103.2
1985-86-Sept.	105.1	104.0	105.5	106.4	107.9	113.8	107.3	105.8	104.7	105.4
Dec.	107.3	106.1	108.0	109.9	112.2	117.9	110.9	107.8	107.6	107.8
Mar.	109.6	108.2	110.4	113.0	115.3	114.4	113.3	110.9	109.3	110.3
June	111.3	108.3	112.2	115.0	117.1	119.8	115.5	113.3	110.0	111.8
1986-87-Sept.	114.1	111.6	113.9	116.9	120.8	124.9	118.4	116.5	112.4	114.7
Dec.	116.9	112.8	115.4	118.5	123.9	132.1	121.2	117.7	114.8	116.4
Mar.	119.1	114.0	116.7	119.8	126.7	137.0	123.4	119.3	116.1	118.0
June	120.8	115.2	118.1	122.8	125.3	145.0	124.3	119.8	117.2	118.8
1987-88-Sept.	123.1	116.8	119.2	124.5	125.1	161.0	125.9	122.5	118.3	120.6
Dec.	125.0	117.3	121.4	126.6	125.1	164.8	127.4	126.0	119.6	123.2
Mar.	127.3	120.3	124.0	128.2	125.9	162.5	128.5	129.1	120.9	125.6
June	129.4	121.3	128.0	130.7	125.6	182.1	131.4	130.4	122.8	126.9
1988-89-Sept.	131.8	122.3	133.7	132.9	124.1	198.8	134.4	130.8	123.5	127.3
Dec.	134.0	125.0	140.2	135.5	121.5	212.3	135.3	129.1	124.8	127.3
Mar.	135.7	125.9	146.4	137.9	119.4	214.6	136.1	143.3	127.6	135.8
June	138.4	128.8	152.0	141.2	119.9	217.1	138.1	139.5	128.9	135.1
1989-90-Sept.	140.6	129.4	155.7	143.4	122.1	211.3	139.8	136.6	130.4	134.2
Dec.	142.5	132.2	158.6	146.6	123.4	222.1	142.4	142.6	132.4	138.3
Mar.	145.0	133.8	159.9	149.1	123.3	214.1	143.3	139.8	134.3	137.7
June	146.6	135.8	161.9	150.0	122.3	219.6	143.3	144.5	135.2	140.7
1990-91-Sept.	148.3	137.9	163.0	150.6	122.1	198.0	142.4	138.6	135.9	137.6
Dec.	151.8	140.1	164.0	151.1	122.0	196.9	142.9	146.0	136.7	142.2
Mar.	152.3	140.4	164.0	149.8	123.0	196.1	143.1	149.7	137.1	143.9
June	152.2	139.5	165.0	147.8	121.6	201.9	142.8	148.3	135.9	142.6
1991-92-Sept.	153.8	142.1	165.0	146.1	120.5	198.0	142.2	146.2	136.3	141.6
Dec.	154.7	143.5	164.4	144.2	119.5	206.8	142.3	143.4	134.6	139.6
Mar.	155.4	143.6	164.1	142.5	119.8	193.7	141.9	150.2	133.8	142.4
June	155.4	143.9	164.0	141.9	118.0	196.8	140.8	145.0	133.8	139.9

(a) Quarterly figures are derived from seasonally adjusted data. Users are advised to read paragraph 8 of the *Explanatory Notes* before using the estimates in this table.

TABLE 54 (CONTINUED) — IMPLICIT PRICE DEFLATORS (1984-85 = 100.0) (a)

	<i>Domestic final demand</i>	<i>Gross national expenditure</i>	<i>Exports of goods and services</i>	<i>Imports of goods and services</i>	<i>Gross domestic product</i>	<i>Gross farm product</i>	<i>Gross non-farm product</i>
1979-80	65.5	65.4	75.1	72.1	65.9	96.4	64.6
1980-81	72.4	72.4	80.9	78.5	72.6	105.6	71.5
1981-82	79.9	80.0	82.8	81.6	80.1	92.4	79.6
1982-83	88.6	88.5	89.2	89.1	88.5	91.7	88.4
1983-84	94.4	94.3	93.4	91.2	94.7	99.8	94.4
1984-85	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1985-86	108.6	108.6	105.2	115.0	106.9	100.5	107.1
1986-87	117.5	117.4	108.2	123.3	114.8	105.5	115.2
1987-88	125.1	125.0	117.5	123.1	124.0	138.5	123.5
1988-89	133.3	133.2	124.9	115.2	135.5	167.1	134.5
1989-90	141.1	141.3	128.2	120.4	143.4	156.8	142.9
1990-91	147.0	147.0	124.3	122.4	147.5	117.2	148.6
1991-92	149.9	150.0	120.0	120.6	149.6	117.9	150.7
1979-80-Sept.	63.1	63.4	70.0	67.7	63.8	95.7	62.4
Dec.	64.3	63.7	73.3	70.0	64.3	99.7	62.8
Mar.	66.7	66.8	77.7	74.2	67.4	100.5	66.1
June	67.9	68.0	78.3	76.5	68.3	93.2	67.3
1980-81-Sept.	69.9	70.1	79.7	77.3	70.3	107.9	69.0
Dec.	71.5	71.6	80.2	77.6	71.8	110.8	70.5
Mar.	73.3	73.2	82.4	78.9	73.5	104.5	72.5
June	74.9	74.7	81.9	80.0	74.9	100.8	74.0
1981-82-Sept.	76.6	76.6	82.9	79.7	76.9	100.6	76.0
Dec.	78.8	78.9	82.3	80.1	79.2	93.6	78.6
Mar.	80.9	80.9	82.8	82.5	80.9	89.7	80.6
June	83.4	83.4	84.0	83.9	83.4	87.3	83.3
1982-83-Sept.	85.8	85.8	86.2	86.1	85.8	90.6	85.6
Dec.	88.1	88.2	88.8	88.8	88.2	86.6	88.3
Mar.	89.5	89.3	89.4	88.9	89.4	94.3	89.2
June	91.0	90.5	93.5	93.1	90.5	97.8	90.3
1983-84-Sept.	91.9	92.0	94.3	92.7	92.2	101.2	91.8
Dec.	94.0	93.2	93.7	90.6	93.7	99.6	93.4
Mar.	95.2	95.3	92.9	90.5	95.8	101.3	95.5
June	96.6	96.4	93.2	91.2	96.8	97.8	96.8
1984-85-Sept.	97.6	97.4	96.8	95.5	97.6	101.0	97.5
Dec.	99.1	98.8	96.1	95.1	99.0	100.3	99.0
Mar.	100.2	100.9	99.4	98.8	101.0	99.0	101.1
June	102.9	102.9	106.8	110.7	102.1	99.2	102.2
1985-86-Sept.	105.3	105.4	106.8	112.3	104.3	102.7	104.4
Dec.	107.7	107.5	106.0	115.5	105.8	100.3	106.1
Mar.	110.0	110.3	105.3	117.3	108.2	100.5	108.5
June	111.4	111.7	102.6	115.2	109.6	99.1	110.0
1986-87-Sept.	114.4	114.0	108.2	123.3	111.4	104.5	111.7
Dec.	116.8	117.1	108.3	123.7	114.4	105.0	114.8
Mar.	118.8	118.7	109.0	124.9	116.0	108.3	116.3
June	120.2	120.5	107.3	121.2	118.0	114.8	118.1
1987-88-Sept.	122.2	122.1	110.6	121.8	120.0	129.3	119.7
Dec.	123.9	124.4	116.0	123.5	123.0	133.3	122.6
Mar.	126.1	126.2	120.5	126.0	125.2	152.1	124.2
June	128.2	127.8	122.1	121.1	128.0	154.2	127.2
1988-89-Sept.	130.3	130.7	122.3	115.8	132.1	174.2	130.7
Dec.	132.3	132.3	123.6	115.7	134.2	165.5	133.2
Mar.	134.1	133.7	124.7	112.3	136.9	163.8	136.0
June	136.4	136.0	128.3	117.4	138.8	156.3	138.2
1989-90-Sept.	138.1	138.9	129.8	121.4	141.2	162.4	140.4
Dec.	140.4	140.6	127.9	118.5	143.1	159.4	142.5
Mar.	142.2	141.9	127.9	120.5	144.0	152.2	143.7
June	143.7	143.7	127.4	121.3	145.3	155.2	144.9
1990-91-Sept.	144.7	145.0	124.3	119.0	146.6	121.0	147.5
Dec.	147.6	147.5	127.6	125.3	148.1	115.6	149.4
Mar.	148.1	147.8	125.4	125.9	147.7	112.6	149.0
June	147.8	147.0	119.8	119.8	146.7	103.8	148.4
1991-92-Sept.	149.1	149.7	119.4	119.0	149.5	115.6	150.8
Dec.	149.8	150.3	119.1	121.4	149.5	120.2	150.5
Mar.	150.4	150.8	122.1	121.8	150.8	124.8	151.7
June	150.2	149.4	119.4	120.6	149.0	115.9	150.2

(a) Quarterly figures are derived from seasonally adjusted data. Users are advised to read paragraph 8 of the *Explanatory Notes* before using the estimates in this table.

TABLE 55 — SELECTED INCOME AGGREGATES
(\$ million)

	Original					Seasonally adjusted				
	Non-farm			Household income	Household disposable income	Non-farm			Household income	Household disposable income
	Wages, salaries and supplements	Gross operating surplus (a)	Indirect taxes less subsidies			Wages, salaries and supplements	Gross operating surplus (a)	Indirect taxes less subsidies		
1979-80	62,762	39,019	12,726	97,969	80,737					
1980-81	73,083	44,724	14,657	112,022	91,958					
1981-82	84,375	49,295	16,717	128,618	104,227					
1982-83	93,713	52,526	19,093	141,670	114,880					
1983-84	99,262	64,078	21,939	157,969	129,070					
1984-85	109,569	73,121	25,149	174,134	140,201					
1985-86	120,783	83,558	27,915	193,847	155,399					
1986-87	132,015	92,317	31,163	213,317	168,328					
1987-88	144,700	105,787	36,051	235,077	185,912					
1988-89	162,903	123,062	39,996	266,661	209,267					
1989-90	181,665	131,715	43,138	294,218	231,903					
1990-91	190,337	134,483	42,806	304,944	242,552					
1991-92	193,774	137,484	43,267	313,648	256,890					
1979-80-Sept.	15,014	9,245	2,964	22,681	19,504					
Dec.	15,825	10,840	2,964	26,667	23,168					
Mar.	15,569	9,014	3,517	23,372	19,080					
June	16,354	9,920	3,281	25,249	18,985					
1980-81-Sept.	17,296	10,507	3,411	25,980	22,447	17,218	10,371	3,529	26,568	22,057
Dec.	18,797	12,468	3,657	30,870	26,808	17,960	11,139	3,663	27,799	22,877
Mar.	17,700	10,597	3,666	26,012	20,956	18,585	11,580	3,626	28,298	23,086
June	19,290	11,152	3,923	29,160	21,747	19,405	11,742	3,822	29,413	24,066
1981-82-Sept.	19,887	12,461	3,739	29,423	24,863	19,800	12,251	3,902	30,458	24,863
Dec.	21,364	13,749	4,168	35,307	30,671	20,455	12,384	4,154	31,548	25,901
Mar.	20,551	11,182	4,283	29,912	23,633	21,542	12,180	4,242	32,515	26,137
June	22,573	11,903	4,527	33,976	25,060	22,401	12,548	4,397	33,756	27,149
1982-83-Sept.	23,278	12,667	4,263	33,487	27,753	23,469	12,348	4,470	34,592	27,759
Dec.	24,640	14,320	4,816	38,790	33,246	23,560	12,916	4,788	35,363	28,675
Mar.	22,426	12,236	4,941	33,105	26,618	23,555	13,241	4,894	35,820	29,220
June	23,369	13,303	5,073	36,288	27,263	23,013	14,090	4,924	35,602	29,153
1983-84-Sept.	23,274	15,454	4,912	35,702	30,483	23,565	14,969	5,071	37,673	31,158
Dec.	25,456	17,178	5,153	43,048	37,409	24,302	15,591	5,227	38,763	31,786
Mar.	24,154	15,483	5,806	37,593	30,463	25,245	16,747	5,637	40,166	32,809
June	26,378	15,963	6,068	41,626	30,715	26,163	16,920	5,984	41,533	33,532
1984-85-Sept.	26,334	17,955	5,558	40,372	33,257	26,648	17,312	5,720	42,187	34,029
Dec.	28,194	19,671	5,980	47,599	40,745	27,169	18,006	6,054	43,014	34,705
Mar.	26,393	17,327	6,490	40,668	33,203	27,632	18,731	6,284	43,939	35,601
June	28,648	18,168	7,121	45,495	32,996	28,390	19,194	7,016	45,246	36,621
1985-86-Sept.	28,482	21,512	6,950	44,594	36,989	28,984	20,712	7,140	46,575	37,562
Dec.	31,271	22,067	7,096	52,769	45,141	29,973	20,312	7,200	48,082	38,766
Mar.	29,562	19,586	7,199	45,713	36,612	31,116	21,082	7,018	49,466	39,466
June	31,468	20,393	6,670	50,771	36,657	31,102	21,575	6,628	50,066	39,904
1986-87-Sept.	31,877	22,325	7,044	50,213	41,114	32,323	21,438	7,192	51,718	41,120
Dec.	34,192	24,763	7,582	56,962	47,860	32,729	22,898	7,747	52,892	41,953
Mar.	31,479	22,068	8,042	50,100	39,156	33,175	23,730	7,801	53,448	41,834
June	34,467	23,161	8,495	56,042	40,198	34,029	24,469	8,328	55,501	43,476
1987-88-Sept.	34,842	26,244	8,384	55,832	46,014	34,927	25,095	8,597	56,818	45,525
Dec.	36,809	28,063	9,031	61,923	50,838	35,672	25,991	9,266	57,809	44,952
Mar.	35,579	25,019	9,086	56,982	44,747	36,525	26,833	8,822	59,758	46,846
June	37,470	26,461	9,550	60,340	44,313	37,581	27,781	9,344	60,777	48,537
1988-89-Sept.	38,615	30,247	9,469	62,176	49,592	38,439	29,274	9,696	63,383	49,515
Dec.	41,231	32,608	9,570	70,809	58,649	40,192	30,259	9,867	65,915	51,865
Mar.	40,295	29,130	10,419	64,142	50,338	41,726	31,174	10,095	68,046	53,398
June	42,762	31,077	10,538	69,534	50,688	42,729	32,585	10,291	69,613	55,026
1989-90-Sept.	43,625	33,524	10,487	69,652	55,183	43,941	32,527	10,758	71,623	56,004
Dec.	46,252	35,609	9,966	78,371	64,956	44,934	32,986	10,314	72,982	57,617
Mar.	44,492	31,114	11,346	70,283	56,297	46,170	33,314	10,984	74,695	59,732
June	47,296	31,468	11,339	75,912	55,467	47,263	32,892	11,052	76,095	60,256
1990-91-Sept.	47,512	34,423	10,191	74,740	60,423	47,850	33,388	10,480	76,325	60,492
Dec.	49,154	36,851	10,230	81,882	68,595	47,994	34,093	10,639	76,873	61,193
Mar.	46,559	31,335	11,368	72,687	57,751	48,066	33,478	10,936	76,780	61,068
June	47,112	31,874	11,017	75,635	55,783	47,043	33,344	10,767	75,596	60,244
1991-92-Sept.	47,647	34,685	10,245	76,265	64,040	48,215	33,752	10,506	78,069	64,272
Dec.	49,844	36,968	10,393	83,445	70,783	48,397	34,184	10,810	78,193	63,309
Mar.	47,549	32,621	11,299	75,913	61,773	48,996	34,948	10,863	79,967	64,987
June	48,734	33,210	11,330	78,025	60,294	48,506	34,773	11,049	78,281	65,030

(a) Trading enterprises. Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 56 — OTHER SELECTED SERIES (a)

	Terms of trade (1984-85 = 100.0)	GDP(I) adjusted for terms of trade (\$m)(b)	GDP(E) (\$m)(b)	GDP(P) (\$m)(b)	GDP(A) (\$m)(b)	GNFP(E) (\$m)(b)	GNFP(P) (\$m)(b)	GNFP(A) (\$m)(b)
1979-80	104.0	187,733	188,767	187,802	187,707	181,290	180,325	180,230
1980-81	103.2	193,930	194,140	194,072	193,760	187,744	187,676	187,364
1981-82	100.4	197,870	200,458	201,678	199,862	192,813	194,033	192,217
1982-83	99.0	194,177	196,079	194,384	194,883	190,251	188,556	189,055
1983-84	102.4	206,517	206,776	204,083	205,552	198,106	195,413	196,882
1984-85	100.0	216,120	216,297	216,148	216,208	207,598	207,449	207,509
1985-86	91.5	221,665	225,969	226,290	225,692	217,509	217,830	217,232
1986-87	87.8	225,285	230,806	229,120	230,052	222,018	220,332	221,264
1987-88	95.5	238,561	240,182	241,558	240,769	231,983	233,359	232,570
1988-89	108.4	254,332	246,771	253,427	250,283	238,613	245,269	242,125
1989-90	106.5	260,904	255,126	264,628	259,204	246,274	255,776	250,352
1990-91	101.6	257,367	255,391	259,441	257,141	245,935	249,985	247,685
1991-92	99.5	256,904	257,997	259,082	258,095	249,452	250,537	249,550
1979-80-Sept.	103.4	46,164	46,585	46,566	46,357	44,705	44,686	44,477
Dec.	104.7	47,371	47,826	47,233	47,354	45,934	45,341	45,462
Mar.	104.7	46,969	47,134	46,988	46,913	45,357	45,211	45,136
June	102.4	47,248	47,386	46,933	47,133	45,500	45,047	45,247
1980-81-Sept.	103.1	47,398	48,192	47,847	47,740	46,537	46,192	46,085
Dec.	103.4	48,645	48,540	48,514	48,488	46,943	46,917	46,891
Mar.	104.4	48,790	48,469	48,769	48,575	46,927	47,227	47,033
June	102.4	49,308	49,231	48,924	49,098	47,641	47,334	47,508
1981-82-Sept.	104.0	49,666	50,375	49,729	49,834	48,542	47,896	48,001
Dec.	102.7	49,488	49,915	50,349	49,857	47,995	48,429	47,937
Mar.	100.4	49,306	50,102	50,732	50,037	48,127	48,757	48,062
June	100.1	49,342	50,271	50,840	50,148	48,334	48,903	48,211
1982-83-Sept.	100.1	48,870	49,585	49,651	49,367	48,038	48,104	47,820
Dec.	100.0	48,546	48,943	48,428	48,639	47,486	46,971	47,182
Mar.	100.6	48,454	48,968	47,715	48,365	47,573	46,320	46,970
June	100.4	48,253	48,650	48,345	48,406	47,323	47,018	47,079
1983-84-Sept.	101.7	50,195	50,335	49,712	50,041	48,102	47,479	47,808
Dec.	103.4	50,992	51,331	50,624	50,895	49,160	48,453	48,724
Mar.	102.7	52,378	52,018	51,489	51,894	49,905	49,376	49,781
June	102.2	53,195	52,753	52,225	52,666	50,570	50,042	50,483
1984-85-Sept.	101.4	53,131	52,823	52,968	52,936	50,741	50,886	50,854
Dec.	101.1	53,894	53,063	53,380	53,417	50,916	51,233	51,270
Mar.	100.6	54,230	54,973	54,557	54,569	52,743	52,327	52,339
June	96.5	55,239	55,717	55,275	55,520	53,437	52,995	53,240
1985-86-Sept.	95.1	56,039	56,544	56,287	56,437	54,415	54,158	54,308
Dec.	91.8	55,459	56,721	56,937	56,629	54,601	54,817	54,509
Mar.	89.8	55,640	56,262	56,545	56,461	54,150	54,433	54,349
June	89.1	54,927	56,563	56,441	56,315	54,431	54,309	54,183
1986-87-Sept.	87.8	55,419	56,747	56,785	56,710	54,572	54,610	54,535
Dec.	87.6	55,987	57,802	56,702	57,252	55,614	54,514	55,064
Mar.	87.3	56,542	57,865	57,234	57,641	55,680	55,049	55,456
June	88.5	57,570	58,473	58,363	58,542	56,225	56,115	56,294
1987-88-Sept.	90.8	58,349	59,416	59,121	59,292	57,347	57,052	57,223
Dec.	93.9	59,321	60,009	60,406	60,140	57,929	58,326	58,060
Mar.	95.6	59,863	60,771	61,065	60,734	58,662	58,956	58,625
June	100.8	60,905	59,997	60,974	60,598	58,072	59,049	58,673
1988-89-Sept.	105.6	61,891	60,405	61,914	61,202	58,386	59,895	59,183
Dec.	106.8	63,179	61,737	62,996	62,390	59,669	60,928	60,322
Mar.	111.0	64,293	61,759	63,495	62,785	59,730	61,466	60,756
June	109.3	65,054	62,750	64,894	63,876	60,679	62,823	61,805
1989-90-Sept.	106.9	64,969	63,690	65,655	64,508	61,543	63,508	62,361
Dec.	107.9	64,871	63,701	65,890	64,517	61,531	63,720	62,347
Mar.	106.1	65,879	63,991	66,844	65,324	61,702	64,555	63,035
June	105.0	65,697	63,809	66,098	64,997	61,537	63,826	62,725
1990-91-Sept.	104.5	64,910	63,636	65,316	64,433	61,333	63,013	62,130
Dec.	101.8	64,596	63,950	64,864	64,392	61,579	62,493	62,021
Mar.	99.6	64,346	64,149	64,567	64,370	61,800	62,218	62,021
June	100.0	63,878	63,739	64,381	64,001	61,304	61,946	61,566
1991-92-Sept.	100.3	63,589	64,297	64,443	64,094	62,116	62,262	61,913
Dec.	98.1	63,826	64,707	64,330	64,380	62,694	62,317	62,367
Mar.	100.2	64,761	64,265	64,909	64,634	62,083	62,727	62,452
June	99.0	64,908	64,752	65,195	65,000	62,598	63,041	62,846

(a) Quarterly figures are derived from seasonally adjusted data.

(b) Derived from data at average 1984-85 prices.

TABLE 56 — OTHER SELECTED SERIES (a) — continued

	<i>GDP(A)</i> per capita (\$)(b)	<i>Hours</i> worked (1984-85 =100.0)	<i>GDP(A)</i> per hour worked (1984-85 =100.0)	<i>Gross</i> national product (\$)(a)	<i>Gross</i> national product (\$m) (a)(b)	<i>Stocks</i> to sales (ratio) (b)(c)	<i>Imports</i> to sales (ratio) (b)	<i>Household</i> saving ratio (Per cent)	<i>Average</i> non-farm wss per wse (\$)(d)
1979-80	12,835	95.7	90.7	120,993	183,593	0.713	0.088	10.2	12,186
1980-81	13,059	98.0	91.4	138,065	190,128	0.703	0.092	9.9	13,815
1981-82	13,247	98.6	93.7	155,206	193,765	0.695	0.103	9.4	15,727
1982-83	12,723	95.4	94.4	168,195	190,156	0.682	0.091	7.8	17,739
1983-84	13,254	96.8	98.2	190,192	200,880	0.617	0.098	9.5	18,636
1984-85	13,764	100.0	100.0	209,663	209,664	0.603	0.107	8.5	19,920
1985-86	14,168	103.5	100.9	232,644	217,755	0.605	0.107	7.5	21,140
1986-87	14,232	106.1	100.3	255,711	222,854	0.586	0.098	6.4	22,572
1987-88	14,663	110.6	100.7	288,052	232,388	0.560	0.106	5.5	23,995
1988-89	14,982	113.9	101.7	326,136	240,469	0.550	0.124	7.0	25,810
1989-90	15,289	118.9	100.8	352,424	245,586	0.560	0.126	6.6	27,586
1990-91	14,949	117.6	101.1	360,649	244,519	0.547	0.122	5.7	29,213
1991-92	14,795	115.5	103.4	369,288	246,807	0.529	0.127	6.6	30,347
1979-80-Sept.	3,184			28,834	45,201	0.708	0.083	10.3	2,938
Dec.	3,243			29,726	46,232	0.712	0.089	10.8	3,002
Mar.	3,204			30,960	45,931	0.708	0.092	9.1	3,086
June	3,207			31,640	46,300	0.716	0.087	10.7	3,170
1980-81-Sept.	3,237			32,704	46,495	0.720	0.092	10.4	3,288
Dec.	3,274			34,265	47,692	0.700	0.090	10.7	3,408
Mar.	3,266			35,118	47,779	0.698	0.091	9.1	3,499
June	3,290			36,177	48,310	0.688	0.095	9.5	3,637
1981-82-Sept.	3,324			37,363	48,562	0.691	0.097	9.3	3,691
Dec.	3,312			38,341	48,425	0.699	0.099	10.3	3,821
Mar.	3,309			39,171	48,406	0.697	0.110	8.8	4,009
June	3,303			40,270	48,269	0.691	0.106	8.5	4,176
1982-83-Sept.	3,239	96.9	94.1	41,143	47,962	0.703	0.099	8.4	4,383
Dec.	3,181	96.1	93.5	41,976	47,582	0.688	0.093	8.4	4,446
Mar.	3,152	94.5	94.6	42,308	47,332	0.673	0.085	7.5	4,493
June	3,145	94.2	95.0	42,649	47,150	0.658	0.089	6.4	4,401
1983-84-Sept.	3,241	95.3	97.1	44,979	48,783	0.635	0.092	10.0	4,493
Dec.	3,287	96.7	97.3	46,409	49,532	0.614	0.094	9.1	4,576
Mar.	3,342	97.3	98.6	48,783	50,933	0.607	0.103	9.9	4,744
June	3,381	98.7	98.6	50,216	51,860	0.606	0.103	10.2	4,833
1984-85-Sept.	3,387	99.5	98.3	50,419	51,641	0.610	0.107	9.9	4,897
Dec.	3,407	99.5	99.2	51,735	52,242	0.604	0.107	9.2	4,957
Mar.	3,468	100.2	100.6	53,019	52,468	0.602	0.107	8.6	4,998
June	3,517	100.7	101.9	54,894	53,776	0.589	0.107	8.0	5,122
1985-86-Sept.	3,563	101.3	103.0	57,190	54,830	0.589	0.106	7.5	5,178
Dec.	3,561	103.2	101.5	57,681	54,530	0.594	0.108	7.6	5,258
Mar.	3,538	105.7	98.7	59,339	54,861	0.608	0.106	8.6	5,404
June	3,516	104.0	100.1	59,208	54,077	0.616	0.106	6.6	5,374
1986-87-Sept.	3,527	105.2	99.6	61,097	54,868	0.591	0.096	6.9	5,589
Dec.	3,548	106.1	99.7	63,320	55,374	0.590	0.097	7.1	5,620
Mar.	3,560	106.6	99.9	64,828	55,951	0.583	0.099	5.0	5,665
June	3,602	107.1	101.0	67,021	56,853	0.573	0.102	6.5	5,743
1987-88-Sept.	3,634	107.9	101.6	69,004	57,513	0.573	0.101	7.0	5,853
Dec.	3,670	109.4	101.6	71,250	57,956	0.564	0.105	3.5	5,957
Mar.	3,691	111.1	101.0	72,856	58,207	0.550	0.108	5.1	6,015
June	3,668	114.3	98.0	75,054	58,635	0.549	0.109	6.6	6,171
1988-89-Sept.	3,686	111.1	101.8	77,997	59,009	0.552	0.116	6.4	6,229
Dec.	3,742	114.2	101.0	80,649	60,049	0.548	0.121	7.7	6,433
Mar.	3,750	113.8	101.9	82,930	60,537	0.546	0.127	7.2	6,566
June	3,801	116.2	101.5	84,715	60,972	0.548	0.132	7.4	6,608
1989-90-Sept.	3,826	118.2	100.8	86,697	61,354	0.559	0.129	6.4	6,721
Dec.	3,813	118.8	100.3	87,130	60,825	0.562	0.127	7.0	6,821
Mar.	3,847	118.5	101.9	89,137	61,867	0.560	0.130	8.1	6,995
June	3,813	120.2	99.9	90,186	62,057	0.552	0.119	7.6	7,150
1990-91-Sept.	3,766	119.3	99.8	90,439	61,663	0.546	0.122	6.9	7,262
Dec.	3,750	117.6	101.2	90,325	60,968	0.544	0.121	6.4	7,326
Mar.	3,735	119.1	99.9	90,726	61,450	0.549	0.119	6.0	7,404
June	3,701	115.0	102.9	89,165	60,789	0.540	0.126	3.8	7,316
1991-92-Sept.	3,692	115.4	102.7	90,745	60,671	0.536	0.124	8.4	7,483
Dec.	3,697	115.3	103.2	92,077	61,589	0.534	0.124	6.0	7,601
Mar.	3,699	117.4	101.7	94,222	62,474	0.525	0.128	6.8	7,690
June	3,708	114.4	105.0	92,813	62,300	0.515	0.134	5.9	7,627

(a) Quarterly figures are derived from seasonally adjusted data. (b) Derived from data at average 1984-85 prices. (c) Annual ratios derived as simple averages of quarterly ratios. (d) Annual figures derived as sum of original quarterly figures.

Table 57 - Corporate trading enterprises (a) income and outlay account (\$ million)

	1987-88	1988-89	1989-90	1990-91	1991-92
Net operating surplus	35104	42338	44248	43184	43125
Interest etc. received	7076	9274	10869	8973	7380
Dividends received	413	493	686	687	930
Receipts	42593	52105	55803	52844	51435
Interest etc. paid	28456	34061	38903	36670	31687
Third party insurance transfers to persons	846	936	970	992	1017
Current grants to non-profit institutions	202	260	318	351	366
Income -					
Income tax payable	8290	9207	9631	8857	8941
Dividends paid (b)	5030	6864	9082	10967	10573
Undistributed income	-231	777	-3101	-4993	-1149
Disbursements	42593	52105	55803	52844	51435

(a) Including public enterprises.

(b) Includes income transferred to general government by public enterprises.

Table 58 - Financial enterprises (a) income and outlay account (\$ million)

	1987-88	1988-89	1989-90	1990-91	1991-92
Net operating surplus	349	122	-2378	-714	-1397
less Imputed bank service charge	7645	8266	7312	9150	8460
Interest etc. received	43630	55251	65817	62481	51242
Dividends received	1926	2485	3139	3667	3303
Extraordinary insurance claims from overseas	—	—	150	150	—
Receipts	38260	49592	59416	56434	44688
Interest on life and superannuation funds					
imputed to households	9125	10311	12070	12348	11107
Other interest etc. paid	23786	32724	40135	36027	27877
Income tax payable on life and super funds	483	1050	1789	1458	1275
Extraordinary insurance claims paid	—	—	400	—	—
Income -					
Income tax payable	1839	1845	1303	1358	1192
Dividends paid (b)	3291	2783	2641	2409	3547
Undistributed income	-264	879	1078	2834	-310
Disbursements	38260	49592	59416	56434	44688

(a) Including the nominal industry.

(b) Includes income transferred to general government by public enterprises.

Table 59 - Public trading enterprises income and outlay account (\$ million)

	1987-88	1988-89	1989-90	1990-91	1991-92
Net operating surplus	5499	5932	5498	7474	7568
Interest etc. received	1512	1751	2046	1505	1368
Dividends received	11	12	5	8	8
Receipts	7022	7695	7549	8987	8944
Interest etc. paid	8243	8420	8795	8831	8312
Current grants to non-profit institutions	202	260	318	351	366
Public enterprise income -					
Income tax payable	129	150	159	262	286
Transferred to general government	407	491	826	1394	1726
Dividends paid (to private sector)	5	20	25	31	32
Undistributed income	-1964	-1646	-2574	-1882	-1778
Disbursements	7022	7695	7549	8987	8944

Table 60 - Commonwealth public trading enterprises income and outlay account (\$ million)

	1987-88	1988-89	1989-90	1990-91	1991-92
Net operating surplus	2629	2830	2291	3453	3115
Interest etc. received	520	696	702	496	487
Dividends received	10	12	5	8	8
Receipts	3159	3538	2998	3957	3610
Interest etc. paid	2276	2194	2438	2640	2367
Current grants to non-profit institutions	2	2	—	—	—
Public enterprise income -					
Income tax payable	129	134	136	238	261
Transferred to general government	124	69	276	450	405
Undistributed income	628	1139	148	629	577
Disbursements	3159	3538	2998	3957	3610

Table 61 - State and Local public trading enterprises income and outlay account (\$ million)

	1987-88	1988-89	1989-90	1990-91	1991-92
Net operating surplus	2870	3102	3207	4021	4453
Interest etc. received	992	1055	1344	1009	881
Dividends received	1	—	—	—	—
Receipts	3863	4157	4551	5030	5334
Interest etc. paid	5967	6226	6357	6191	5945
Current grants to non-profit institutions	200	258	318	351	366
Public enterprise income -					
Income tax payable	—	16	23	24	25
Transferred to general government	283	422	550	944	1321
Dividends paid (to private sector)	5	20	25	31	32
Undistributed income	-2592	-2785	-2722	-2511	-2355
Disbursements	3863	4157	4551	5030	5334

Table 62 - General government capital account (\$ million)

	1987-88	1988-89	1989-90	1990-91	1991-92
Consumption of fixed capital	5797	6180	6678	7034	7360
Surplus on current transactions	3557	8053	7629	1244	-11955
Capital revenue, net	209	199	191	215	204
Capital grants from public trading enterprises	19	25	17	45	—
Less Capital grants to -					
Public trading enterprises	813	819	1379	1541	1679
Public financial enterprises	4	7	1	6	3
Private corporate trading enterprises	112	203	159	70	111
Persons and non-profit institutions	501	540	477	362	439
Finance of gross accumulation	8152	12888	12499	6559	-6623
Gross fixed capital expenditure	7431	7547	8337	8585	8958
Increase in stocks	25	-7	31	22	47
Purchases of land and intangible assets, net	-539	-471	-10	16	-232
Net lending -					
Net advances to -					
Private sector	183	-191	-454	517	-36
Foreign governments and organisations	-439	195	13	198	181
Public trading enterprises	455	415	-490	-1010	-71
Public financial enterprises	62	22	39	-104	1827
Less Financing transactions -					
Domestic borrowings	224	-1602	-4290	5494	n.a.
Borrowings from overseas	-743	-1032	-1449	1419	n.a.
Deposits received	153	785	-559	-127	n.a.
Reduction in investment	-746	-4499	-3141	1777	n.a.
Reduction in cash and bank balances	-222	-2726	1608	-2455	n.a.
Funds for IMF	—	36	1	1	n.a.
Increase in provisions	42	-78	-2	-763	n.a.
Other financing transactions	318	3738	2799	-3681	17297
Total net lending (including Statistical discrepancy)	1235	5819	4141	-2064	-15396
Gross accumulation	8152	12888	12499	6559	-6623

Table 63 - Commonwealth general government capital account (\$ million)

	1987-88	1988-89	1989-90	1990-91	1991-92
Consumption of fixed capital	695	764	719	775	810
Surplus on current transactions	5492	9429	10829	5752	-7003
Capital revenue, net	—	—	—	—	—
Less Capital grants to -					
State and Local general govt enterprises	3038	3042	3506	4308	3722
Public trading enterprises	18	21	9	3	6
Private corporate trading enterprises	28	19	24	34	31
Persons and non-profit institutions	364	395	329	215	264
Finance of gross accumulation	2739	6716	7680	1967	-10216
Gross fixed capital expenditure	1174	1041	1165	1335	1458
Increase in stocks	1	-19	7	2	30
Purchases of land and intangible assets, net	-393	-79	74	-48	23
Net lending -					
Net advances to -					
Private sector	54	-299	-585	378	110
Foreign governments and organisations	-439	195	13	198	181
State and local governments	-46	-111	-485	-1858	-2729
Public trading enterprises	-115	-24	-275	-332	345
Public financial enterprises	—	—	—	—	-1
Less Financing transactions -					
Domestic borrowings	-2579	-2358	-5823	2488	n.a.
Borrowings from overseas	-1373	-3186	-2672	-2052	n.a.
Deposits received	31	-69	-17	-27	n.a.
Reduction in investment	-9	-3203	-1847	3503	n.a.
Reduction in cash and bank balances	1238	214	422	-1395	n.a.
Funds for IMF	—	36	1	1	n.a.
Increase in provisions	-35	-179	-94	-914	n.a.
Other financing transactions	224	2733	2264	-3896	9633
Total net lending (including Statistical discrepancy)	1957	5773	6434	678	-11727
Gross accumulation	2739	6716	7680	1967	-10216

Table 64 - State and Local general government capital account (\$ million)

	1987-88	1988-89	1989-90	1990-91	1991-92
Consumption of fixed capital	5102	5416	5959	6259	6550
Surplus on current transactions	-1935	-1376	-3200	-4508	-4952
Capital revenue, net	209	199	191	215	204
Capital grants from the Commonwealth government	3038	3042	3506	4308	3722
Capital grants from public trading enterprises	19	25	17	45	
Less Capital grants to -					
Public trading enterprises	795	798	1370	1538	1673
Public financial enterprises	4	7	1	6	3
Private corporate trading enterprises	84	184	135	36	80
Persons and non-profit institutions	137	145	148	147	175
Finance of gross accumulation	5413	6172	4819	4592	3593
Gross fixed capital expenditure	6257	6506	7172	7250	7500
Increase in stocks	24	12	24	20	17
Purchases of land and intangible assets, net	-146	-392	-84	64	-255
Net lending -					
Net advances to -					
Private sector	129	108	131	139	-146
Public trading enterprises	570	439	-215	-678	-416
Public financial enterprises	62	22	39	-104	1828
Less Financing transactions -					
Advances received from the					
Commonwealth government	-46	-111	-485	-1858	n.a.
Domestic borrowings	2803	756	1533	3006	n.a.
Borrowings from overseas	630	2154	1223	3471	n.a.
Deposits received	122	854	-542	-100	n.a.
Reduction in investment	-737	-1296	-1294	-1726	n.a.
Reduction in cash and bank balances	-1460	-2940	1186	-1060	n.a.
Increase in provisions	77	101	92	151	n.a.
Other financing transactions	94	1005	535	215	4935
Total net lending (including Statistical discrepancy)	-722	46	-2293	-2742	-3669
Gross accumulation	5413	6172	4819	4592	3593

Table 65 - Public trading enterprises capital account (\$ million)

	1987-88	1988-89	1989-90	1990-91	1991-92
Consumption of fixed capital	7317	7953	8663	9224	9322
Increase in income tax provisions	84	26	-5	70	-57
Undistributed income	-1964	-1646	-2574	-1882	-1778
Capital revenue, net	526	741	773	673	676
Capital grants from general government	813	819	1379	1541	1679
Less Capital grants to general government	19	25	17	45	—
Finance of gross accumulation	6757	7868	8219	9581	9842
Gross fixed capital expenditure	9047	9256	11952	11077	11095
Increase in stocks	-717	89	3270	1143	-687
Purchases of land and intangible assets, net	241	-155	133	253	303
Net lending -					
Net advances to -					
Public financial enterprises	6	-20	-25	-29	79
Private enterprises	4	97	-29	-190	-130
Other	-2	-4	1	-4	-4
Less Financing transactions -					
Advances received from					
general government	455	415	-490	-1010	-253
Domestic borrowings	2942	3127	3552	3953	n.a.
Borrowings from overseas	-590	-412	598	-89	n.a.
Deposits received	-32	24	14	7	n.a.
Reduction in investment	-431	-1031	1697	-426	n.a.
Reduction in cash and bank balances	-477	-933	81	-95	n.a.
Increase in provisions	781	865	583	138	n.a.
Other financing transactions	-826	-660	1048	191	n.a.
Total net lending (including Statistical discrepancy)	-1814	-1322	-7136	-2892	-869
Gross accumulation	6757	7868	8219	9581	9842

Table 66 - Commonwealth public trading enterprises capital account (\$ million)

	1987-88	1988-89	1989-90	1990-91	1991-92
Consumption of fixed capital	2381	2565	2772	3010	3096
Increase in income tax provisions	84	26	-5	70	-57
Undistributed income	628	1139	148	629	577
Capital grants from general government	18	21	9	3	6
Finance of gross accumulation	3111	3751	2924	3712	3622
Gross fixed capital expenditure	2744	3150	4985	4696	4341
Increase in stocks	-778	242	3246	1322	-724
Purchases of land and intangible assets, net	24	167	72	117	48
Net lending -					
Net advances to -					
Private enterprises	—	—	—	—	—
Other	—	—	—	—	—
Less Financing transactions -					
Advances received from					
general government	-115	-24	-275	-332	345
Domestic borrowings	377	406	2409	3200	n.a.
Borrowings from overseas	21	1044	717	263	n.a.
Reduction in investment	-438	-766	1797	-552	n.a.
Reduction in cash and bank balances	-830	-260	-186	-263	n.a.
Increase in provisions	207	84	86	26	n.a.
Other financing transactions	-343	-676	831	81	n.a.
Total net lending (including Statistical discrepancy)	1121	192	-5379	-2423	-43
Gross accumulation	3111	3751	2924	3712	3622

Table 67 - State and Local public trading enterprises capital account (\$ million)

	1987-88	1988-89	1989-90	1990-91	1991-92
Consumption of fixed capital	4936	5388	5891	6214	6226
Undistributed Income	-2592	-2785	-2722	-2511	-2355
Capital revenue, net	526	741	773	673	676
Capital grants from general government	795	798	1370	1538	1673
Less Capital grants to general government	19	25	17	45	—
Finance of gross accumulation	3646	4117	5295	5869	6220
Gross fixed capital expenditure	6303	6106	6967	6381	6754
Increase in stocks	61	-153	24	-179	37
Purchases of land and intangible assets, net	217	-322	61	136	255
Net lending -					
Net advances to -					
Public financial enterprises	6	-20	-25	-29	79
Private enterprises	4	97	-29	-190	-130
Other	-2	-4	1	-4	-4
Less Financing transactions -					
Advances received from					
general government	570	439	-215	-678	-598
Domestic borrowings	2565	2721	1143	753	n.a.
Borrowings from overseas	-611	-1456	-119	-352	n.a.
Deposits received	-32	24	14	7	n.a.
Reduction in investment	7	-265	-100	126	n.a.
Reduction in cash and bank balances	353	-673	267	168	n.a.
Increase in provisions	574	781	497	112	n.a.
Other financing transactions	-483	16	217	110	n.a.
Total net lending (including Statistical discrepancy)	-2935	-1514	-1757	-469	-826
Gross accumulation	3646	4117	5295	5869	6220

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